

**Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended June 30, 2025**

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
<b>Operating Revenues</b>								
Passenger Paid Fares	92,917	88,269	(4,647)	-5.00%	1,115,000	499,614	(615,386)	-55.19%
Special Transit Fares (Contract)	833	400	(433)	-52.00%	10,000	2,400	(7,600)	-76.00%
ADA/Paratransit Revenue	10,000	21,452	11,452	114.52%	120,000	41,221	(78,779)	-65.65%
Advertising Revenue	43,333	22,950	(20,383)	-47.04%	520,000	145,125	(374,875)	-72.09%
Interest Income	69,230	69,230	0	0.00%	150,000	143,349	(6,651)	-4.43%
Other Agency Revenue	8,417	10,293	1,876	22.29%	101,000	112,495	11,495	11.38%
<b>Total CATS Generated</b>	<b>224,730</b>	<b>212,594</b>	<b>(12,136)</b>	<b>-5.40%</b>	<b>2,016,000</b>	<b>944,203</b>	<b>(1,071,797)</b>	<b>-53.16%</b>
<b>Non Federal Revenue</b>								
Hotel/Motel Tax	0	0	0	0.00%	1,210,000	152,321	(1,057,679)	-87.41%
Parish Transportation Fund	137,500	137,500	0	0.00%	550,000	137,500	(412,500)	-75.00%
Property Tax Revenue *	31,480	31,480	0	0.00%	26,417,820	75,883	(26,341,937)	-99.71%
<b>Total Non Federal</b>	<b>168,980</b>	<b>168,980</b>	<b>0</b>	<b>0.00%</b>	<b>28,177,820</b>	<b>365,704</b>	<b>(27,812,116)</b>	<b>-98.70%</b>
<b>Federal Operating Subsidies</b>								
FTA - Formula Grants/PM	382,909	382,909	0	0.00%	3,760,000	2,241,668	(1,518,332)	-40.38%
FTA - Project Administration	0	0	0	0.00%	0	0	0	0.00%
FTA - Planning	28,802	28,802	0	0.00%	850,000	372,073	(477,927)	-56.23%
FTA - Operating	201,105	201,105	0	0.00%	3,340,000	1,069,144	(2,270,856)	-67.99%
FTA - Cares Grant	0	0	0	0.00%	0	0	0	0.00%
<b>Total Federal Operating</b>	<b>612,815</b>	<b>612,815</b>	<b>0</b>	<b>0.00%</b>	<b>7,950,000</b>	<b>3,682,884</b>	<b>(4,267,116)</b>	<b>-53.67%</b>
<b>Total Operating Revenue</b>	<b>1,006,525</b>	<b>994,389</b>	<b>(12,136)</b>	<b>-1.21%</b>	<b>38,143,820</b>	<b>4,992,791</b>	<b>(33,151,029)</b>	<b>-86.91%</b>

FTA - Capital Projects	334,159	334,159	0	0.00%	10,600,000	7,490,102	(3,109,898)	-29.34%
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%
<b>Total Federal Capital</b>	<b>334,159</b>	<b>334,159</b>	<b>0</b>	<b>0.00%</b>	<b>10,600,000</b>	<b>7,490,102</b>	<b>(3,109,898)</b>	<b>-29.34%</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>1,340,684</b>	<b>1,328,548</b>	<b>(12,136)</b>	<b>-0.91%</b>	<b>48,743,820</b>	<b>12,482,894</b>	<b>(36,260,926)</b>	<b>-74.39%</b>

<b>Operating Expenses</b>								
Labor	1,170,027	1,168,639	1,389	0.12%	14,040,330	7,343,496	6,696,834	47.70%
Fringe Benefits	477,466	372,307	105,159	22.02%	5,729,590	2,651,412	3,078,178	53.72%
Causality and Liability	148,771	41,121	107,650	72.36%	1,785,246	623,816	1,161,430	65.06%
Services	279,534	405,177	(125,643)	-44.95%	3,354,410	1,637,996	1,716,414	51.17%
Purchased Transportation	485,705	402,209	83,496	17.19%	5,828,460	2,135,110	3,693,350	63.37%
Materials & Supplies	295,223	65,800	229,424	77.71%	3,542,680	1,202,747	2,339,933	66.05%
Utilities	27,208	26,897	310	1.14%	326,490	144,473	182,017	55.75%
Miscellaneous Expenses	65,870	108,526	(42,655)	-64.76%	790,444	422,895	367,549	46.50%
Leases and Rentals	8,014	8,554	(540)	-6.74%	96,170	49,807	46,363	48.21%
<b>Total Operating Expenses</b>	<b>2,957,818</b>	<b>2,599,230</b>	<b>358,589</b>	<b>12.12%</b>	<b>35,493,820</b>	<b>16,211,753</b>	<b>19,282,067</b>	<b>54.33%</b>

FTA - Capital Projects	1,104,167	4,001,051	(2,896,884)	-262.36%	13,250,000	10,479,596	2,770,404	20.91%
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>(2,721,301)</b>	<b>(5,271,732)</b>	<b>(2,550,431)</b>		<b>0</b>	<b>(14,208,455)</b>	<b>(14,208,455)</b>	

\*Note – Property Tax Revenue Recognition

Property tax revenue is recognized in the year in which the taxes are levied. In East Baton Rouge Parish, property taxes are levied at the end of October and released in November. Accordingly, property tax revenue is recorded in the fiscal year in which the levy occurs, even though the actual payments are typically received in the following calendar year.

This timing results in periods where monthly revenue may appear as zero, as the current year’s taxes have not yet been levied or booked. Budget figures, however, represent the amount expected to be levied for that year and will be recognized once the levy is issued. For cash flow purposes, funds received in the current year—which are recorded as revenue for the prior fiscal year—are used to support current operating expenditures.

**Capital Area Transit System**  
**Balance Sheet**  
**June 30, 2025**

6/30/2025

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	1,857,346
Accounts Receivable	363,032
Property Tax Receivable	2,527,621
Due from Governments	15,981,188
Inventory	818,206
Prepaid Expenses and Other Assets	937,274
<b>Total Current Assets:</b>	<b>22,484,666</b>

**Restricted Assets:**

Cash and Cash Equivalents	303,552
<b>Total Restricted Assets:</b>	<b>303,552</b>

Net Pension Asset, Long-Term	283,188
Equipment, Net	26,670,296

**Total Assets**

**49,741,701**

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accounts Payable and Accrued Expenses	4,943,007
Accrued Payroll and Tax Liabilities	72,293
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	1,168,476
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	0
<b>Total Current Liabilities</b>	<b>7,001,388</b>

**Long-Term Liabilities**

Capital Lease Payable, Less Current Portion	70,159
Estimated Liabilities	71,691
<b>Total Long-Term Liabilities</b>	<b>141,850</b>

**Total Liabilities**

**7,143,239**

**Net Assets:**

Investments in Capital Assets, Net of Related Debt	26,600,137
Restricted Cash and Cash Equivalents	303,552
Unrestricted	15,694,774

**Total Net Assets:**

**42,598,463**

**Total Liabilities And Net Assets**

**49,741,701**