

**Capital Area Transit System
Balance Sheet
December, 2021**

12/31/2021 12/31/2020

ASSETS

Current Assets:		
Cash and Cash Equivalents	2,525,085	9,707,914
Accounts Receivable	375,993	318,431
Property Tax Receivable	19,068,837	16,835,476
Due from Governments	3,715,964	1,518,429
Inventory	721,264	296,000
Prepaid Expenses and Other Assets	86,492	131,898
Total Current Assets:	26,493,636	28,808,149
Restricted Assets:		
Cash and Cash Equivalents	3,513,906	309,581
Total Restricted Assets:	3,513,906	309,581
Net Pension Asset, Long-Term	676,430	496,897
Equipment, Net	19,861,228	19,927,576
Total Assets	50,545,200	49,542,203
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	134,706	1,126,304
Accrued Payroll and Tax Liabilities	835,045	308,445
Accrued Compensated Absences	850,652	751,112
Claims Payable and Related Liabilities	706,118	1,065,376
Capital Lease Payable	152,611	608,884
Deferred Revenue (Grants/Prop Tax)	738,629	(399,335)
Total Current Liabilities	3,417,762	3,460,786
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	1,585,098	1,585,098
Estimated Liabilities	690,136	1,301,975
Total Long-Term Liabilities	2,275,234	2,887,073
Total Liabilities	5,692,995	6,347,860
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,323,519	17,733,594
Restricted Cash and Cash Equivalents	3,513,906	309,581
Unrestricted	23,014,779	25,151,169
Total Net Assets:	44,852,205	43,194,344
Total Liabilities And Net Assets	50,545,200	49,542,203

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended December, 2021

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	93,362	70,274	(23,088)	-24.73%	840,258	551,697	(288,561)	-34.34%	840,258
Special Transit Fares (Contract)	10,900	12,726	1,826	16.75%	109,000	51,462	(57,538)	-52.79%	109,000
ADA/Paratransit Revenue	6,560	0	(6,560)	-100.00%	59,040	38,371	(20,669)	-35.01%	59,040
Advertising Revenue	39,667	89,188	49,521	124.84%	476,004	632,941	156,937	32.97%	476,004
Interest Income	4,997	229	(4,768)	-95.41%	59,964	7,437	(52,527)	-87.60%	59,964
Other Agency Revenue	18,950	42,892	23,942	126.34%	227,400	303,771	76,371	33.58%	227,400
Total CATS Generated	174,436	215,309	40,873	23.43%	1,771,666	1,585,679	(185,987)	-10.50%	1,771,666
Non Federal Revenue									
Hotel/Motel Tax	74,959	87,086	12,127	16.18%	899,508	1,253,511	354,003	39.36%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	549,996	550,000	4	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	17,600,004	19,000,000	1,399,996	7.95%	17,600,004
Total Non Federal	1,587,459	1,739,586	152,127	9.58%	19,049,508	20,803,511	1,754,003	9.21%	19,049,508
Federal Operating Subsidies									
FTA - Formula Grants/PM	639,257	1,105,876	466,619	72.99%	7,671,106	7,367,927	(2,152,328)	-28.06%	7,671,106
FTA - Planning	171,500	0	(171,500)	-100.00%	686,000	434,718	(251,282)	-36.63%	686,000
Total Federal Operating	810,757	1,105,876	295,119	36.40%	8,357,106	7,802,645	(1,901,046)	-22.75%	8,357,106
Total Operating Revenues	2,572,652	3,060,770	488,118	18.97%	29,178,280	30,191,836	3,469,062	11.89%	29,178,280
Operating Expenses									
Labor	932,203	808,265	123,938	13.30%	11,329,365	9,864,769	1,464,596	12.93%	11,329,365
Fringe Benefits	572,072	759,681	(187,609)	-32.79%	6,382,219	6,857,123	(474,904)	-7.44%	6,382,219
Casualty and Liability	128,913	158,475	(29,562)	-22.93%	1,547,000	1,482,554	64,446	4.17%	1,547,000
Services	233,699	388,482	(154,783)	-66.23%	2,804,718	3,724,033	(919,315)	-32.78%	2,804,718
Purchased Transportation	162,500	156,778	5,722	3.52%	1,950,000	1,994,059	(44,059)	-2.26%	1,950,000
Materials & Supplies	303,739	487,961	(184,222)	-60.65%	3,645,000	3,386,029	258,971	7.10%	3,645,000
Utilities	14,587	21,022	(6,435)	-44.11%	175,000	224,821	(49,821)	-28.47%	175,000
Miscellaneous Expenses	104,198	69,671	34,527	33.14%	1,250,040	1,035,781	214,259	17.14%	1,250,040
Leases and Rentals	7,917	7,703	214	2.70%	94,938	85,859	9,079	9.56%	94,938
Total Operating Expenses	2,459,828	2,858,039	(398,211)	-16.19%	29,178,280	28,655,028	523,252	1.79%	29,178,280
Net SURPLUS/(DEFICIT) Before Depreciation	112,824	202,731	89,907	79.69%	0	1,536,808	3,992,314	0.00%	0
Depreciation	0	229,151	(229,151)	0.00%	0	2,945,877	(2,945,877)	0.00%	
NET Operating SURPLUS/(DEFICIT)	112,824	(26,420)	(139,244)	-123.42%	0	(1,409,069)	1,046,438	0.00%	0