

**Capital Area Transit System
Balance Sheet
April 30, 2023**

	4/30/2023	4/30/2022
ASSETS		
Current Assets:		
Cash and Cash Equivalents	11,689,106	10,425,185
Accounts Receivable	277,842	280,938
Property Tax Receivable	16,731,661	19,552,391
Due from Governments	4,583,218	3,981,489
Inventory	1,382,977	1,142,544
Prepaid Expenses and Other Assets	167,276	416,830
Total Current Assets:	34,832,079	35,799,378
Restricted Assets:		
Cash and Cash Equivalents	3,310,883	3,314,230
Total Restricted Assets:	3,310,883	3,314,230
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	19,657,955	19,492,920
Total Assets	58,965,055	59,282,958
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	1,521,666	562,336
Accrued Payroll and Tax Liabilities	1,677,585	416,902
Accrued Compensated Absences	901,503	858,436
Claims Payable and Related Liabilities	889,303	906,118
Capital Lease Payable	573,869	623,092
Deferred Revenue (Grants/Prop Tax)	12,732,042	13,205,235
Total Current Liabilities	18,295,967	16,572,119
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	291,937	962,006
Estimated Liabilities	722,260	690,136
Total Long-Term Liabilities	1,014,197	1,652,142
Total Liabilities	19,310,164	18,224,261
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,792,150	17,907,822
Restricted Cash and Cash Equivalents	3,310,883	3,314,230
Unrestricted	17,551,858	19,836,645
Total Net Assets:	39,654,891	41,058,697
Total Liabilities And Net Assets	58,965,055	59,282,958

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended April 30, 2023

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	86,072	84,869	(1,203)	-1.40%	344,288	359,513	15,225	4.42%	1,032,864
Special Transit Fares (Contract)	5,143	3,726	(1,417)	-27.55%	20,571	14,991	(5,580)	-27.13%	61,712
ADA/Paratransit Revenue	7,319	7,868	549	7.50%	29,276	28,919	(357)	-1.22%	87,827
Advertising Revenue	45,986	70,938	24,951	54.26%	183,945	209,750	25,805	14.03%	551,835
Interest Income	2,946	22,647	19,701	668.78%	11,783	55,889	44,106	374.30%	35,350
Other Agency Revenue	38,838	38,378	(461)	-1.19%	155,353	71,787	(83,566)	-53.79%	466,060
Total CATS Generated	186,304	228,426	42,122	22.61%	745,216	740,849	(4,367)	-0.59%	2,235,648
Non Federal Revenue									
Hotel/Motel Tax	100,833	100,833	0	0.00%	403,333	403,333	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	(0)	0.00%	183,333	183,333	(0)	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	6,368,667	6,368,667	0	0.00%	19,106,000
Total Non Federal	1,738,833	1,738,833	0	0.00%	6,955,333	6,955,333	0	0.00%	20,866,000
Federal Operating Subsidies									
FTA - Formula Grants/PM	316,487	277,398	(39,088)	-12.35%	1,265,947	1,228,675	(37,272)	-2.94%	3,797,840
FTA - Project Administration	122,333	67,714	(54,619)	-44.65%	489,333	270,989	(218,344)	-44.62%	1,468,000
FTA - Planning	133,333	1,025	(132,309)	-99.23%	533,333	25,370	(507,963)	-95.24%	1,600,000
FTA - Operating	92,958	0	(92,958)	-100.00%	371,833	0	(371,833)	-100.00%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	1,920,422	0	(1,920,422)	-100.00%	5,761,267
Total Federal Operating	1,145,217	346,137	(799,080)	-69.78%	4,580,869	1,525,034	(3,055,835)	-66.71%	13,742,606
Total Operating Revenue	3,070,355	2,313,396	(756,959)	-24.65%	12,281,418	9,221,216	(3,060,202)	-24.92%	36,844,254
Total Federal Capital									
FTA - Capital Projects	933,801	0	(933,801)	-100.00%	3,735,203	3,845	(3,731,358)	-99.90%	11,205,608
FTA - ARP	275,000	0	(275,000)	-100.00%	1,100,000	0	(1,100,000)	-100.00%	3,300,000
Total Federal Capital	1,208,801	0	(1,208,801)	-100.00%	4,835,203	3,845	(4,831,358)	-99.92%	14,505,608
TOTAL SOURCES OF REVENUE	4,279,155	2,313,396	(1,965,759)	-45.94%	17,116,621	9,225,060	(7,891,560)	-46.10%	51,349,862
Operating Expenses									
Labor	1,069,969	1,030,854	39,115	3.66%	4,279,876	4,263,233	16,643	0.39%	12,839,623
Fringe Benefits	475,004	348,771	126,233	26.58%	1,900,016	1,984,084	(84,068)	-4.42%	5,700,042
Causality and Liability	155,779	157,989	(2,210)	-1.42%	623,116	379,584	243,532	39.08%	1,869,348
Services	340,149	95,659	244,490	71.88%	1,360,596	575,332	785,264	57.71%	4,081,789
Purchased Transportation	280,145	283,727	(3,582)	-1.28%	1,120,580	1,136,205	(15,625)	-1.39%	3,361,741
Materials & Supplies	366,175	282,260	83,915	22.92%	1,464,700	985,683	479,017	32.70%	4,394,103
Utilities	24,200	18,190	6,010	24.83%	96,800	76,952	19,848	20.50%	290,398
Miscellaneous Expenses	115,055	104,277	10,778	9.37%	460,220	278,996	181,224	39.38%	1,380,664
Leases and Rentals	21,258	20,644	614	2.89%	85,032	82,957	2,075	2.44%	255,097
Total Operating Expenses	2,847,734	2,342,371	505,363	17.75%	11,390,936	9,763,025	1,627,911	14.29%	34,172,805
Net SURPLUS/(DEFICIT) Before Depreciation									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	5,725,684	0	5,725,684	100.00%	17,177,057
Net SURPLUS/(DEFICIT) Before Depreciation	0	(28,975)	(28,976)		1	(537,965)	(537,966)		51,349,862
Depreciation									
Depreciation	229,151	229,151	0	0.00%	916,604	916,604	0	0.00%	
NET BALANCE SURPLUS/(DEFICIT)	(229,151)	(258,126)	(28,976)	12.64%	(916,603)	(1,454,569)	(537,966)	58.69%	