

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended February 28, 2025

	Current Month				Year to Date				2025 Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	92,917	91,728	(1,188)	-1.28%	1,115,000	170,990	(944,010)	-84.66%	1,115,000
Special Transit Fares (Contract)	833	400	(433)	-52.00%	10,000	800	(9,200)	-92.00%	10,000
ADA/Paratransit Revenue	10,000	0	(10,000)	-100.00%	120,000	0	(120,000)	-100.00%	120,000
Advertising Revenue	43,333	16,200	(27,133)	-62.62%	520,000	45,900	(474,100)	-91.17%	520,000
Interest Income	21,244	21,244	0	0.00%	254,931	34,587	(220,344)	-86.43%	150,000
Other Agency Revenue	8,417	6,038	(2,379)	-28.26%	101,000	11,119	(89,881)	-88.99%	101,000
Total CATS Generated	176,744	135,611	(41,134)	-23.27%	2,120,931	263,397	(1,857,534)	-87.58%	2,016,000
Non Federal Revenue									
Hotel/Motel Tax	152,321	152,321	0	0.00%	1,827,847	152,321	(1,675,527)	-91.67%	1,210,000
Parish Transportation Fund	0	0	0	0.00%	0	0	0	0.00%	550,000
Property Tax Revenue	3,593	3,593	0	0.00%	43,111	3,593	(39,519)	-91.67%	26,417,820
Total Non Federal	155,913	155,913	0	0.00%	1,870,959	155,913	(1,715,045)	-91.67%	28,177,820
Federal Operating Subsidies									
FTA - Formula Grants/PM	249,190	249,190	0	0.00%	2,990,276	601,716	(2,388,560)	-79.88%	3,760,000
FTA - Project Administration	0	0	0	0.00%	0	0	0	0.00%	-
FTA - Planning	101,498	101,498	0	0.00%	1,217,972	137,344	(1,080,628)	-88.72%	850,000
FTA - Operating	231,998	231,998	0	0.00%	2,783,980	454,438	(2,329,543)	-83.68%	3,340,000
FTA - Cares Grant	0	0	0	0.00%	0	0	0	0.00%	-
Total Federal Operating	582,686	582,686	0	0.00%	6,992,228	1,193,498	(5,798,731)	-82.93%	7,950,000
Total Operating Revenue	915,343	874,210	(41,134)	-4.49%	10,984,118	1,612,807	(9,371,310)	-85.32%	38,143,820
FTA - Capital Projects	5,601,156	5,601,156	0	0.00%	67,213,877	5,601,156	(61,612,721)	-91.67%	10,600,000
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%	-
Total Federal Capital	5,601,156	5,601,156	0	0.00%	67,213,877	5,601,156	(61,612,721)	-91.67%	10,600,000
TOTAL SOURCES OF REVENUE	6,516,500	6,475,366	(41,134)	-0.63%	78,197,995	7,213,964	(70,984,031)	-90.77%	48,743,820

Operating Expenses

Labor	1,170,027	1,009,234	160,794	13.74%	14,040,330	2,087,620	11,952,710	85.13%	14,040,330
Fringe Benefits	477,466	504,874	(27,408)	-5.74%	5,729,590	1,193,820	4,535,770	79.16%	5,729,590
Causality and Liability	148,771	35,684	113,087	76.01%	1,785,246	199,911	1,585,335	88.80%	1,785,246
Services	279,534	283,100	(3,566)	-1.28%	3,354,410	385,570	2,968,840	88.51%	3,354,410
Purchased Transportation	485,705	463,997	21,708	4.47%	5,828,460	905,698	4,922,762	84.46%	5,828,460
Materials & Supplies	295,223	218,823	76,400	25.88%	3,542,680	341,849	3,200,831	90.35%	3,542,680
Utilities	27,208	23,272	3,936	14.46%	326,490	48,211	278,279	85.23%	326,490
Miscellaneous Expenses	65,870	63,226	2,644	4.01%	790,444	99,304	691,140	87.44%	790,444
Leases and Rentals	8,014	8,554	(540)	-6.74%	96,170	16,729	79,441	82.61%	96,170
Total Operating Expenses	2,957,818	2,610,764	347,054	11.73%	35,493,820	5,278,712	30,215,108	85.13%	35,493,820
FTA - Capital Projects	1,104,167	6,478,545	(5,374,378)	-486.74%	13,250,000	6,478,545	6,771,455	51.11%	13,250,000
Net SURPLUS/(DEFICIT) Before Depreciation	2,454,515	(2,613,943)	(5,068,457)		0	(4,543,293)	(33,997,468)		0

Capital Area Transit System
Balance Sheet
February 28, 2025

2/28/2025

ASSETS

Current Assets:

Cash and Cash Equivalents	15,169,650
Accounts Receivable	362,594
Property Tax Receivable	209,340
Due from Governments	10,171,106
Inventory	1,243,207
Prepaid Expenses and Other Assets	850,635
Total Current Assets:	28,006,533

Restricted Assets:

Cash and Cash Equivalents	303,452
Total Restricted Assets:	303,452

Net Pension Asset, Long-Term	283,188
Equipment, Net	26,903,481

Total Assets

55,496,655

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	8,491,469
Accrued Payroll and Tax Liabilities	394,550
Accrued Compensated Absences	706,227
Claims Payable and Related Liabilities	1,168,476
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	0
Total Current Liabilities	10,760,721

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	70,159
Estimated Liabilities	71,691
Total Long-Term Liabilities	141,850

Total Liabilities

10,902,572

Net Assets:

Investments in Capital Assets, Net of Related Debt	26,833,322
Restricted Cash and Cash Equivalents	303,452
Unrestricted	17,457,309

Total Net Assets:

44,594,083

Total Liabilities And Net Assets

55,496,655