

**Capital Area Transit System
Balance Sheet
March 31, 2025**

3/31/2025

ASSETS

Current Assets:

Cash and Cash Equivalents	12,246,563
Accounts Receivable	357,044
Property Tax Receivable	3,098,144
Due from Governments	10,685,937
Inventory	1,187,354
Prepaid Expenses and Other Assets	1,011,426
Total Current Assets:	28,586,468

Restricted Assets:

Cash and Cash Equivalents	303,452
Total Restricted Assets:	303,452

Net Pension Asset, Long-Term	283,188
Equipment, Net	25,976,729

Total Assets 55,149,837

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	8,072,829
Accrued Payroll and Tax Liabilities	21,620
Accrued Compensated Absences	706,227
Claims Payable and Related Liabilities	1,168,476
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	0
Total Current Liabilities	9,969,152

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	70,159
Estimated Liabilities	71,691
Total Long-Term Liabilities	141,850

Total Liabilities 10,111,003

Net Assets:

Investments in Capital Assets, Net of Related Debt	25,906,570
Restricted Cash and Cash Equivalents	303,452
Unrestricted	18,828,813

Total Net Assets 45,038,835

Total Liabilities And Net Assets 55,149,837

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended March 31, 2025**

	Current Month				Year to Date				2025 Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	92,917	65,286	(27,630)	-29.74%	1,115,000	236,277	(878,723)	-78.81%	1,115,000
Special Transit Fares (Contract)	833	400	(433)	-52.00%	10,000	1,200	(8,800)	-88.00%	10,000
ADA/Paratransit Revenue	10,000	9,518	(482)	-4.82%	120,000	9,518	(110,482)	-92.07%	120,000
Advertising Revenue	43,333	27,075	(16,258)	-37.52%	520,000	72,975	(447,025)	-85.97%	520,000
Interest Income	22,129	22,129	0	0.00%	150,000	56,716	(93,284)	-62.19%	150,000
Other Agency Revenue	8,417	13,170	4,753	56.47%	101,000	24,289	(76,711)	-75.95%	101,000
Total CATS Generated	177,629	137,578	(40,051)	-22.55%	2,016,000	400,975	(1,615,025)	-80.11%	2,016,000
Non Federal Revenue									
Hotel/Motel Tax	0	0	0	0.00%	1,210,000	152,321	(1,057,679)	-87.41%	1,210,000
Parish Transportation Fund	0	0	0	0.00%	0	0	0	0.00%	550,000
Property Tax Revenue	3,857	3,857	0	0.00%	46,283	3,857	(42,426)	-91.67%	26,417,820
Total Non Federal	3,857	3,857	0	0.00%	1,256,283	156,178	(1,100,106)	-87.57%	28,177,820
Federal Operating Subsidies									
FTA - Formula Grants/PM	514,831	514,831	0	0.00%	3,760,000	1,116,547	(2,643,453)	-70.30%	3,760,000
FTA - Project Administration	0	0	0	0.00%	0	0	0	0.00%	-
FTA - Planning	0	0	0	0.00%	850,000	137,344	(712,656)	-83.84%	850,000
FTA - Operating	0	0	0	0.00%	3,340,000	454,438	(2,885,562)	-86.39%	3,340,000
FTA - Cares Grant	0	0	0	0.00%	0	0	0	0.00%	-
Total Federal Operating	514,831	514,831	0	0.00%	7,950,000	1,708,329	(6,241,671)	-78.51%	7,950,000
Total Operating Revenue	696,317	656,266	(40,051)	-5.75%	11,222,283	2,265,481	(8,956,802)	-79.81%	38,143,820
Total Federal Capital									
FTA - Capital Projects	0	0	0	0.00%	10,600,000	5,601,156	(4,998,844)	-47.16%	10,600,000
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%	-
Total Federal Capital	0	0	0	0.00%	10,600,000	5,601,156	(4,998,844)	-47.16%	10,600,000
TOTAL SOURCES OF REVENUE	696,317	656,266	(40,051)	-5.75%	21,822,283	7,866,638	(13,955,646)	-63.95%	48,743,820

Operating Expenses

Labor	1,170,027	1,110,846	59,181	5.06%	14,040,330	3,198,467	10,841,863	77.22%	14,040,330
Fringe Benefits	477,466	604,505	(127,039)	-26.61%	5,729,590	1,798,325	3,931,265	68.61%	5,729,590
Causality and Liability	148,771	66,837	81,934	55.07%	1,785,246	266,748	1,518,498	85.06%	1,785,246
Services	279,534	167,804	111,730	39.97%	3,354,410	553,373	2,801,037	83.50%	3,354,410
Purchased Transportation	485,705	400,000	85,705	17.65%	5,828,460	1,305,698	4,522,762	77.60%	5,828,460
Materials & Supplies	295,223	217,000	78,223	26.50%	3,542,680	558,849	2,983,831	84.23%	3,542,680
Utilities	27,208	21,894	5,313	19.53%	326,490	70,105	256,385	78.53%	326,490
Miscellaneous Expenses	65,870	73,992	(8,122)	-12.33%	790,444	173,296	617,148	78.08%	790,444
Leases and Rentals	8,014	16,349	(8,335)	-104.00%	96,170	33,078	63,092	65.60%	96,170
Total Operating Expenses	2,957,818	2,679,227	278,591	9.42%	35,493,820	7,957,939	27,535,880	77.58%	35,493,820
FTA - Capital Projects	1,104,167	0	1,104,167	100.00%	13,250,000	6,478,545	6,771,455	51.11%	13,250,000
Net SURPLUS/(DEFICIT) Before Depreciation	(3,365,668)	(2,022,961)	1,342,707		0	(6,569,846)	20,351,690		0