

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended November 30, 2024

	Current Month				Year to Date				2024 Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	92,667	88,421	(4,246)	-4.58%	1,019,333	1,040,813	21,479	2.11%	1,112,000
Special Transit Fares (Contract)	1,250	400	(850)	-68.00%	13,750	4,800	(8,950)	-65.09%	15,000
ADA/Paratransit Revenue	7,500	8,500	1,000	13.33%	82,500	107,093	24,593	29.81%	90,000
Advertising Revenue	48,104	29,700	(18,404)	-38.26%	529,146	438,379	(90,767)	-17.15%	577,250
Interest Income	4,167	863	(3,303)	-79.28%	45,833	114,883	69,049	150.65%	50,000
Other Agency Revenue	15,087	9,865	(5,222)	-34.61%	165,953	141,776	(24,177)	-14.57%	181,040
Total CATS Generated	168,774	137,749	(31,026)	-18.38%	1,856,516	1,847,743	(8,773)	-0.47%	2,025,290
Non Federal Revenue									
Hotel/Motel Tax	100,833	1,437,282	1,336,449	1325.40%	1,109,167	2,445,615	1,336,449	120.49%	1,210,000
Parish Transportation Fund	45,833	91,667	45,833	100.00%	504,167	550,000	45,833	9.09%	550,000
Property Tax Revenue	1,959,915	1,970,011	10,096	0.52%	21,559,065	21,594,071	35,006	0.16%	23,518,980
Total Non Federal	2,106,582	3,498,960	1,392,378	66.10%	23,172,398	24,589,686	1,417,288	6.12%	25,278,980
Federal Operating Subsidies									
FTA - Formula Grants/PM	298,333	523,074	224,741	75.33%	3,281,667	4,359,290	1,077,624	32.84%	3,580,000
FTA - Project Administration	70,000	0	(70,000)	-100.00%	770,000	367,577	(402,423)	-52.26%	840,000
FTA - Planning	107,708	38,482	(69,227)	-64.27%	1,184,792	263,569	(921,222)	-77.75%	1,292,500
FTA - Operating	363,084	276,110	(86,974)	-23.95%	3,993,924	1,912,255	(2,081,669)	-52.12%	4,357,008
FTA - Cares Grant	49,333	0	(49,333)	-100.00%	542,663	0	(542,663)	-100.00%	591,996
Total Federal Operating	888,459	837,666	(50,792)	-5.72%	9,773,045	6,902,692	(2,870,353)	-29.37%	10,661,504
Total Operating Revenue	3,163,815	4,474,375	1,310,560	41.42%	34,801,960	33,340,122	(1,461,838)	-4.20%	37,965,774
FTA - Capital Projects	643,000	0	(643,000)	-100.00%	7,073,000	1,849,998	(5,223,002)	-73.84%	7,716,000
FTA - ARP	0	0	0	0.00%	0	0	0	0.00%	-
Total Federal Capital	643,000	0	(643,000)	-100.00%	7,073,000	1,849,998	(5,223,002)	-73.84%	7,716,000
TOTAL SOURCES OF REVENUE	3,806,815	4,474,375	667,560	17.54%	41,874,960	35,190,120	(6,684,840)	-15.96%	45,681,774

Operating Expenses

Labor	1,215,163	1,292,905	(77,742)	-6.40%	13,366,797	12,479,061	887,735	6.64%	14,581,960
Fringe Benefits	505,771	668,121	(162,350)	-32.10%	5,563,479	6,145,982	(582,503)	-10.47%	6,069,250
Causality and Liability	161,250	176,638	(15,388)	-9.54%	1,773,750	1,350,039	423,711	23.89%	1,935,000
Services	368,765	257,471	111,294	30.18%	4,056,420	3,544,580	511,840	12.62%	4,425,185
Purchased Transportation	425,000	552,220	(127,220)	-29.93%	4,675,004	5,367,544	(692,540)	-14.81%	5,100,004
Materials & Supplies	341,498	221,289	120,210	35.20%	3,756,482	3,263,967	492,515	13.11%	4,097,980
Utilities	23,344	22,010	1,334	5.72%	256,786	245,797	10,989	4.28%	280,130
Miscellaneous Expenses	114,814	37,541	77,272	67.30%	1,262,951	1,246,258	16,693	1.32%	1,377,765
Leases and Rentals	8,208	8,204	4	0.05%	90,292	89,486	806	0.89%	98,500
Total Operating Expenses	3,163,815	3,236,399	(72,585)	-2.29%	34,801,960	33,732,714	1,069,246	3.07%	37,965,774
FTA - Capital Projects	643,000	0	643,000	100.00%	7,073,000	805,836	6,267,164	88.61%	7,716,000
Net SURPLUS/(DEFICIT) Before Depreciation	0	1,237,976	1,237,976		0	651,570	651,570		0

Capital Area Transit System
Balance Sheet
November 30, 2024

11/30/2024

ASSETS

Current Assets:

Cash and Cash Equivalents	728,700
Accounts Receivable	697,681
Property Tax Receivable	24,375,715
Due from Governments	3,215,892
Inventory	1,097,575
Prepaid Expenses and Other Assets	354,965
Total Current Assets:	<u>30,470,529</u>

Restricted Assets:

Cash and Cash Equivalents	1,375,820
Total Restricted Assets:	<u>1,375,820</u>

Net Pension Asset, Long-Term	2,578,254
Equipment, Net	25,958,393

Total Assets **60,382,996**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	3,454,965
Accrued Payroll and Tax Liabilities	573,570
Accrued Compensated Absences	706,227
Claims Payable and Related Liabilities	759,814
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	212,293
Total Current Liabilities	<u>5,706,870</u>

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	161,793
Estimated Liabilities	2,683,404
Total Long-Term Liabilities	<u>2,845,197</u>

Total Liabilities **8,552,067**

Net Assets:

Investments in Capital Assets, Net of Related Debt	25,796,600
Restricted Cash and Cash Equivalents	1,375,820
Unrestricted	24,658,509

Total Net Assets: **51,830,929**

Total Liabilities And Net Assets **60,382,996**