Capital Area Transit System
Statement of Activities Budget vs. Actual
For the Period Ended April 30, 2026

	Year to Date			
	Budget	Actual	Variance	% Var
Operating Revenues				
Passenger Paid Fares	373,332	328,943	(44,389)	-11.89%
Special Transit Fares (Contract)	3,332	3,775	443	13.30%
ADA/Paratransit Revenue	40,000	41,054	1,054	2.64%
Advertising Revenue	183,332	94,250	(89,082)	-48.59%
Interest Income	51,664	78,674	27,010	52.28%
Other Agency Revenue	36,664	29,027	(7,637)	-20.83%
Total CATS Generated	**688,324**	**575,723**	**(112,601)**	**-16.36%**
Non Federal Revenue				
Hotel/Motel Tax	403,332	-	(403,332)	-100.00%
Parish Transportation Fund	183,332	-	(183,332)	-100.00%
Property Tax Revenue *	9,156,264	8,268,777	(887,487)	-9.69%
Total Non Federal	**9,742,928**	**8,268,777**	**(1,474,151)**	**-15.13%**
Federal Operating Subsidies				
FTA - Formula Grants/PM	1,500,000	-	(1,500,000)	-100.00%
FTA - Project Administration	-	-	-	0.00%
FTA - Planning	33,900	-	(33,900)	-100.00%
FTA - Operating	916,668	-	(916,668)	-100.00%
FTA - Cares Grant	-	-	-	0.00%
Total Federal Operating	**2,450,568**	**-**	**(2,450,568)**	**-100.00%**
Total Operating Revenue	**12,881,820**	**8,844,500**	**(4,037,320)**	**-31.34%**
FTA - Capital Projects	806,928	-	(806,928)	-100.00%
FTA - ARP	-	-	-	0.00%
Total Federal Capital	**806,928**	**-**	**(806,928)**	**-100.00%**
TOTAL SOURCES OF REVENUE	**13,688,748**	**8,844,500**	**(4,844,248)**	**-35.39%**
Operating Expenses				
Labor	5,097,092	4,259,616	837,476	16.43%
Fringe Benefits	1,940,796	1,367,434	573,362	29.54%
Casualty and Liability	863,832	292,834	570,998	66.10%
Services	1,104,928	975,599	129,329	11.70%
Purchased Transportation	1,920,000	1,506,882	413,118	21.52%
Materials & Supplies	1,529,288	453,201	1,076,087	70.37%
Utilities	68,000	78,096	(10,096)	-14.85%
Other Operating Expenses	46,348	31,873	14,475	31.23%
Leases and Rentals	32,800	34,053	(1,253)	-3.82%
Total Operating Expenses	**12,603,084**	**8,999,588**	**3,603,496**	**28.59%**
FTA - Capital Projects	1,085,664	-	1,085,664	100.00%
OPERATING EXPENSES AND CAPITAL PROJECTS	13,688,748		4,689,160	
Net SURPLUS/(DEFICIT) Before Depreciation	**-**	**(155,088)**	**(155,088)**	

Capital Area Transit System
Statement of Financial Position
April 30, 2026

	4/30/2026
ASSETS	
Current Assets:	
Cash and Cash Equivalents	12,519,574
Accounts Receivable	117,341
Due from Governments	5,307,417
Inventory	1,465,118
Prepaid Expenses and Other Assets	325,820
Total Current Assets:	**19,735,269**
Restricted Assets:	
Cash and Cash Equivalents	303,402
Total Restricted Assets:	**303,402**
Net Pension Asset, Long-Term	4,609
Equipment, Net	28,766,165
Total Assets	**48,809,446**
LIABILITIES AND NET ASSETS	
Current Liabilities	
Accounts Payable and Accrued Expenses	2,446,005
Accrued Payroll and Tax Liabilities	66,088
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	732,285
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	11,828
Total Current Liabilities	**4,073,819**
Long-Term Liabilities	
Capital Lease Payable, Less Current Portion	0
Estimated Liabilities	718,395
Total Long-Term Liabilities	**718,395**
Total Liabilities	**4,792,214**
Net Assets:	
Investments in Capital Assets, Net of Related Debt	28,766,165
Retained Earnings	(4,787,605)
Restricted Cash and Cash Equivalents	303,402
Unrestricted	19,735,269
Total Net Assets:	**44,017,232**
Total Liabilities And Net Assets	**48,809,446**