

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended January 31, 2025

	Current Month				Year to Date				2025 Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	92,917	79,262	(13,655)	-14.70%	1,115,000	79,262	(1,035,738)	-92.89%	1,115,000
Special Transit Fares (Contract)	833	400	(433)	-52.00%	10,000	400	(9,600)	-96.00%	10,000
ADA/Paratransit Revenue	10,000	0	(10,000)	-100.00%	120,000	0	(120,000)	-100.00%	120,000
Advertising Revenue	43,333	29,700	(13,633)	-31.46%	520,000	29,700	(490,300)	-94.29%	520,000
Interest Income	12,500	13,343	843	6.74%	150,000	13,343	(136,657)	-91.10%	150,000
Other Agency Revenue	8,417	5,081	(3,335)	-39.63%	101,000	5,081	(95,919)	-94.97%	101,000
Total CATS Generated	168,000	127,786	(40,214)	-23.94%	2,016,000	127,786	(1,888,214)	-93.66%	2,016,000
Non Federal Revenue									
Hotel/Motel Tax	100,833	0	(100,833)	-100.00%	1,210,000	0	(1,210,000)	-100.00%	1,210,000
Parish Transportation Fund	45,833	0	(45,833)	-100.00%	550,000	0	(550,000)	-100.00%	550,000
Property Tax Revenue	2,201,485	0	(2,201,485)	-100.00%	26,417,820	0	(26,417,820)	-100.00%	26,417,820
Total Non Federal	2,348,152	0	(2,348,152)	-100.00%	28,177,820	0	(28,177,820)	-100.00%	28,177,820
Federal Operating Subsidies									
FTA - Formula Grants/PM	313,333	352,526	39,193	12.51%	3,760,000	352,526	(3,407,474)	-90.62%	3,760,000
FTA - Project Administration	0	0	0	0.00%	0	0	0	0.00%	-
FTA - Planning	70,833	35,846	(34,987)	-49.39%	850,000	35,846	(814,154)	-95.78%	850,000
FTA - Operating	278,333	222,439	(55,894)	-20.08%	3,340,000	222,439	(3,117,561)	-93.34%	3,340,000
FTA - Cares Grant	0	0	0	0.00%	0	0	0	0.00%	-
Total Federal Operating	662,500	610,812	(51,688)	-7.80%	7,950,000	610,812	(7,339,188)	-92.32%	7,950,000
Total Operating Revenue	3,178,652	738,598	(2,440,054)	-76.76%	38,143,820	738,598	(37,405,222)	-98.06%	38,143,820
FTA - Capital Projects	883,333	0	(883,333)	-100.00%	10,600,000	0	(10,600,000)	-100.00%	10,600,000
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%	-
Total Federal Capital	883,333	0	(883,333)	-100.00%	10,600,000	0	(10,600,000)	-100.00%	10,600,000
TOTAL SOURCES OF REVENUE	4,061,985	738,598	(3,323,387)	-81.82%	48,743,820	738,598	(48,005,222)	-98.48%	48,743,820

Operating Expenses

Labor	1,170,027	1,078,387	91,641	7.83%	14,040,330	1,078,387	12,961,943	92.32%	14,040,330
Fringe Benefits	477,466	688,946	(211,480)	-44.29%	5,729,590	688,946	5,040,644	87.98%	5,729,590
Causality and Liability	148,771	164,228	(15,457)	-10.39%	1,785,246	164,228	1,621,018	90.80%	1,785,246
Services	279,534	102,469	177,065	63.34%	3,354,410	102,469	3,251,941	96.95%	3,354,410
Purchased Transportation	485,705	441,702	44,003	9.06%	5,828,460	441,702	5,386,758	92.42%	5,828,460
Materials & Supplies	295,223	123,026	172,197	58.33%	3,542,680	123,026	3,419,654	96.53%	3,542,680
Utilities	27,208	24,939	2,268	8.34%	326,490	24,939	301,551	92.36%	326,490
Miscellaneous Expenses	65,870	36,077	29,793	45.23%	790,444	36,077	754,367	95.44%	790,444
Leases and Rentals	8,014	8,175	(160)	-2.00%	96,170	8,175	87,995	91.50%	96,170
Total Operating Expenses	2,957,818	2,667,948	289,870	9.80%	35,493,820	2,667,948	32,825,872	92.48%	35,493,820
FTA - Capital Projects	1,104,167	0	1,104,167	100.00%	13,250,000	0	13,250,000	100.00%	13,250,000
Net SURPLUS/(DEFICIT) Before Depreciation	0	(1,929,350)	(1,929,350)		0	(1,929,350)	(1,929,350)		0

Capital Area Transit System
Balance Sheet
January 31, 2025

1/31/2025

ASSETS

Current Assets:

Cash and Cash Equivalents	14,030,089
Accounts Receivable	398,807
Property Tax Receivable	4,198,455
Due from Governments	4,070,629
Inventory	1,124,808
Prepaid Expenses and Other Assets	850,635
Total Current Assets:	24,673,424

Restricted Assets:

Cash and Cash Equivalents	303,427
Total Restricted Assets:	303,427

Net Pension Asset, Long-Term	283,188
Equipment, Net	25,808,544

Total Assets

51,068,583

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	2,311,663
Accrued Payroll and Tax Liabilities	522,586
Accrued Compensated Absences	706,227
Claims Payable and Related Liabilities	1,168,476
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	0
Total Current Liabilities	4,708,952

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	70,159
Estimated Liabilities	71,691
Total Long-Term Liabilities	141,850

Total Liabilities

4,850,802

Net Assets:

Investments in Capital Assets, Net of Related Debt	25,738,385
Restricted Cash and Cash Equivalents	303,427
Unrestricted	20,175,969

Total Net Assets:

46,217,781

Total Liabilities And Net Assets

51,068,583