

Capital Area Transit System
Income Statement
Proposal to Amend 2023 Budget

Operating Budget			
Description	2023 Original Budget	2023 Amended Budget	Dollar Variance
Operating Revenue			
Passenger Paid Fares	\$ 1,032,864	\$ 1,104,693	\$ 71,829
Special Transit Fares (Contract)	\$ 61,712	\$ 61,712	\$ -
ADA/Paratransit Revenue	\$ 87,827	\$ 103,990	\$ 16,163
Advertising Revenue	\$ 551,835	\$ 545,310	\$ (6,525)
Interest Income	\$ 35,350	\$ 137,851	\$ 102,501
Other Agency Revenue	\$ 466,060	\$ 261,758	\$ (204,302)
Total CATS Generated Revenue	\$ 2,235,648	\$ 2,215,314	\$ (20,334)
Non Federal Revenue			
Hotel/Motel Tax	\$ 1,210,000	\$ 1,210,000	\$ -
Parish Transportation Fund	\$ 550,000	\$ 550,000	\$ -
Property Tax Revenue	\$ 19,106,000	\$ 19,106,000	\$ -
Total Non-Federal Revenue	\$ 20,866,000	\$ 20,866,000	\$ -
Federal Operating Subsidies			
FTA - Preventive Maintenance	\$ 3,797,840	\$ 3,552,738	\$ (245,102)
FTA - Project Administration	\$ 1,468,000	\$ 288,166	\$ (1,179,834)
FTA - Planning	\$ 1,600,000	\$ 337,161	\$ (1,262,839)
FTA - Operating	\$ 1,115,499	\$ 296,457	\$ (819,042)
FTA - ARP	\$ 5,761,267	\$ 5,169,271	\$ (591,996)
Total Federal Operating Revenue	\$ 13,742,606	\$ 9,643,793	\$ (4,098,813)
Total Operating Revenue	\$ 36,844,254	\$ 32,725,107	\$ (4,119,147)

Capital Budget			
Description	2023 Original Budget	2023 Amended Budget	Dollar Variance
FTA - Capital Projects	\$ 14,505,608	\$ 6,773,649	\$ (7,731,959)
Total Capital Revenue	\$ 14,505,608	\$ 6,773,649	\$ (7,731,959)

TOTAL REVENUE	\$ 51,349,862	\$ 39,498,756	\$ (11,851,106)
----------------------	----------------------	----------------------	------------------------

Capital Area Transit System
Income Statement
Proposal to Amend 2023 Budget

Operating Expenses			
Description	2023 Original Budget	2023 Amended Budget	Dollar Variance
Labor and Fringe Benefits			
Labor	\$ 12,839,623	\$ 14,037,024	\$ 1,197,401
Fringe Benefits	\$ 5,700,042	\$ 6,438,612	\$ 738,570
Total Labor and Fringe Benefits	\$ 18,539,665	\$ 20,475,636	\$ 1,935,971
Operating Expenses			
Casualty and Liability	\$ 1,869,348	\$ 3,748,686	\$ 1,879,338
Services	\$ 4,081,789	\$ 5,592,431	\$ 1,510,642
Purchased Transportation	\$ 3,361,741	\$ 3,361,741	\$ -
Materials & Supplies	\$ 4,394,103	\$ 4,394,103	\$ -
Utilities	\$ 290,398	\$ 290,398	\$ -
Miscellaneous Expenses	\$ 1,380,664	\$ 1,380,664	\$ -
Leases and Rentals	\$ 255,097	\$ 255,097	\$ -
Total Operating Expenses	\$ 15,633,140	\$ 19,023,120	\$ 3,389,980
Total Operating Expenses	\$ 34,172,805	\$ 39,498,756	\$ 5,325,951

Capital Expenses			
	2023 Original Budget	2023 Amended Budget	Dollar Variance
FTA - Capital Projects Expenditure	\$ 17,177,057	\$ -	\$ (17,177,057)
Total Capital Expenses	\$ 17,177,057	\$ -	\$ (17,177,057)

TOTAL EXPENDITURES	\$ 51,349,862	\$ 39,498,756	\$ (11,851,106)
---------------------------	----------------------	----------------------	------------------------

TOTAL SURPLUS/(DEFICIT)	\$ -	\$ -	\$ -
--------------------------------	-------------	-------------	-------------