

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended December 31, 2025**

	Year to Date			
	Budget	Actual	Variance	% Var
Operating Revenues				
Passenger Paid Fares	1,115,000	1,056,009	(58,991)	-5.29%
Special Transit Fares (Contract)	10,000	7,125	(2,875)	-28.75%
ADA/Paratransit Revenue	120,000	106,610	(13,390)	-11.16%
Advertising Revenue	520,000	308,175	(211,825)	-40.74%
Interest Income	150,000	152,679	2,679	1.79%
Other Agency Revenue	101,000	995,884	894,884	886.02%
Total CATS Generated	2,016,000	2,626,482	610,482	30.28%
Non Federal Revenue				
Hotel/Motel Tax	1,210,000	1,540,257	330,257	27.29%
Parish Transportation Fund	550,000	550,000	0	0.00%
Property Tax Revenue *	26,417,820	24,342,172	(2,075,648)	-7.86%
Total Non Federal	28,177,820	26,432,429	(1,745,391)	-6.19%
Federal Operating Subsidies				
FTA - Formula Grants/PM	3,760,000	3,446,300	(313,700)	-8.34%
FTA - Project Administration	0	0	0	0.00%
FTA - Planning	850,000	517,618	(332,382)	-39.10%
FTA - Operating	3,340,000	5,393,056	2,053,056	61.47%
FTA - Cares Grant	0	0	0	0.00%
Total Federal Operating	7,950,000	9,356,974	1,406,974	17.70%
Total Operating Revenue	38,143,820	38,415,885	272,065	0.71%
FTA - Capital Projects				
FTA - Capital Projects	10,600,000	9,645,239	(954,761)	-9.01%
FTA - ARP	0	0	0	0.00%
Total Federal Capital	10,600,000	9,645,239	(954,761)	-9.01%
TOTAL SOURCES OF REVENUE	48,743,820	48,061,124	(682,696)	-1.40%
Operating Expenses				
Labor	14,040,330	15,319,051	(1,278,721)	-9.11%
Fringe Benefits	5,729,590	5,995,121	(265,531)	-4.63%
Causality and Liability	1,785,246	1,400,742	384,504	21.54%
Services	3,354,410	3,520,034	(165,624)	-4.94%
Purchased Transportation	5,828,460	6,001,945	(173,485)	-2.98%
Materials & Supplies	3,542,680	2,447,849	1,094,831	30.90%
Utilities	326,490	272,854	53,636	16.43%
Miscellaneous Expenses	790,444	1,080,027	(289,583)	-36.64%
Leases and Rentals	96,170	102,448	(6,278)	-6.53%
Total Operating Expenses	35,493,820	36,140,071	(646,251)	-1.82%
FTA - Capital Projects				
FTA - Capital Projects	13,250,000	12,092,713	1,157,287	8.73%
Net SURPLUS/(DEFICIT) Before Depreciation	0	(171,660)	(171,660)	

**Capital Area Transit System
Balance Sheet
December 31, 2025**

12/31/2025

ASSETS

Current Assets:

Cash and Cash Equivalents	897,082
Accounts Receivable	96,661
Property Tax Receivable	860,117
Due from Governments	6,831,878
Inventory	1,219,558
Prepaid Expenses and Other Assets	268,632

Total Current Assets: 10,173,927

Restricted Assets:

Cash and Cash Equivalents	303,402
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Total Restricted Assets: **303,402**

Net Pension Asset, Long-Term	4,609
Equipment, Net	30,500,788

Total Assets 40,982,726

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Expenses	6,457,103
Accrued Payroll and Tax Liabilities	43,470
Accrued Compensated Absences	817,612
Claims Payable and Related Liabilities	732,285
Capital Lease Payable	0
Deferred Revenue (Grants/Prop Tax)	11,828

Total Current Liabilities 8,062,298

Long-Term Liabilities

Capital Lease Payable, Less Current Portion	0
Estimated Liabilities	71,691

Total Long-Term Liabilities 71,691

Total Liabilities **8,133,989**

Net Assets:

Investments in Capital Assets, Net of Related Debt	30,500,788
Restricted Cash and Cash Equivalents	303,402
Unrestricted	2,044,547

Total Net Assets: 32,848,737

Total Liabilities And Net Assets 40,982,726