

Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended July 31, 2025

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
Operating Revenues								
Passenger Paid Fares	92,917	89,406	(3,511)	-3.78%	1,115,000	589,020	(525,980)	-47.17%
Special Transit Fares (Contract)	833	400	(433)	-52.00%	10,000	2,800	(7,200)	-72.00%
ADA/Paratransit Revenue	10,000	9,694	(306)	-3.06%	120,000	50,915	(69,085)	-57.57%
Advertising Revenue	43,333	33,988	(9,346)	-21.57%	520,000	179,113	(340,888)	-65.56%
Interest Income	3,181	3,181	0	0.00%	150,000	146,530	(3,470)	-2.31%
Other Agency Revenue	8,417	26,987	18,571	220.64%	101,000	139,482	38,482	38.10%
<b>Total CATS Generated</b>	<b>158,681</b>	<b>163,655</b>	<b>4,975</b>	<b>3.14%</b>	<b>2,016,000</b>	<b>1,107,859</b>	<b>(908,141)</b>	<b>-45.05%</b>
Non Federal Revenue								
Hotel/Motel Tax	0	0	0	0.00%	1,210,000	152,321	(1,057,679)	-87.41%
Parish Transportation Fund	0	0	0	0.00%	550,000	137,500	(412,500)	-75.00%
Property Tax Revenue *	2,755	2,755	0	0.00%	26,417,820	78,639	(26,339,182)	-99.70%
<b>Total Non Federal</b>	<b>2,755</b>	<b>2,755</b>	<b>0</b>	<b>0.00%</b>	<b>28,177,820</b>	<b>368,459</b>	<b>(27,809,361)</b>	<b>-98.69%</b>
Federal Operating Subsidies								
FTA - Formula Grants/PM	462,785	462,785	0	0.00%	3,760,000	2,704,453	(1,055,547)	-28.07%
FTA - Project Administration	0	0	0	0.00%	0	0	0	0.00%
FTA - Planning	395	395	0	0.00%	850,000	372,468	(477,532)	-56.18%
FTA - Operating	229,043	229,043	0	0.00%	3,340,000	1,298,187	(2,041,813)	-61.13%
FTA - Cares Grant	0	0	0	0.00%	0	0	0	0.00%
<b>Total Federal Operating</b>	<b>692,223</b>	<b>692,223</b>	<b>0</b>	<b>0.00%</b>	<b>7,950,000</b>	<b>4,375,108</b>	<b>(3,574,892)</b>	<b>-44.97%</b>
<b>Total Operating Revenue</b>	<b>853,659</b>	<b>858,634</b>	<b>4,975</b>	<b>0.58%</b>	<b>38,143,820</b>	<b>5,851,426</b>	<b>(32,292,394)</b>	<b>-84.66%</b>

FTA - Capital Projects	769,444	769,444	0	0.00%	10,600,000	8,259,547	(2,340,453)	-22.08%
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%
<b>Total Federal Capital</b>	<b>769,444</b>	<b>769,444</b>	<b>0</b>	<b>0.00%</b>	<b>10,600,000</b>	<b>8,259,547</b>	<b>(2,340,453)</b>	<b>-22.08%</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>1,623,104</b>	<b>1,628,078</b>	<b>4,975</b>	<b>0.31%</b>	<b>48,743,820</b>	<b>14,110,972</b>	<b>(34,632,848)</b>	<b>-71.05%</b>

<b>Operating Expenses</b>								
Labor	1,170,027	1,097,268	72,760	6.22%	14,040,330	8,440,764	5,599,566	39.88%
Fringe Benefits	477,466	425,333	52,133	10.92%	5,729,590	3,076,745	2,652,845	46.30%
Causality and Liability	148,771	155,938	(7,168)	-4.82%	1,785,246	779,754	1,005,492	56.32%
Services	279,534	422,057	(142,523)	-50.99%	3,354,410	2,060,054	1,294,356	38.59%
Purchased Transportation	485,705	458,086	27,619	5.69%	5,828,460	2,593,197	3,235,264	55.51%
Materials & Supplies	295,223	151,163	144,060	48.80%	3,542,680	1,353,910	2,188,770	61.78%
Utilities	27,208	25,393	1,814	6.67%	326,490	169,866	156,624	47.97%
Miscellaneous Expenses	65,870	92,689	(26,819)	-40.71%	790,444	515,584	274,860	34.77%
Leases and Rentals	8,014	8,175	(160)	-2.00%	96,170	57,981	38,189	39.71%
<b>Total Operating Expenses</b>	<b>2,957,818</b>	<b>2,836,103</b>	<b>121,716</b>	<b>4.12%</b>	<b>35,493,820</b>	<b>19,047,855</b>	<b>16,445,964</b>	<b>46.33%</b>
FTA - Capital Projects	1,104,167	355,759	748,408	67.78%	13,250,000	10,835,354	2,414,646	18.22%
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>(2,438,881)</b>	<b>(1,563,783)</b>	<b>875,099</b>		<b>0</b>	<b>(15,772,237)</b>	<b>(15,772,238)</b>	

\*Note – Property Tax Revenue Recognition

Property tax revenue is recognized in the year in which the taxes are levied. In East Baton Rouge Parish, property taxes are levied at the end of October and released in November. Accordingly, property tax revenue is recorded in the fiscal year in which the levy occurs, even though the actual payments are typically received in the following calendar year.

This timing results in periods where monthly revenue may appear as zero, as the current year’s taxes have not yet been levied or booked. Budget figures, however, represent the amount expected to be levied for that year and will be recognized once the levy is issued. For cash flow purposes, funds received in the current year—which are recorded as revenue for the prior fiscal year—are used to support current operating expenditures.

**Capital Area Transit System**  
**Balance Sheet**  
**July 31, 2025**

7/31/2025

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	559,232
Accounts Receivable	105,449
Property Tax Receivable	2,187,814
Due from Governments	10,108,315
Inventory	1,000,612
Prepaid Expenses and Other Assets	389,775

<b>Total Current Assets:</b>	<b>14,351,197</b>
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**Restricted Assets:**

Cash and Cash Equivalents	303,976
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<b>Total Restricted Assets:</b>	<b>303,976</b>
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Net Pension Asset, Long-Term	283,188
Equipment, Net	27,352,397

<b>Total Assets</b>	<b>42,290,759</b>
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**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accounts Payable and Accrued Expenses	1,581,413
Accrued Payroll and Tax Liabilities	19,957
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	1,168,476
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	0

<b>Total Current Liabilities</b>	<b>3,587,458</b>
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**Long-Term Liabilities**

Capital Lease Payable, Less Current Portion	70,159
Estimated Liabilities	71,691

<b>Total Long-Term Liabilities</b>	<b>141,850</b>
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<b>Total Liabilities</b>	<b>3,729,308</b>
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**Net Assets:**

Investments in Capital Assets, Net of Related Debt	27,282,238
Restricted Cash and Cash Equivalents	303,976
Unrestricted	10,975,237

<b>Total Net Assets:</b>	<b>38,561,451</b>
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<b>Total Liabilities And Net Assets</b>	<b>42,290,759</b>
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