

**Capital Area Transit System  
Balance Sheet  
August 31, 2023**

	<u>8/31/2023</u>	<u>8/31/2022</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	2,275,108	5,216,007
Accounts Receivable	457,222	296,186
Property Tax Receivable	18,026,911	18,606,981
Due from Governments	5,926,332	5,625,979
Inventory	1,220,679	1,695,401
Prepaid Expenses and Other Assets	414,794	258,508
<b>Total Current Assets:</b>	<b>28,321,045</b>	<b>31,699,062</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,398,994	3,310,845
<b>Total Restricted Assets:</b>	<b>3,398,994</b>	<b>3,310,845</b>
Net Pension Asset, Long-Term	2,578,254	1,164,137
Equipment, Net	22,215,400	21,164,435
<b>Total Assets</b>	<b>56,513,693</b>	<b>57,338,479</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	955,013	1,052,626
Accrued Payroll and Tax Liabilities	1,014,816	783,159
Accrued Compensated Absences	740,213	757,284
Claims Payable and Related Liabilities	759,814	889,303
Capital Lease Payable	278,546	263,621
Deferred Revenue (Grants/Prop Tax)	6,228,670	10,209,684
<b>Total Current Liabilities</b>	<b>9,977,072</b>	<b>13,955,676</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	453,730	865,805
Estimated Liabilities	2,683,178	722,260
<b>Total Long-Term Liabilities</b>	<b>3,136,908</b>	<b>1,588,065</b>
<b>Total Liabilities</b>	<b>13,113,979</b>	<b>15,543,742</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	21,483,124	20,035,008
Restricted Cash and Cash Equivalents	3,398,994	3,310,845
Unrestricted	18,380,095	18,448,884
<b>Total Net Assets:</b>	<b>43,262,214</b>	<b>41,794,738</b>
<b>Total Liabilities And Net Assets</b>	<b>56,376,193</b>	<b>57,338,479</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended August 31, 2023**

