

**Capital Area Transit System  
Balance Sheet  
August, 2021**

**8/31/2021      8/31/2020**

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	7,959,587	12,828,045
Accounts Receivable	531,406	283,377
Property Tax Receivable	19,098,127	17,020,868
Due from Governments	5,978,712	1,962,991
Inventory	725,049	263,729
Prepaid Expenses and Other Assets	162,779	142,216
<b>Total Current Assets:</b>	<b>34,455,659</b>	<b>32,501,226</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,309,416	2,514,688
<b>Total Restricted Assets:</b>	<b>3,309,416</b>	<b>2,514,688</b>
Net Pension Asset, Long-Term	676,430	496,897
Equipment, Net	20,414,239	20,620,058
<b>Total Assets</b>	<b>58,855,745</b>	<b>56,132,869</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	478,727	164,198
Accrued Payroll and Tax Liabilities	900,350	89,755
Accrued Compensated Absences	850,652	751,112
Claims Payable and Related Liabilities	906,118	1,065,376
Capital Lease Payable	280,748	266,864
Deferred Revenue (Grants/Prop Tax)	7,165,296	5,527,333
<b>Total Current Liabilities</b>	<b>10,581,891</b>	<b>7,864,637</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	690,136	1,301,975
<b>Total Long-Term Liabilities</b>	<b>2,275,234</b>	<b>3,495,958</b>
<b>Total Liabilities</b>	<b>12,857,125</b>	<b>11,360,595</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	18,548,393	18,159,211
Restricted Cash and Cash Equivalents	3,309,416	2,514,688
Unrestricted	24,140,810	24,098,374
<b>Total Net Assets:</b>	<b>45,998,620</b>	<b>44,772,274</b>
<b>Total Liabilities And Net Assets</b>	<b>58,855,745</b>	<b>56,132,869</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended August, 2021**

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	93,362	67,103	(26,259)	-28.13%	466,810	250,726	(216,084)	-46.29%	840,258
Special Transit Fares (Contract)	10,900	2,601	(8,299)	-76.14%	65,400	20,808	(44,592)	-68.18%	109,000
ADA/Paratransit Revenue	6,560	8,038	1,478	22.53%	32,800	18,288	(14,512)	-44.25%	59,040
Advertising Revenue	39,667	49,876	10,209	25.74%	317,336	343,124	25,788	8.13%	476,004
Interest Income	4,997	551	(4,446)	-88.97%	39,976	6,266	(33,710)	-84.33%	59,964
Other Agency Revenue	18,950	101,480	82,530	435.52%	151,600	213,797	62,197	41.03%	227,400
<b>Total CATS Generated</b>	<b>174,436</b>	<b>229,649</b>	<b>55,213</b>	<b>31.65%</b>	<b>1,073,922</b>	<b>853,008</b>	<b>(220,914)</b>	<b>-20.57%</b>	<b>1,771,666</b>
Non Federal Revenue									
Hotel/Motel Tax	74,959	87,086	12,127	16.18%	599,672	905,169	305,497	50.94%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	366,664	366,667	3	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	11,733,336	12,573,333	839,997	7.16%	17,600,004
<b>Total Non Federal</b>	<b>1,587,459</b>	<b>1,739,586</b>	<b>152,127</b>	<b>9.58%</b>	<b>12,699,672</b>	<b>13,845,169</b>	<b>1,145,497</b>	<b>9.02%</b>	<b>19,049,508</b>
Federal Operating Subsidies									
FTA - Formula Grants/PM	612,592	212,672	(399,920)	-65.28%	4,900,736	5,210,840	310,104	6.33%	7,351,102
FTA - Capital Projects (Project Admin)	26,667	118,985	92,318	346.19%	213,336	330,974	117,638	55.14%	320,004
FTA - Planning	0	40,381	40,381	0.00%	343,000	332,599	(10,401)	-3.03%	686,000
<b>Total Federal Operating</b>	<b>639,259</b>	<b>372,038</b>	<b>(267,221)</b>	<b>-41.80%</b>	<b>5,457,072</b>	<b>5,874,413</b>	<b>417,341</b>	<b>7.65%</b>	<b>8,357,106</b>
<b>Total Operating Revenues</b>	<b>2,401,154</b>	<b>2,341,273</b>	<b>(59,881)</b>	<b>-2.49%</b>	<b>19,230,666</b>	<b>20,572,589</b>	<b>1,341,923</b>	<b>6.98%</b>	<b>29,178,280</b>
<b>Operating Expenses</b>									
Labor	965,006	790,836	(174,170)	-18.05%	7,564,402	6,558,210	(1,006,192)	-13.30%	11,329,365
Fringe Benefits	539,263	586,809	(47,546)	-8.82%	4,227,138	4,269,520	(42,382)	-1.00%	6,382,219
Casualty and Liability	128,917	75,435	(53,482)	-41.49%	1,031,336	936,137	(95,199)	-9.23%	1,547,000
Services	233,729	273,677	(39,948)	-17.09%	1,869,832	1,967,017	(97,185)	-5.20%	2,804,718
Purchased Transportation	162,500	159,275	(3,225)	-1.98%	1,300,000	1,375,955	(75,955)	-5.84%	1,950,000
Materials & Supplies	303,751	274,498	(29,253)	-9.63%	2,430,008	1,957,712	(472,296)	-19.44%	3,645,000
Utilities	14,583	25,825	(11,242)	-77.09%	116,664	135,564	(18,900)	-16.20%	175,000
Miscellaneous Expenses	104,168	89,193	(14,975)	-14.38%	833,338	642,453	(190,885)	-22.91%	1,250,040
Leases and Rentals	7,911	7,703	(208)	-2.63%	63,288	62,750	(538)	-0.85%	94,938
<b>Total Operating Expenses</b>	<b>2,459,828</b>	<b>2,283,251</b>	<b>176,577</b>	<b>7.18%</b>	<b>19,436,006</b>	<b>17,905,318</b>	<b>1,530,688</b>	<b>7.88%</b>	<b>29,178,280</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>(58,674)</b>	<b>58,022</b>	<b>116,696</b>	<b>-198.89%</b>	<b>(205,340)</b>	<b>2,667,271</b>	<b>2,872,611</b>	<b>1398.95%</b>	<b>0</b>
Depreciation	0	229,151	(229,151)	0.00%	0	2,029,273	(2,029,273)	0.00%	
<b>NET Operating SURPLUS/(DEFICIT)</b>	<b>(58,674)</b>	<b>(171,129)</b>	<b>(112,455)</b>	<b>191.66%</b>	<b>(205,340)</b>	<b>637,998</b>	<b>843,338</b>	<b>410.70%</b>	<b>0</b>