

**Capital Area Transit System**  
**Statement of Activities Budget vs. Actual**  
**For the Period Ended March 31, 2026**

	Year to Date			
	Budget	Actual	Variance	% Var
<b>Operating Revenues</b>				
Passenger Paid Fares	279,999	257,847	(22,152)	-7.91%
Special Transit Fares (Contract)	2,499	1,350	(1,149)	-45.98%
ADA/Paratransit Revenue	30,000	32,126	2,126	7.09%
Advertising Revenue	137,499	70,688	(66,812)	-48.59%
Interest Income	38,748	59,793	21,045	54.31%
Other Agency Revenue	27,498	29,011	1,513	5.50%
<b>Total CATS Generated</b>	<b>516,243</b>	<b>450,814</b>	<b>(65,429)</b>	<b>-12.67%</b>
Non Federal Revenue				
Hotel/Motel Tax	302,499	-	(302,499)	-100.00%
Parish Transportation Fund	137,499	-	(137,499)	-100.00%
Property Tax Revenue *	6,867,198	6,102,087	(765,112)	-11.14%
<b>Total Non Federal</b>	<b>7,307,196</b>	<b>6,102,087</b>	<b>(1,205,110)</b>	<b>-16.49%</b>
Federal Operating Subsidies				
FTA - Formula Grants/PM	1,125,000	-	(1,125,000)	-100.00%
FTA - Project Administration	-	-	-	0.00%
FTA - Planning	25,425	-	(25,425)	-100.00%
FTA - Operating	687,501	-	(687,501)	-100.00%
FTA - Cares Grant	-	-	-	0.00%
<b>Total Federal Operating</b>	<b>1,837,926</b>	<b>-</b>	<b>(1,837,926)</b>	<b>-100.00%</b>
<b>Total Operating Revenue</b>	<b>9,661,365</b>	<b>6,552,900</b>	<b>(3,108,465)</b>	<b>-32.17%</b>
FTA - Capital Projects				
FTA - Capital Projects	605,196	-	(605,196)	-100.00%
FTA - ARP	-	-	-	0.00%
<b>Total Federal Capital</b>	<b>605,196</b>	<b>-</b>	<b>(605,196)</b>	<b>-100.00%</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>10,266,561</b>	<b>6,552,900</b>	<b>(3,713,661)</b>	<b>-36.17%</b>
<b>Operating Expenses</b>				
Labor	3,822,819	3,198,853	623,966	16.32%
Fringe Benefits	1,455,597	1,017,032	438,565	30.13%
Casualty and Liability	647,874	263,673	384,202	59.30%
Services	828,696	708,747	119,949	14.47%
Purchased Transportation	1,440,000	1,346,333	93,667	6.50%
Materials & Supplies	1,146,966	414,056	732,910	63.90%
Utilities	51,000	58,101	(7,101)	-13.92%
Other Operating Expenses	34,761	12,012	22,749	65.44%
Leases and Rentals	24,600	25,753	(1,153)	-4.69%
<b>Total Operating Expenses</b>	<b>9,452,313</b>	<b>7,044,560</b>	<b>2,407,753</b>	<b>25.47%</b>
FTA - Capital Projects				
FTA - Capital Projects	814,248	-	814,248	100.00%
<b>OPERATING EXPENSES AND CAPITAL PROJECTS</b>	<b>10,266,561</b>	<b>-</b>	<b>3,222,001</b>	<b>-</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>-</b>	<b>(491,660)</b>	<b>(491,660)</b>	<b>-</b>

**Capital Area Transit System  
Statement of Financial Position  
March 31, 2026**

3/31/2026

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	14,479,416
Accounts Receivable	97,161
Property Tax Receivable	6,103,012
Inventory	1,430,873
Prepaid Expenses and Other Assets	325,820

**Total Current Assets:** 22,436,282

**Restricted Assets:**

Cash and Cash Equivalents	303,402
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**Total Restricted Assets:** **303,402**

Net Pension Asset, Long-Term	4,609
Equipment, Net	28,732,237

**Total Assets** 51,476,531

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accounts Payable and Accrued Expenses	2,716,256
Accrued Payroll and Tax Liabilities	323,834
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	732,285
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	11,828

**Total Current Liabilities** 4,601,815

**Long-Term Liabilities**

Capital Lease Payable, Less Current Portion	0
Estimated Liabilities	718,395

**Total Long-Term Liabilities** 718,395

**Total Liabilities** **5,320,210**

**Net Assets:**

Investments in Capital Assets, Net of Related Debt	28,732,237
Restricted Cash and Cash Equivalents	303,402
Retained Earnings	(5,315,601)
Unrestricted	22,436,282

**Total Net Assets:** 46,156,321

**Total Liabilities And Net Assets** 51,476,531