

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended April 30, 2025

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
Operating Revenues								
Passenger Paid Fares	92,917	90,946	(1,971)	-2.12%	1,115,000	327,223	(787,777)	-70.65%
Special Transit Fares (Contract)	833	400	(433)	-52.00%	10,000	1,600	(8,400)	-84.00%
ADA/Paratransit Revenue	10,000	10,251	251	2.51%	120,000	19,769	(100,231)	-83.53%
Advertising Revenue	43,333	23,750	(19,583)	-45.19%	520,000	96,725	(423,275)	-81.40%
Interest Income	13,115	13,115	0	0.00%	150,000	69,830	(80,170)	-53.45%
Other Agency Revenue	8,417	68,656	60,240	715.72%	101,000	92,945	(8,055)	-7.97%
Total CATS Generated	168,615	207,117	38,503	22.83%	2,016,000	608,092	(1,407,908)	-69.84%
Non Federal Revenue								
Hotel/Motel Tax	0	0	0	0.00%	1,210,000	152,321	(1,057,679)	-87.41%
Parish Transportation Fund	0	0	0	0.00%	550,000	0	(550,000)	-100.00%
Property Tax Revenue *	6,554	6,554	0	0.00%	26,417,820	10,411	(26,407,409)	-99.96%
Total Non Federal	6,554	6,554	0	0.00%	28,177,820	162,731	(28,015,089)	-99.42%
Federal Operating Subsidies								
FTA - Formula Grants/PM	488,378	488,378	0	0.00%	3,760,000	1,604,925	(2,155,075)	-57.32%
FTA - Project Administration	0	0	0	0.00%	0	0	0	0.00%
FTA - Planning	33,465	33,465	0	0.00%	850,000	170,809	(679,191)	-79.90%
FTA - Operating	0	0	0	0.00%	3,340,000	454,438	(2,885,562)	-86.39%
FTA - Cares Grant	0	0	0	0.00%	0	0	0	0.00%
Total Federal Operating	521,843	521,843	0	0.00%	7,950,000	2,230,172	(5,719,828)	-71.95%
Total Operating Revenue	697,011	735,514	38,503	5.52%	38,143,820	3,000,996	(35,142,824)	-92.13%

FTA - Capital Projects	785,342	785,342	0	0.00%	10,600,000	6,386,499	(4,213,501)	-39.75%
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%
Total Federal Capital	785,342	785,342	0	0.00%	10,600,000	6,386,499	(4,213,501)	-39.75%
TOTAL SOURCES OF REVENUE	1,482,354	1,520,857	38,503	2.60%	48,743,820	9,387,494	(39,356,326)	-80.74%
Operating Expenses								
Labor	1,170,027	1,232,025	(61,998)	-5.30%	14,040,330	4,881,151	9,159,179	65.23%
Fringe Benefits	477,466	357,555	119,911	25.11%	5,729,590	1,705,221	4,024,369	70.24%
Causality and Liability	148,771	256,528	(107,757)	-72.43%	1,785,246	523,276	1,261,970	70.69%
Services	279,534	348,883	(69,349)	-24.81%	3,354,410	902,257	2,452,153	73.10%
Purchased Transportation	485,705	403,177	82,528	16.99%	5,828,460	1,708,876	4,119,584	70.68%
Materials & Supplies	295,223	444,107	(148,884)	-50.43%	3,542,680	1,002,957	2,539,723	71.69%
Utilities	27,208	26,133	1,074	3.95%	326,490	96,239	230,251	70.52%
Miscellaneous Expenses	65,870	108,332	(42,462)	-64.46%	790,444	281,628	508,816	64.37%
Leases and Rentals	8,014	0	8,014	100.00%	96,170	33,078	63,092	65.60%
Total Operating Expenses	2,957,818	3,176,742	(218,924)	-7.40%	35,493,820	11,134,681	24,359,138	68.63%
FTA - Capital Projects	1,104,167	0	1,104,167	100.00%	13,250,000	6,478,545	6,771,455	51.11%
Net SURPLUS/(DEFICIT) Before Depreciation	(2,579,631)	(1,655,885)	923,746		0	(8,225,732)	(8,225,732)	

***Note – Property Tax Revenue Recognition**

Property tax revenue is recognized in the year in which the taxes are levied. In East Baton Rouge Parish, property taxes are levied at the end of October and released in November. Accordingly, property tax revenue is recorded in the fiscal year in which the levy occurs, even though the actual payments are typically received in the following calendar year.

This timing results in periods where monthly revenue may appear as zero, as the current year’s taxes have not yet been levied or booked. Budget figures, however, represent the amount expected to be levied for that year and will be recognized once the levy is issued. For cash flow purposes, funds received in the current year—which are recorded as revenue for the prior fiscal year—are used to support current operating expenditures.

Capital Area Transit System
Balance Sheet
April 30, 2025

4/30/2025

ASSETS

Current Assets:

Cash and Cash Equivalents	4,881,765
Accounts Receivable	353,219
Property Tax Receivable	2,684,987
Due from Governments	9,920,828
Inventory	983,162
Prepaid Expenses and Other Assets	937,274
Total Current Assets:	19,761,235

Restricted Assets:

Cash and Cash Equivalents	303,452
Total Restricted Assets:	303,452

Net Pension Asset, Long-Term	283,188
Equipment, Net	26,482,982

Total Assets

46,830,858

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	4,275,400
Accrued Payroll and Tax Liabilities	286,015
Accrued Compensated Absences	865,881
Claims Payable and Related Liabilities	1,168,476
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	0
Total Current Liabilities	6,595,772

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	70,159
Estimated Liabilities	71,691
Total Long-Term Liabilities	141,850

Total Liabilities

6,737,623

Net Assets:

Investments in Capital Assets, Net of Related Debt	26,412,823
Restricted Cash and Cash Equivalents	303,452
Unrestricted	13,376,960

Total Net Assets:

40,093,235

Total Liabilities And Net Assets

46,830,858