

**Capital Area Transit System
Balance Sheet
November 30, 2022**

	11/30/2022	11/30/2021
ASSETS		
Current Assets:		
Cash and Cash Equivalents	1,269,301	4,009,571
Accounts Receivable	251,618	207,461
Property Tax Receivable	18,499,547	19,081,619
Due from Governments	2,162,984	3,715,964
Inventory	1,870,076	640,108
Prepaid Expenses and Other Assets	143,579	111,898
Total Current Assets:	24,197,105	27,766,621
Restricted Assets:		
Cash and Cash Equivalents	3,310,845	3,308,030
Total Restricted Assets:	3,310,845	3,308,030
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	20,597,742	20,090,379
Total Assets	49,269,829	51,841,460
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	1,212,961	166,911
Accrued Payroll and Tax Liabilities	616,608	668,156
Accrued Compensated Absences	757,284	850,652
Claims Payable and Related Liabilities	857,601	858,729
Deferred Revenue (Grants/Prop Tax)	3,104,905	2,345,296
Total Current Liabilities	6,549,359	4,889,744
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	865,805	1,585,098
Estimated Liabilities	722,260	690,136
Total Long-Term Liabilities	1,588,065	2,275,234
Total Liabilities	8,137,424	7,164,978
Net Assets:		
Investments in Capital Assets, Net of Related Debt	19,763,638	18,552,670
Restricted Cash and Cash Equivalents	3,310,845	3,308,030
Unrestricted	18,057,922	22,815,782
Total Net Assets:	41,132,405	44,676,482
Total Liabilities And Net Assets	49,269,829	51,841,460

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended November 30, 2022**

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
Operating Revenues								
Passenger Paid Fares	69,931	90,041	20,110	28.76%	769,241	920,694	151,453	19.69%
Special Transit Fares (Contract)	6,195	4,411	(1,784)	-28.79%	68,142	45,671	(22,471)	-32.98%
ADA/Paratransit Revenue	6,209	7,459	1,250	20.14%	68,294	87,160	18,866	27.63%
Advertising Revenue	43,750	44,188	438	1.00%	481,250	572,878	91,628	19.04%
Interest Income	382	896	514	134.48%	4,202	35,550	31,348	746.04%
Other Agency Revenue	20,000	999	(19,001)	-95.00%	220,002	127,696	(92,306)	-41.96%
Total CATS Generated	146,466	147,993	1,527	1.04%	1,611,131	1,789,649	178,518	11.08%
Non Federal Revenue								
Hotel/Motel Tax	87,086	87,086	0	0.00%	957,946	957,946	0	0.00%
Parish Transportation Fund	45,833	45,833	(0)	0.00%	504,167	504,167	(0)	0.00%
Property Tax Revenue	1,583,333	1,552,533	(30,800)	-1.95%	17,416,667	17,201,064	(215,603)	-1.24%
Total Non Federal	1,716,253	1,685,452	(30,800)	-1.79%	18,878,779	18,663,177	(215,603)	-1.14%
Federal Operating Subsidies								
FTA - Formula Grants/PM	358,333	276,833	(81,501)	-22.74%	3,941,667	3,573,379	(368,288)	-9.34%
FTA - Capital Projects (Project Admin)	41,667	81,575	39,908	95.78%	458,333	757,427	299,094	65.26%
FTA - Planning	57,583	41,549	(16,034)	-27.85%	633,417	371,310	(262,107)	-41.38%
FTA - ARP	101,691	582,847	481,156	473.15%	1,118,606	6,411,316	5,292,710	473.15%
Total Federal Operating	559,275	982,803	423,528	75.73%	6,152,022	11,113,431	4,961,409	80.65%
TOTAL SOURCES OF REVENUE	2,421,994	2,816,249	394,255	16.28%	26,641,932	31,566,257	4,924,325	18.48%
Operating Expenses								
Labor	953,653	1,047,822	(94,168)	-9.87%	10,490,188	11,635,705	(1,145,517)	-10.92%
Fringe Benefits	532,758	492,499	40,259	7.56%	5,860,343	5,531,803	328,540	5.61%
Casualty and Liability	146,625	122,876	23,749	16.20%	1,612,875	2,087,884	(475,009)	-29.45%
Services	240,086	237,226	2,859	1.19%	2,640,944	2,964,243	(323,299)	-12.24%
Purchased Transportation	163,971	289,549	(125,578)	-76.59%	1,803,682	2,391,100	(587,418)	-32.57%
Materials & Supplies	262,500	364,338	(101,838)	-38.80%	2,887,500	4,260,185	(1,372,685)	-47.54%
Utilities	17,158	20,864	(3,705)	-21.60%	188,742	221,590	(32,848)	-17.40%
Miscellaneous Expenses	96,860	67,801	29,060	30.00%	1,065,463	928,292	137,171	12.87%
Leases and Rentals	8,382	8,024	358	4.27%	92,197	86,816	5,381	5.84%
Total Operating Expenses	2,421,994	2,650,999	(229,006)	-9.46%	26,641,932	30,107,617	(3,465,685)	-13.01%
Net SURPLUS/(DEFICIT) Before Depreciation	0	165,249	165,249	0.00%	0	1,458,640	1,458,640	0.00%
Depreciation	229,151	229,151	0	0.00%	2,520,661	2,520,660	0	0.00%
NET Operating SURPLUS/(DEFICIT)	(229,151)	(63,902)	165,249	-72.11%	(2,520,661)	(1,062,021)	1,458,639	-57.87%