

**Capital Area Transit System  
Balance Sheet  
July 31, 2023**

	<u>7/31/2023</u>	<u>7/31/2022</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	3,276,285	10,049,856
Accounts Receivable	421,899	232,783
Property Tax Receivable	18,062,260	18,642,133
Due from Governments	5,599,826	5,282,196
Inventory	1,212,618	1,492,111
Prepaid Expenses and Other Assets	432,579	346,857
<b>Total Current Assets:</b>	<b>29,005,467</b>	<b>36,045,936</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,353,445	3,311,039
<b>Total Restricted Assets:</b>	<b>3,353,445</b>	<b>3,311,039</b>
Net Pension Asset, Long-Term	2,578,254	1,164,137
Equipment, Net	22,662,884	19,014,014
<b>Total Assets</b>	<b>57,600,050</b>	<b>59,535,126</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	1,184,249	850,132
Accrued Payroll and Tax Liabilities	2,553,920	739,930
Accrued Compensated Absences	740,213	757,284
Claims Payable and Related Liabilities	759,814	889,303
Capital Lease Payable	278,546	294,956
Deferred Revenue (Grants/Prop Tax)	7,921,670	12,253,259
<b>Total Current Liabilities</b>	<b>13,438,411</b>	<b>15,784,864</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	453,730	962,006
Estimated Liabilities	2,683,178	722,260
<b>Total Long-Term Liabilities</b>	<b>3,136,908</b>	<b>1,684,266</b>
<b>Total Liabilities</b>	<b>16,575,319</b>	<b>17,469,129</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	21,930,609	17,757,052
Restricted Cash and Cash Equivalents	3,353,445	3,311,039
Unrestricted	15,740,677	20,997,905
<b>Total Net Assets:</b>	<b>41,024,731</b>	<b>42,065,996</b>
<b>Total Liabilities And Net Assets</b>	<b>57,600,050</b>	<b>59,535,126</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended July 31, 2023**

