

Capital Area Transit System
Statement of Activities Budget vs. Actual
For the Period Ended February 28, 2026

	Year to Date			
	Budget	Actual	Variance	% Var
Operating Revenues				
Passenger Paid Fares	186,667	169,197	(17,470)	-9.36%
Special Transit Fares (Contract)	1,667	950	(717)	-43.01%
ADA/Paratransit Revenue	20,000	22,909	2,909	14.54%
Advertising Revenue	91,667	47,125	(44,542)	-48.59%
Interest Income	25,833	35,738	9,905	38.34%
Other Agency Revenue	18,333	12,305	(6,028)	-32.88%
Total CATS Generated	344,167	288,224	(55,943)	-16.25%
Non Federal Revenue				
Hotel/Motel Tax	201,667	-	(201,667)	-100.00%
Parish Transportation Fund	91,667	-	(91,667)	-100.00%
Property Tax Revenue *	4,578,133	3,990,008	(588,125)	-12.85%
Total Non Federal	4,871,467	3,990,008	(881,459)	-18.09%
Federal Operating Subsidies				
FTA - Formula Grants/Preventive Maintenance	750,000	-	(750,000)	-100.00%
FTA - Project Administration	-	-	-	0.00%
FTA - Planning	16,950	-	(16,950)	-100.00%
FTA - Operating	458,334	-	(458,334)	-100.00%
FTA - Cares Grant	-	-	-	0.00%
Total Federal Operating	1,225,284	-	(1,225,284)	-100.00%
Total Operating Revenue	6,440,918	4,278,232	(2,162,686)	-33.58%
Total Federal Capital				
FTA - Capital Projects	403,463	-	(403,463)	-100.00%
FTA - ARP	-	-	-	0.00%
Total Federal Capital	403,463	-	(403,463)	-100.00%
TOTAL SOURCES OF REVENUE	6,844,381	4,278,232	(2,566,149)	-37.49%
Operating Expenses				
Labor	2,548,546	2,171,485	377,061	14.80%
Fringe Benefits	970,398	705,415	264,983	27.31%
Casualty and Liability	431,916	129,356	302,560	70.05%
Services	552,464	537,536	14,928	2.70%
Purchased Transportation	960,000	965,031	(5,031)	-0.52%
Materials & Supplies	764,644	268,052	496,592	64.94%
Utilities	34,000	39,465	(5,465)	-16.07%
Other Operating Expenses	23,174	5,840	17,334	74.80%
Leases and Rentals	16,407	16,980	(573)	-3.49%
Total Operating Expenses	6,301,549	4,839,160	1,462,389	23.21%
FTA - Capital Projects				
FTA - Capital Projects	542,832	-	542,832	100.00%
OPERATING EXPENSES AND CAPITAL PROJECTS	6,844,381	-	2,005,221	-
Net SURPLUS/(DEFICIT) Before Depreciation	-	(560,928)	(560,928)	-

**Capital Area Transit System
Statement of Financial Position
February 28, 2026**

2/28/2026

ASSETS

Current Assets:

Cash and Cash Equivalents	17,777,177
Accounts Receivable	122,124
Property Tax Receivable	5,634,713
Inventory	1,380,201
Prepaid Expenses and Other Assets	201,155

Total Current Assets: 25,115,371

Restricted Assets:

Cash and Cash Equivalents	303,402
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Total Restricted Assets: **303,402**

Net Pension Asset, Long-Term	4,609
Equipment, Net	31,042,530

Total Assets 56,465,911

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	3,881,365
Accrued Payroll and Tax Liabilities	336,359
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	732,285
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	11,828

Total Current Liabilities 5,779,449

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	0
Estimated Liabilities	718,395

Total Long-Term Liabilities 718,395

Total Liabilities 6,497,844

Net Assets:

Investments in Capital Assets, Net of Related Debt	31,042,530
Restricted Cash and Cash Equivalents	303,402
Retained Earnings	(6,493,234)
Unrestricted	25,115,371

Total Net Assets: 49,968,068

Total Liabilities And Net Assets 56,465,912