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	86,072	102,494	16,422	19.08%	688,576	729,345	40,769	5.92%	1,032,864
Special Transit Fares (Contract)	5,143	3,669	(1,474)	-28.66%	41,141	29,838	(11,303)	-27.47%	61,712
ADA/Paratransit Revenue	7,319	17,783	10,464	142.97%	58,551	69,282	10,731	18.33%	87,827
Advertising Revenue	45,986	44,938	(1,049)	-2.28%	367,890	386,557	18,667	5.07%	551,835
Interest Income	2,946	8,844	5,898	200.23%	23,567	114,327	90,760	385.11%	35,350
Other Agency Revenue	38,838	455	(38,384)	-98.83%	310,707	204,544	(106,163)	-34.17%	466,060
<b>Total CATS Generated</b>	<b>186,304</b>	<b>178,182</b>	<b>(8,122)</b>	<b>-4.36%</b>	<b>1,490,432</b>	<b>1,533,892</b>	<b>43,460</b>	<b>2.92%</b>	<b>2,235,648</b>
Non Federal Revenue									
Hotel/Motel Tax	100,833	100,833	0	0.00%	806,667	806,667	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	0	0.00%	366,667	366,667	0	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	12,737,333	12,737,333	0	0.00%	19,106,000
<b>Total Non Federal</b>	<b>1,738,833</b>	<b>1,738,833</b>	<b>0</b>	<b>0.00%</b>	<b>13,910,667</b>	<b>13,910,667</b>	<b>0</b>	<b>0.00%</b>	<b>20,866,000</b>
Federal Operating Subsidies									
FTA - Formula Grants/PM	316,487	114,051	(202,436)	-63.96%	2,531,893	2,448,219	(83,674)	-3.30%	3,797,840
FTA - Project Administration	122,333	0	(122,333)	-100.00%	978,667	40,919	(937,748)	-95.82%	1,468,000
FTA - Planning	133,333	5,337	(127,996)	-96.00%	1,066,667	126,658	(940,009)	-88.13%	1,600,000
FTA - Operating	92,958	0	(92,958)	-100.00%	743,666	420,677	(322,989)	-43.43%	1,115,499
FTA - ARP	480,106	2,700,000	2,219,894	462.38%	3,840,845	2,700,000	(1,140,845)	-29.70%	5,761,267
<b>Total Federal Operating</b>	<b>1,145,217</b>	<b>2,819,388</b>	<b>1,674,171</b>	<b>146.19%</b>	<b>9,161,737</b>	<b>5,736,474</b>	<b>(3,425,264)</b>	<b>-37.39%</b>	<b>13,742,606</b>
<b>Total Operating Revenue</b>	<b>3,070,355</b>	<b>4,736,403</b>	<b>1,666,049</b>	<b>54.26%</b>	<b>24,562,836</b>	<b>21,181,034</b>	<b>(3,381,803)</b>	<b>-13.77%</b>	<b>36,844,254</b>
Federal Capital									
FTA - Capital Projects	933,801	650,001	(283,800)	-30.39%	7,470,405	2,265,181	(5,205,224)	-69.68%	11,205,608
FTA - ARP	275,000	877,666	602,666	219.15%	2,200,000	1,755,331	(444,669)	-20.21%	3,300,000
<b>Total Federal Capital</b>	<b>1,208,801</b>	<b>1,527,666</b>	<b>318,866</b>	<b>26.38%</b>	<b>9,670,405</b>	<b>4,020,512</b>	<b>(5,649,893)</b>	<b>-58.42%</b>	<b>14,505,608</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>4,279,155</b>	<b>6,264,070</b>	<b>1,984,915</b>	<b>46.39%</b>	<b>34,233,241</b>	<b>25,201,546</b>	<b>(9,031,696)</b>	<b>-26.38%</b>	<b>51,349,862</b>
<b>Operating Expenses</b>									
Labor	1,069,969	1,098,891	(28,922)	-2.70%	8,559,752	8,627,016	(67,264)	-0.79%	12,839,623
Fringe Benefits	475,004	521,800	(46,796)	-9.85%	3,800,032	4,040,543	(240,511)	-6.33%	5,700,042
Causality and Liability	155,779	81,489	74,291	47.69%	1,246,232	1,027,382	218,850	17.56%	1,869,348
Services	340,149	1,069,498	(729,349)	-214.42%	2,721,192	2,327,915	393,277	14.45%	4,081,789
Purchased Transportation	280,145	214,322	65,823	23.50%	2,241,160	2,375,926	(134,766)	-6.01%	3,361,741
Materials & Supplies	366,175	389,531	(23,356)	-6.38%	2,929,400	2,445,166	484,234	16.53%	4,394,103
Utilities	24,200	22,540	1,660	6.86%	193,600	159,037	34,563	17.85%	290,398
Miscellaneous Expenses	115,055	179,614	(64,559)	-56.11%	920,440	729,581	190,859	20.74%	1,380,664
Leases and Rentals	21,258	7,857	13,401	63.04%	170,064	114,765	55,299	32.52%	255,097
<b>Total Operating Expenses</b>	<b>2,847,734</b>	<b>3,585,542</b>	<b>(737,808)</b>	<b>-25.91%</b>	<b>22,781,872</b>	<b>21,847,332</b>	<b>934,540</b>	<b>4.10%</b>	<b>34,172,805</b>
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	11,451,368	0	11,451,368	100.00%	17,177,057
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>0</b>	<b>2,678,527</b>	<b>2,678,528</b>		<b>0</b>	<b>3,354,214</b>	<b>3,354,212</b>		<b>0</b>
Depreciation	229,151	447,484	(218,333)	-95.28%	1,833,208	2,051,541	(218,333)	-11.91%	
<b>NET BALANCE SURPLUS/(DEFICIT)</b>	<b>(229,151)</b>	<b>2,231,043</b>	<b>2,460,194</b>	<b>-1073.61%</b>	<b>(1,833,208)</b>	<b>1,302,673</b>	<b>3,135,879</b>	<b>-171.06%</b>	