

**Capital Area Transit System
Balance Sheet
March 31, 2023**

	3/31/2023	3/31/2022
ASSETS		
Current Assets:		
Cash and Cash Equivalents	12,047,494	11,690,821
Accounts Receivable	340,901	497,954
Property Tax Receivable	17,096,324	19,819,449
Due from Governments	4,348,248	3,715,964
Inventory	1,276,526	1,015,434
Prepaid Expenses and Other Assets	202,056	947,826
Total Current Assets:	35,311,549	37,687,447
Restricted Assets:		
Cash and Cash Equivalents	3,310,883	3,314,230
Total Restricted Assets:	3,310,883	3,314,230
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	19,880,931	19,722,071
Total Assets	59,667,500	61,400,178
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	1,112,705	339,499
Accrued Payroll and Tax Liabilities	812,117	1,012,862
Accrued Compensated Absences	901,503	858,436
Claims Payable and Related Liabilities	889,303	906,118
Capital Lease Payable	573,869	623,092
Deferred Revenue (Grants/Prop Tax)	13,921,000	14,250,000
Total Current Liabilities	18,210,496	17,990,007
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	291,937	962,006
Estimated Liabilities	722,260	690,136
Total Long-Term Liabilities	1,014,197	1,652,142
Total Liabilities	19,224,692	19,642,148
Net Assets:		
Investments in Capital Assets, Net of Related Debt	19,015,126	18,136,973
Restricted Cash and Cash Equivalents	3,310,883	3,314,230
Unrestricted	18,116,799	20,306,827
Total Net Assets:	40,442,808	41,758,030
Total Liabilities And Net Assets	59,667,500	61,400,178

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended March 31, 2023

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	86,072	93,923	7,851	9.12%	258,216	274,644	16,428	6.36%	1,032,864
Special Transit Fares (Contract)	5,143	3,726	(1,417)	-27.55%	15,428	11,265	(4,163)	-26.99%	61,712
ADA/Paratransit Revenue	7,319	6,302	(1,017)	-13.89%	21,957	21,051	(906)	-4.13%	87,827
Advertising Revenue	45,986	50,938	4,951	10.77%	137,959	138,813	854	0.62%	551,835
Interest Income	2,946	26,007	23,061	782.85%	8,838	33,242	24,404	276.15%	35,350
Other Agency Revenue	38,838	7,227	(31,611)	-81.39%	116,515	33,409	(83,106)	-71.33%	466,060
Total CATS Generated	186,304	188,123	1,819	0.98%	558,912	512,423	(46,489)	-8.32%	2,235,648
Non Federal Revenue									
Hotel/Motel Tax	100,833	100,833	0	0.00%	302,500	302,500	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	(0)	0.00%	137,500	137,500	(0)	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	4,776,500	4,776,500	0	0.00%	19,106,000
Total Non Federal	1,738,833	1,738,833	0	0.00%	5,216,500	5,216,500	0	0.00%	20,866,000
Federal Operating Subsidies									
FTA - Formula Grants/PM	316,487	354,139	37,652	11.90%	949,460	951,276	1,816	0.19%	3,797,840
FTA - Project Administration	122,333	74,551	(47,783)	-39.06%	367,000	203,275	(163,725)	-44.61%	1,468,000
FTA - Planning	133,333	0	(133,333)	-100.00%	400,000	24,346	(375,654)	-93.91%	1,600,000
FTA - Operating	92,958	0	(92,958)	-100.00%	278,875	0	(278,875)	-100.00%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	1,440,317	0	(1,440,317)	-100.00%	5,761,267
Total Federal Operating	1,145,217	428,690	(716,528)	-62.57%	3,435,652	1,178,897	(2,256,755)	-65.69%	13,742,606
Total Operating Revenue	3,070,355	2,355,646	(714,708)	-23.28%	9,211,064	6,907,820	(2,303,244)	-25.01%	36,844,254
Federal Capital									
FTA - Capital Projects	933,801	3,078	(930,722)	-99.67%	2,801,402	3,845	(2,797,557)	-99.86%	11,205,608
FTA - ARP	275,000	0	(275,000)	-100.00%	825,000	0	(825,000)	-100.00%	3,300,000
Total Federal Capital	1,208,801	3,078	(1,205,722)	-99.75%	3,626,402	3,845	(3,622,557)	-99.89%	14,505,608
TOTAL SOURCES OF REVENUE	4,279,155	2,358,725	(1,920,431)	-44.88%	12,837,466	6,911,665	(5,925,801)	-46.16%	51,349,862
Operating Expenses									
Labor	1,069,969	1,163,999	(94,030)	-8.79%	3,209,907	3,232,379	(22,472)	-0.70%	12,839,623
Fringe Benefits	475,004	583,554	(108,550)	-22.85%	1,425,012	1,635,313	(210,301)	-14.76%	5,700,042
Causality and Liability	155,779	93,523	62,256	39.96%	467,337	221,595	245,742	52.58%	1,869,348
Services	340,149	331,302	8,847	2.60%	1,020,447	479,673	540,774	52.99%	4,081,789
Purchased Transportation	280,145	305,141	(24,996)	-8.92%	840,435	852,478	(12,043)	-1.43%	3,361,741
Materials & Supplies	366,175	261,736	104,439	28.52%	1,098,525	703,423	395,102	35.97%	4,394,103
Utilities	24,200	18,628	5,573	23.03%	72,600	58,761	13,839	19.06%	290,398
Miscellaneous Expenses	115,055	104,182	10,873	9.45%	345,165	174,719	170,446	49.38%	1,380,664
Leases and Rentals	21,258	21,024	234	1.10%	63,774	62,313	1,461	2.29%	255,097
Total Operating Expenses	2,847,734	2,883,089	(35,355)	-1.24%	8,543,202	7,420,654	1,122,548	13.14%	34,172,805
Federal Capital									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	4,294,263	0	4,294,263	100.00%	17,177,057
Net SURPLUS/(DEFICIT) Before Depreciation	0	(524,364)	(524,365)		1	(508,990)	(508,990)		51,349,862
Depreciation									
NET BALANCE SURPLUS/(DEFICIT)	(229,151)	(753,515)	(524,365)	228.83%	(687,453)	(1,196,443)	(508,990)	74.04%	