

**Capital Area Transit System
Balance Sheet
March 31, 2021**

3/31/2021 3/31/2020

ASSETS

| | | |
|--|-------------------|-------------------|
| Current Assets: | | |
| Cash and Cash Equivalents | 18,403,779 | 10,374,461 |
| Accounts Receivable | 571,588 | 260,617 |
| Property Tax Receivable | 18,795,508 | 17,608,143 |
| Due from Governments | 4,474,228 | 5,802,998 |
| Inventory | 568,990 | 321,040 |
| Prepaid Expenses and Other Assets | 612,698 | 125,306 |
| Total Current Assets: | 43,426,791 | 34,492,566 |
| Restricted Assets: | | |
| Cash and Cash Equivalents | 459,776 | 305,602 |
| Restricted Cash Reserve | 3,000,000 | 0 |
| Total Restricted Assets: | 3,459,776 | 305,602 |
| | | |
| Net Pension Asset, Long-Term | 496,897 | 496,897 |
| Equipment, Net | 19,616,790 | 21,459,914 |
| Total Assets | 67,000,255 | 56,754,979 |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities | | |
| Accounts Payable and Accrued Expenses | 250,909 | 263,700 |
| Accrued Payroll and Tax Liabilities | 640,271 | (43,160) |
| Accrued Compensated Absences | 720,381 | 751,112 |
| Claims Payable and Related Liabilities | 1,065,376 | 1,065,376 |
| Capital Lease Payable | 608,884 | 595,000 |
| Deferred Revenue (Grants/Prop Tax) | 15,198,629 | 12,935,668 |
| Total Current Liabilities | 18,484,451 | 15,567,696 |
| Long-Term Liabilities | | |
| Capital Lease Payable, Less Current Portion | 1,585,098 | 2,193,983 |
| Estimated Liabilities | 1,301,975 | 1,301,975 |
| Total Long-Term Liabilities | 2,887,073 | 3,495,958 |
| Total Liabilities | 21,371,524 | 19,063,654 |
| Net Assets: | | |
| Investments in Capital Assets, Net of Related Debt | 17,422,808 | 18,670,930 |
| Restricted Cash and Cash Equivalents | 3,459,776 | 305,602 |
| Unrestricted | 24,746,147 | 18,714,793 |
| Total Net Assets: | 45,628,731 | 37,691,325 |
| Total Liabilities And Net Assets | 67,000,255 | 56,754,979 |

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended March, 2021

| | Current Month | | | | Year to Date | | | | Approved Budget |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|-------------------|
| | Budget | Actual | Variance | % Var | Budget | Actual | Variance | % Var | |
| Operating Revenues | | | | | | | | | |
| Passenger Paid Fares | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 840,258 |
| Special Transit Fares (Contract) | 10,900 | 2,475 | (8,425) | -77.29% | 10,900 | 4,713 | (6,187) | -56.76% | 109,000 |
| ADA/Paratransit Revenue | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% | 59,040 |
| Advertising Revenue | 39,667 | 39,893 | 226 | 0.57% | 119,001 | 117,820 | (1,182) | -0.99% | 476,004 |
| Interest Income | 4,997 | 764 | (4,233) | -84.71% | 14,991 | 4,376 | (10,615) | -70.81% | 59,964 |
| Other Agency Revenue | 18,950 | 17,140 | (1,810) | -9.55% | 56,850 | 55,296 | (1,554) | -2.73% | 227,400 |
| Total CATS Generated | 74,514 | 60,271 | (14,243) | -19.11% | 201,742 | 182,205 | (19,537) | -9.68% | 1,771,666 |
| Non Federal Revenue | | | | | | | | | |
| Hotel/Motel Tax | 74,959 | 87,086 | 12,127 | 16.18% | 224,877 | 261,257 | 36,380 | 16.18% | 899,508 |
| Parish Transportation Fund | 45,833 | 45,833 | 0 | 0.00% | 137,499 | 137,500 | 1 | 0.00% | 549,996 |
| Property Tax Revenue | 1,466,667 | 1,606,667 | 140,000 | 9.55% | 4,400,001 | 4,540,000 | 139,999 | 3.18% | 17,600,004 |
| Total Non Federal | 1,587,459 | 1,739,586 | 152,127 | 9.58% | 4,762,377 | 4,938,757 | 176,380 | 3.70% | 19,049,508 |
| Federal Operating Subsidies | | | | | | | | | |
| FTA - Formula Grants/PM | 612,592 | 1,902,656 | 1,290,064 | 210.59% | 1,837,776 | 2,776,244 | 938,468 | 51.07% | 7,351,102 |
| FTA - Capital Projects (Project Admin) | 26,667 | 158,058 | 131,391 | 492.71% | 80,001 | 158,058 | 78,057 | 97.57% | 320,004 |
| FTA - Planning | 171,500 | 0 | (171,500) | -100.00% | 171,500 | 33,801 | (137,699) | -80.29% | 686,000 |
| Total Federal Operating | 810,759 | 2,060,714 | 1,249,955 | 154.17% | 2,089,277 | 2,968,102 | 878,825 | 42.06% | 8,357,106 |
| Total Operating Revenues | 2,472,732 | 3,860,571 | 1,387,839 | 56.13% | 7,053,396 | 8,089,064 | 1,035,668 | 14.68% | 29,178,280 |
| Operating Expenses | | | | | | | | | |
| Labor | 965,006 | 776,546 | 188,460 | 19.53% | 2,801,630 | 2,317,709 | 483,921 | 17.27% | 11,329,365 |
| Fringe Benefits | 539,263 | 467,159 | 72,104 | 13.37% | 1,565,603 | 1,639,003 | (73,400) | -4.69% | 6,382,219 |
| Casualty and Liability | 128,917 | 114,831 | 14,086 | 10.93% | 386,751 | 340,419 | 46,332 | 11.98% | 1,547,000 |
| Services | 233,729 | 186,560 | 47,169 | 20.18% | 701,187 | 530,202 | 170,985 | 24.39% | 2,804,718 |
| Purchased Transportation | 162,500 | 96,939 | 65,561 | 40.34% | 487,500 | 317,000 | 170,500 | 34.97% | 1,950,000 |
| Materials & Supplies | 303,751 | 254,530 | 49,221 | 16.20% | 911,253 | 654,635 | 256,618 | 28.16% | 3,645,000 |
| Utilities | 14,583 | 24,791 | (10,208) | -70.00% | 43,749 | 39,581 | 4,168 | 9.53% | 175,000 |
| Miscellaneous Expenses | 104,168 | 122,891 | (18,723) | -17.97% | 312,498 | 248,926 | 63,572 | 20.34% | 1,250,040 |
| Leases and Rentals | 7,911 | 7,703 | 208 | 2.63% | 23,733 | 24,234 | (501) | -2.11% | 94,938 |
| Total Operating Expenses | 2,459,828 | 2,051,950 | 407,878 | 16.58% | 7,233,904 | 6,111,709 | 1,122,195 | 15.51% | 29,178,280 |
| Net SURPLUS/(DEFICIT) Before Depreciation | 12,904 | 1,808,620 | 1,795,716 | 13915.96% | (180,508) | 1,977,355 | 2,157,863 | 1195.44% | 0 |
| Depreciation | 0 | 229,151 | (229,151) | 0.00% | 0 | 687,453 | (687,453) | 0.00% | |
| NET Operating SURPLUS/(DEFICIT) | 12,904 | 1,579,469 | 1,566,565 | 12140.15% | (180,508) | 1,289,902 | 1,470,410 | 814.60% | 0 |