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	86,072	83,348	(2,724)	-3.16%	602,504	626,851	24,347	4.04%	1,032,864
Special Transit Fares (Contract)	5,143	3,726	(1,417)	-27.55%	35,999	26,169	(9,830)	-27.31%	61,712
ADA/Paratransit Revenue	7,319	8,247	928	12.69%	51,232	51,499	266	0.52%	87,827
Advertising Revenue	45,986	40,273	(5,714)	-12.42%	321,904	341,620	19,716	6.12%	551,835
Interest Income	2,946	10,933	7,987	271.14%	20,621	105,483	84,862	411.53%	35,350
Other Agency Revenue	38,838	9,505	(29,333)	-75.53%	271,868	204,089	(67,779)	-24.93%	466,060
<b>Total CATS Generated</b>	<b>186,304</b>	<b>156,032</b>	<b>(30,272)</b>	<b>-16.25%</b>	<b>1,304,128</b>	<b>1,355,710</b>	<b>51,582</b>	<b>3.96%</b>	<b>2,235,648</b>
<b>Non Federal Revenue</b>									
Hotel/Motel Tax	100,833	100,833	0	0.00%	705,833	705,833	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	(0)	0.00%	320,833	320,833	(0)	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	11,145,167	11,145,167	0	0.00%	19,106,000
<b>Total Non Federal</b>	<b>1,738,833</b>	<b>1,738,833</b>	<b>0</b>	<b>0.00%</b>	<b>12,171,833</b>	<b>12,171,833</b>	<b>0</b>	<b>0.00%</b>	<b>20,866,000</b>
<b>Federal Operating Subsidies</b>									
FTA - Formula Grants/PM	316,487	465,667	149,180	47.14%	2,215,407	2,334,169	118,762	5.36%	3,797,840
FTA - Project Administration	122,333	0	(122,333)	-100.00%	856,333	40,919	(815,414)	-95.22%	1,468,000
FTA - Planning	133,333	0	(133,333)	-100.00%	933,333	121,321	(812,012)	-87.00%	1,600,000
FTA - Operating	92,958	62,110	(30,848)	-33.18%	650,708	420,677	(230,030)	-35.35%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	3,360,739	0	(3,360,739)	-100.00%	5,761,267
<b>Total Federal Operating</b>	<b>1,145,217</b>	<b>527,777</b>	<b>(617,440)</b>	<b>-53.91%</b>	<b>8,016,520</b>	<b>2,917,086</b>	<b>(5,099,434)</b>	<b>-63.61%</b>	<b>13,742,606</b>
<b>Total Operating Revenue</b>	<b>3,070,355</b>	<b>2,422,643</b>	<b>(647,712)</b>	<b>-21.10%</b>	<b>21,492,482</b>	<b>16,444,630</b>	<b>(5,047,852)</b>	<b>-23.49%</b>	<b>36,844,254</b>
<b>Total Federal Capital</b>									
FTA - Capital Projects	933,801	0	(933,801)	-100.00%	6,536,605	1,615,180	(4,921,425)	-75.29%	11,205,608
FTA - ARP	275,000	0	(275,000)	-100.00%	1,925,000	877,666	(1,047,334)	-54.41%	3,300,000
<b>Total Federal Capital</b>	<b>1,208,801</b>	<b>0</b>	<b>(1,208,801)</b>	<b>-100.00%</b>	<b>8,461,605</b>	<b>2,492,846</b>	<b>(5,968,759)</b>	<b>-70.54%</b>	<b>14,505,608</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>4,279,155</b>	<b>2,422,643</b>	<b>(1,856,512)</b>	<b>-43.39%</b>	<b>29,954,086</b>	<b>18,937,475</b>	<b>(11,016,611)</b>	<b>-36.78%</b>	<b>51,349,862</b>
<b>Operating Expenses</b>									
Labor	1,069,969	1,138,700	(68,731)	-6.42%	7,489,784	7,528,125	(38,341)	-0.51%	12,839,623
Fringe Benefits	475,004	542,198	(67,194)	-14.15%	3,325,028	3,518,743	(193,715)	-5.83%	5,700,042
Causality and Liability	155,779	271,826	(116,047)	-74.49%	1,090,453	945,894	144,559	13.26%	1,869,348
Services	340,149	208,251	131,898	38.78%	2,381,043	1,258,417	1,122,626	47.15%	4,081,789
Purchased Transportation	280,145	337,521	(57,376)	-20.48%	1,961,015	2,161,604	(200,589)	-10.23%	3,361,741
Materials & Supplies	366,175	364,905	1,270	0.35%	2,563,225	2,055,635	507,590	19.80%	4,394,103
Utilities	24,200	22,938	1,262	5.22%	169,400	136,497	32,903	19.42%	290,398
Miscellaneous Expenses	115,055	91,119	23,936	20.80%	805,385	549,967	255,418	31.71%	1,380,664
Leases and Rentals	21,258	7,857	13,401	63.04%	148,806	106,908	41,898	28.16%	255,097
<b>Total Operating Expenses</b>	<b>2,847,734</b>	<b>2,985,314</b>	<b>(137,580)</b>	<b>-4.83%</b>	<b>19,934,139</b>	<b>18,261,790</b>	<b>1,672,349</b>	<b>8.39%</b>	<b>34,172,805</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	10,019,947	0	10,019,947	100.00%	17,177,057
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>0</b>	<b>(562,671)</b>	<b>(562,671)</b>		<b>0</b>	<b>675,685</b>	<b>675,685</b>		<b>0</b>
<b>Depreciation</b>									
Depreciation	229,151	229,151	0	0.00%	1,604,057	1,604,057	0	0.00%	
<b>NET BALANCE SURPLUS/(DEFICIT)</b>	<b>(229,151)</b>	<b>(791,822)</b>	<b>(562,671)</b>	<b>245.55%</b>	<b>(1,604,057)</b>	<b>(928,371)</b>	<b>675,684</b>	<b>-42.12%</b>	