

Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended August 31, 2025

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
Operating Revenues								
Passenger Paid Fares	92,917	90,362	(2,555)	-2.75%	1,115,000	679,382	(435,618)	-39.07%
Special Transit Fares (Contract)	833	1,713	879	105.50%	10,000	4,513	(5,488)	-54.88%
ADA/Paratransit Revenue	10,000	0	(10,000)	-100.00%	120,000	50,915	(69,085)	-57.57%
Advertising Revenue	43,333	25,813	(17,521)	-40.43%	520,000	204,925	(315,075)	-60.59%
Interest Income	2,458	2,458	0	0.00%	150,000	148,988	(1,012)	-0.67%
Other Agency Revenue	8,417	6,932	(1,485)	-17.64%	101,000	146,414	45,414	44.96%
<b>Total CATS Generated</b>	<b>157,958</b>	<b>127,277</b>	<b>(30,681)</b>	<b>-19.42%</b>	<b>2,016,000</b>	<b>1,235,136</b>	<b>(780,864)</b>	<b>-38.73%</b>
Non Federal Revenue								
Hotel/Motel Tax	0	0	0	0.00%	1,210,000	152,321	(1,057,679)	-87.41%
Parish Transportation Fund	0	0	0	0.00%	550,000	137,500	(412,500)	-75.00%
Property Tax Revenue *	4,339	4,339	0	0.00%	26,417,820	82,978	(26,334,842)	-99.69%
<b>Total Non Federal</b>	<b>4,339</b>	<b>4,339</b>	<b>0</b>	<b>0.00%</b>	<b>28,177,820</b>	<b>372,798</b>	<b>(27,805,022)</b>	<b>-98.68%</b>
Federal Operating Subsidies								
FTA - Formula Grants/PM	294,252	294,252	0	0.00%	3,760,000	2,998,705	(761,295)	-20.25%
FTA - Project Administration	0	0	0	0.00%	0	0	0	0.00%
FTA - Planning	378	378	0	0.00%	850,000	372,846	(477,154)	-56.14%
FTA - Operating	82,298	82,298	0	0.00%	3,340,000	1,380,485	(1,959,515)	-58.67%
FTA - Cares Grant	0	0	0	0.00%	0	0	0	0.00%
<b>Total Federal Operating</b>	<b>376,927</b>	<b>376,927</b>	<b>0</b>	<b>0.00%</b>	<b>7,950,000</b>	<b>4,752,035</b>	<b>(3,197,965)</b>	<b>-40.23%</b>
<b>Total Operating Revenue</b>	<b>539,224</b>	<b>508,544</b>	<b>(30,681)</b>	<b>-5.69%</b>	<b>38,143,820</b>	<b>6,359,969</b>	<b>(31,783,851)</b>	<b>-83.33%</b>

FTA - Capital Projects	811,319	811,319	0	0.00%	10,600,000	9,070,866	(1,529,134)	-14.43%
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%
<b>Total Federal Capital</b>	<b>811,319</b>	<b>811,319</b>	<b>0</b>	<b>0.00%</b>	<b>10,600,000</b>	<b>9,070,866</b>	<b>(1,529,134)</b>	<b>-14.43%</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>1,350,544</b>	<b>1,319,863</b>	<b>(30,681)</b>	<b>-2.27%</b>	<b>48,743,820</b>	<b>15,430,835</b>	<b>(33,312,985)</b>	<b>-68.34%</b>

<b>Operating Expenses</b>								
Labor	1,170,027	1,261,374	(91,347)	-7.81%	14,040,330	9,702,138	4,338,192	30.90%
Fringe Benefits	477,466	459,427	18,039	3.78%	5,729,590	3,536,172	2,193,418	38.28%
Causality and Liability	148,771	73,543	75,227	50.57%	1,785,246	853,298	931,948	52.20%
Services	279,534	349,246	(69,712)	-24.94%	3,354,410	2,409,300	945,110	28.18%
Purchased Transportation	485,705	564,595	(78,890)	-16.24%	5,828,460	3,157,792	2,670,668	45.82%
Materials & Supplies	295,223	382,957	(87,734)	-29.72%	3,542,680	1,736,867	1,805,813	50.97%
Utilities	27,208	22,377	4,830	17.75%	326,490	192,243	134,247	41.12%
Miscellaneous Expenses	65,870	48,790	17,081	25.93%	790,444	564,374	226,070	28.60%
Leases and Rentals	8,014	8,554	(540)	-6.74%	96,170	66,535	29,635	30.81%
<b>Total Operating Expenses</b>	<b>2,957,818</b>	<b>3,170,864</b>	<b>(213,046)</b>	<b>-7.20%</b>	<b>35,493,820</b>	<b>22,218,720</b>	<b>13,275,100</b>	<b>37.40%</b>
FTA - Capital Projects	1,104,167	631,897	472,270	42.77%	13,250,000	11,467,251	1,782,749	13.45%
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>(2,711,441)</b>	<b>(1,563,783)</b>	<b>228,543</b>		<b>0</b>	<b>(15,772,237)</b>	<b>(18,255,136)</b>	

\*Note – Property Tax Revenue Recognition

Property tax revenue is recognized in the year in which the taxes are levied. In East Baton Rouge Parish, property taxes are levied at the end of October and released in November. Accordingly, property tax revenue is recorded in the fiscal year in which the levy occurs, even though the actual payments are typically received in the following calendar year.

This timing results in periods where monthly revenue may appear as zero, as the current year’s taxes have not yet been levied or booked. Budget figures, however, represent the amount expected to be levied for that year and will be recognized once the levy is issued. For cash flow purposes, funds received in the current year—which are recorded as revenue for the prior fiscal year—are used to support current operating expenditures.

**Capital Area Transit System**  
**Balance Sheet**  
**August 31, 2025**

**8/31/2025**

**ASSETS**

**Current Assets:**

Cash and Cash Equivalents	647,359
Accounts Receivable	106,851
Property Tax Receivable	2,137,291
Due from Governments	7,375,823
Inventory	1,023,066
Prepaid Expenses and Other Assets	359,274

<b>Total Current Assets:</b>	<b>11,649,664</b>
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**Restricted Assets:**

Cash and Cash Equivalents	1,380,715
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<b>Total Restricted Assets:</b>	<b>1,380,715</b>
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Net Pension Asset, Long-Term	283,188
Equipment, Net	27,984,294

<b>Total Assets</b>	<b>41,297,861</b>
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**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Accounts Payable and Accrued Expenses	1,695,628
Accrued Payroll and Tax Liabilities	32,247
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	1,168,476
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	0

<b>Total Current Liabilities</b>	<b>3,713,963</b>
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**Long-Term Liabilities**

Capital Lease Payable, Less Current Portion	70,159
Estimated Liabilities	71,691

<b>Total Long-Term Liabilities</b>	<b>141,850</b>
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<b>Total Liabilities</b>	<b>3,855,813</b>
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**Net Assets:**

Investments in Capital Assets, Net of Related Debt	27,914,135
Restricted Cash and Cash Equivalents	1,380,715
Unrestricted	8,147,198

<b>Total Net Assets:</b>	<b>37,442,048</b>
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<b>Total Liabilities And Net Assets</b>	<b>41,297,861</b>
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