

**Capital Area Transit System
Balance Sheet
January 31, 2021**

1/31/2021 1/31/2020

ASSETS

Current Assets:		
Cash and Cash Equivalents	18,054,031	10,424,306
Accounts Receivable	479,288	247,219
Property Tax Receivable	22,248,606	21,839,576
Due from Governments	1,886,077	612,515
Inventory	494,219	399,605
Prepaid Expenses and Other Assets	109,943	166,618
Total Current Assets:	43,272,164	33,689,839
Restricted Assets:		
Cash and Cash Equivalents	301,718	298,647
Restricted Cash Reserve	3,000,000	0
Total Restricted Assets:	3,301,718	298,647
Net Pension Asset, Long-Term	496,897	496,897
Equipment, Net	19,933,425	21,898,488
Total Assets	67,004,205	56,383,871
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	527,663	361,738
Accrued Payroll and Tax Liabilities	690,248	11,800
Accrued Compensated Absences	720,381	751,112
Claims Payable and Related Liabilities	1,065,376	1,065,376
Capital Lease Payable	608,884	595,000
Deferred Revenue (Grants/Prop Tax)	16,871,962	15,859,068
Other Current Liabilities	0	0
Total Current Liabilities	20,484,515	18,644,095
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	1,301,975	1,301,975
Total Long-Term Liabilities	2,887,073	3,495,958
Total Liabilities	23,371,588	22,140,054
Net Assets:		
Investments in Capital Assets, Net of Related Debt	17,739,443	19,109,505
Restricted Cash and Cash Equivalents	3,301,718	298,647
Unrestricted	22,591,455	14,835,666
Total Net Assets:	43,632,616	34,243,818
Total Liabilities And Net Assets	67,004,205	56,383,871

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended January 31, 2021

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Operating Revenues							
Passenger Paid Fares	0	0	0	0	0	0	840,256
Special Transit Fares (Contract)	2,500	2,372	(128)	2,500	2,372	(128)	109,002
ADA/Paratransit Revenue	0	0	0	0	0	0	59,041
Advertising Revenue	39,667	40,038	371	39,667	40,038	371	476,009
Interest Income	4,747	2,567	(2,180)	4,747	2,567	(2,180)	59,969
Other Agency Revenue	18,950	185	(18,765)	18,950	185	(18,765)	227,399
Total CATS Generated	65,864	45,162	(20,702)	65,864	45,162	(20,702)	1,771,676
Non Federal Revenue							
Hotel/Motel Tax	74,959	87,086	12,127	74,959	87,086	12,127	899,505
Parish Transportation Fund	45,833	45,833	0	45,833	45,833	0	550,000
Property Tax Revenue	1,466,667	1,466,667	(0)	1,466,667	1,466,667	(0)	17,600,000
Total Non Federal	1,587,459	1,599,586	12,127	1,587,459	1,599,586	12,127	19,049,505
Federal Operating Subsidies							
FTA - Planning	26,667	33,801	7,134	26,667	33,801	7,134	686,000
FTA - Formula	612,592	279,293	(333,299)	612,592	279,293	(333,299)	7,351,099
FTA Capital Projects	0	0	0	0	0	0	320,000
Total Federal Operating	639,259	313,093	(326,166)	639,259	313,093	(326,166)	8,357,099
Total Operating Revenues	2,292,582	1,957,841	(334,741)	2,292,582	1,957,841	(334,741)	29,178,280
Operating Expenses							
Labor	962,220	921,728	(40,492)	962,220	921,728	(40,492)	11,329,365
Fringe Benefits	542,051	612,802	70,751	542,051	612,802	70,751	6,382,219
Casualty and Liability	128,917	81,263	(47,654)	128,917	81,263	(47,654)	1,547,000
Services	233,727	201,593	(32,134)	233,727	201,593	(32,134)	2,804,718
Purchased Transportation	162,500	101,060	(61,440)	162,500	101,060	(61,440)	1,950,000
Materials & Supplies	303,750	199,868	(103,882)	303,750	199,868	(103,882)	3,645,000
Utilities	14,583	12,515	(2,068)	14,583	12,515	(2,068)	175,000
Miscellaneous Expenses	104,170	104,044	(126)	104,170	104,044	(126)	1,250,040
Leases and Rentals	7,912	8,828	916	7,912	8,828	916	94,938
Total Operating Expenses	2,459,830	2,243,702	(216,128)	2,459,830	2,243,702	(216,128)	29,178,280
Net SURPLUS/(DEFICIT) Before Depreciation	(167,248)	(285,861)	(118,613)	(167,248)	(285,861)	(118,613)	0
Depreciation	229,151	229,151	(0)	229,151	229,151	(0)	
NET Operating SURPLUS/(DEFICIT)	(396,399)	(515,012)	(118,613)	(396,399)	(515,012)	(118,613)	