

**Capital Area Transit System
Balance Sheet
September 30, 2023**

	<u>9/30/2023</u>	<u>9/30/2022</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	1,228,070	3,546,025
Accounts Receivable	367,794	180,920
Property Tax Receivable	17,983,777	18,585,426
Due from Governments	5,423,064	4,050,407
Inventory	1,228,665	1,818,591
Prepaid Expenses and Other Assets	414,741	279,939
Total Current Assets:	26,646,112	28,461,306
Restricted Assets:		
Cash and Cash Equivalents	3,324,253	3,350,845
Total Restricted Assets:	3,324,253	3,350,845
Net Pension Asset, Long-Term	2,578,254	1,164,137
Equipment, Net	21,770,915	21,056,044
Total Assets	54,319,534	54,032,332
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	5,467,470	918,962
Accrued Payroll and Tax Liabilities	1,107,559	385,704
Accrued Compensated Absences	740,213	757,284
Claims Payable and Related Liabilities	759,814	889,303
Capital Lease Payable	278,546	263,621
Deferred Revenue (Grants/Prop Tax)	4,535,670	7,987,218
Total Current Liabilities	12,889,271	11,202,092
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	453,730	865,805
Estimated Liabilities	2,683,178	722,260
Total Long-Term Liabilities	3,136,908	1,588,065
Total Liabilities	16,026,178	12,790,157
Net Assets:		
Investments in Capital Assets, Net of Related Debt	21,038,640	19,926,617
Restricted Cash and Cash Equivalents	3,324,253	3,350,845
Unrestricted	13,930,463	17,964,713
Total Net Assets:	38,293,356	41,242,175
Total Liabilities And Net Assets	54,319,534	54,032,332

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended September 30, 2023

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	86,072	93,837	7,765	9.02%	774,648	823,183	48,535	6.27%	1,032,864
Special Transit Fares (Contract)	5,143	3,351	(1,792)	-34.84%	46,284	33,189	(13,095)	-28.29%	61,712
ADA/Paratransit Revenue	7,319	8,677	1,358	18.55%	65,870	77,958	12,088	18.35%	87,827
Advertising Revenue	45,986	39,688	(6,299)	-13.70%	413,876	426,245	12,369	2.99%	551,835
Interest Income	2,946	7,951	5,005	169.91%	26,513	122,278	95,765	361.21%	35,350
Other Agency Revenue	38,838	1,514	(37,325)	-96.10%	349,545	206,057	(143,488)	-41.05%	466,060
Total CATS Generated	186,304	155,017	(31,287)	-16.79%	1,676,736	1,688,910	12,174	0.73%	2,235,648
Non Federal Revenue									
Hotel/Motel Tax	100,833	100,833	0	0.00%	907,500	907,500	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	(0)	0.00%	412,500	412,500	(0)	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	14,329,500	14,329,500	0	0.00%	19,106,000
Total Non Federal	1,738,833	1,738,833	0	0.00%	15,649,500	15,649,500	0	0.00%	20,866,000
Federal Operating Subsidies									
FTA - Formula Grants/PM	316,487	393,972	77,486	24.48%	2,848,380	2,842,192	(6,188)	-0.22%	3,797,840
FTA - Project Administration	122,333	247,247	124,914	102.11%	1,101,000	288,166	(812,834)	-73.83%	1,468,000
FTA - Planning	133,333	46,101	(87,232)	-65.42%	1,200,000	172,759	(1,027,241)	-85.60%	1,600,000
FTA - Operating	92,958	0	(92,958)	-100.00%	836,624	420,677	(415,947)	-49.72%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	4,320,950	2,700,000	(1,620,950)	-37.51%	5,761,267
Total Federal Operating	1,145,217	687,321	(457,896)	-39.98%	10,306,955	6,423,795	(3,883,160)	-37.68%	13,742,606
Total Operating Revenue	3,070,355	2,581,171	(489,183)	-15.93%	27,633,191	23,762,204	(3,870,986)	-14.01%	36,844,254
Total Federal Capital									
FTA - Capital Projects	933,801	54,671	(879,129)	-94.15%	8,404,206	2,319,852	(6,084,354)	-72.40%	11,205,608
FTA - ARP	275,000	0	(275,000)	-100.00%	2,475,000	1,755,331	(719,669)	-29.08%	3,300,000
Total Federal Capital	1,208,801	54,671	(1,154,129)	-95.48%	10,879,206	4,075,183	(6,804,023)	-62.54%	14,505,608
TOTAL SOURCES OF REVENUE	4,279,155	2,635,842	(1,643,312)	-38.40%	38,512,397	27,837,387	(10,675,009)	-27.72%	51,349,862
Operating Expenses									
Labor	1,069,969	1,102,502	(32,533)	-3.04%	9,629,721	9,729,518	(99,797)	-1.04%	12,839,623
Fringe Benefits	475,004	380,469	94,535	19.90%	4,275,036	4,421,011	(145,975)	-3.41%	5,700,042
Causality and Liability	155,779	180,326	(24,547)	-15.76%	1,402,011	1,207,708	194,303	13.86%	1,869,348
Services	340,149	566,129	(225,980)	-66.44%	3,061,341	2,894,044	167,297	5.46%	4,081,789
Purchased Transportation	280,145	331,071	(50,926)	-18.18%	2,521,305	2,493,341	27,964	1.11%	3,361,741
Materials & Supplies	366,175	389,258	(23,083)	-6.30%	3,295,575	2,834,424	461,151	13.99%	4,394,103
Utilities	24,200	23,385	815	3.37%	217,800	182,422	35,378	16.24%	290,398
Miscellaneous Expenses	115,055	86,728	28,327	24.62%	1,035,495	816,309	219,186	21.17%	1,380,664
Leases and Rentals	21,258	8,237	13,021	61.25%	191,322	123,002	68,320	35.71%	255,097
Total Operating Expenses	2,847,734	3,068,103	(220,369)	-7.74%	25,629,606	24,701,779	927,827	3.62%	34,172,805
Net SURPLUS/(DEFICIT) Before Depreciation									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	12,882,789	0	12,882,789	100.00%	17,177,057
Net SURPLUS/(DEFICIT) Before Depreciation	0	(432,261)	(432,261)		0	3,135,608	3,135,607		0
NET BALANCE SURPLUS/(DEFICIT)									
Depreciation	229,151	444,485	(215,334)	-93.97%	2,062,359	2,496,026	(433,667)	-21.03%	
NET BALANCE SURPLUS/(DEFICIT)	(229,151)	(876,746)	(647,594)	282.61%	(2,062,358)	639,583	2,701,940	-131.01%	