

**Capital Area Transit System
Balance Sheet
February, 2022**

2/28/2022 2/28/2021

ASSETS

Current Assets:		
Cash and Cash Equivalents	14,945,531	20,681,988
Accounts Receivable	525,254	577,788
Property Tax Receivable	20,139,813	18,577,240
Due from Governments	3,715,964	907,389
Inventory	805,847	418,069
Prepaid Expenses and Other Assets	456,763	202,085
Total Current Assets:	40,589,171	41,364,559
Restricted Assets:		
Cash and Cash Equivalents	3,314,230	3,301,718
Total Restricted Assets:	3,314,230	3,301,718
Net Pension Asset, Long-Term	676,430	676,430
Equipment, Net	19,921,520	19,344,531
Total Assets	64,501,351	64,687,239
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	1,030,346	464,661
Accrued Payroll and Tax Liabilities	794,957	862,765
Accrued Compensated Absences	850,652	850,652
Claims Payable and Related Liabilities	906,118	906,118
Capital Lease Payable	623,092	608,884
Deferred Revenue (Grants/Prop Tax)	15,833,333	15,405,296
Total Current Liabilities	20,038,499	19,098,376
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	962,006	1,585,098
Estimated Liabilities	690,136	690,136
Total Long-Term Liabilities	1,652,142	2,275,234
Total Liabilities	21,690,641	21,373,610
Net Assets:		
Investments in Capital Assets, Net of Related Debt	18,336,421	17,150,549
Restricted Cash and Cash Equivalents	3,314,230	3,301,718
Unrestricted	21,160,058	22,861,362
Total Net Assets:	42,810,710	43,313,629
Total Liabilities And Net Assets	64,501,351	64,687,239

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended February, 2022

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	69,931	66,102	(3,829)	-5.48%	139,862	134,169	(5,694)	-4.07%	839,172
Special Transit Fares (Contract)	6,195	2,601	(3,594)	-58.01%	12,390	7,452	(4,938)	-39.85%	74,337
ADA/Paratransit Revenue	6,209	6,325	117	1.88%	12,417	19,775	7,358	59.26%	74,502
Advertising Revenue	43,750	40,002	(3,749)	-8.57%	87,500	81,689	(5,811)	-6.64%	525,000
Interest Income	382	3,109	2,727	713.98%	764	3,728	2,964	387.94%	4,584
Other Agency Revenue	20,000	313	(19,687)	-98.43%	40,000	2,178	(37,822)	-94.55%	240,002
Total CATS Generated	146,466	118,452	(28,014)	-19.13%	292,933	248,990	(43,943)	-15.00%	1,757,597
Non Federal Revenue									
Hotel/Motel Tax	87,086	87,086	0	0.00%	174,172	174,172	0	0.00%	1,045,032
Parish Transportation Fund	45,833	45,833	0	0.00%	91,667	91,667	0	0.00%	550,000
Property Tax Revenue	1,583,333	1,583,333	0	0.00%	3,166,667	3,166,667	0	0.00%	19,000,000
Total Non Federal	1,716,253	1,716,253	0	0.00%	3,432,505	3,432,505	0	0.00%	20,595,032
Federal Operating Subsidies									
FTA - Formula Grants/PM	358,333	406,009	47,676	13.30%	716,667	566,009	(150,658)	-21.02%	4,300,000
FTA - Capital Projects (Project Admin)	41,667	0	(41,667)	-100.00%	83,333	0	(83,333)	-100.00%	500,000
FTA - Planning	57,583	0	(57,583)	-100.00%	115,167	0	(115,167)	-100.00%	691,000
FTA - ARP	101,691	101,691	0	0.00%	203,383	203,383	0	0.00%	1,220,297
Total Federal Operating	559,275	507,700	(51,574)	-9.22%	1,118,550	769,392	(349,158)	-31.22%	6,711,297
TOTAL SOURCES OF REVENUE	2,421,994	2,342,405	(79,589)	-3.29%	4,843,988	4,450,887	(393,100)	-8.12%	29,063,926
Operating Expenses									
Labor	880,295	948,568	(68,273)	-7.76%	1,760,591	1,966,901	(206,311)	-11.72%	11,443,841
Fringe Benefits	491,777	526,213	(34,436)	-7.00%	983,554	904,624	78,930	8.02%	6,393,101
Casualty and Liability	146,625	165,758	(19,133)	-13.05%	293,250	310,577	(17,327)	-5.91%	1,759,500
Services	240,086	221,737	18,348	7.64%	480,172	486,865	(6,693)	-1.39%	2,881,030
Purchased Transportation	163,971	155,327	8,644	5.27%	327,942	305,940	22,002	6.71%	1,967,653
Materials & Supplies	262,500	375,697	(113,197)	-43.12%	525,000	581,745	(56,745)	-10.81%	3,150,000
Utilities	17,158	15,953	1,205	7.02%	34,317	37,128	(2,811)	-8.19%	205,900
Miscellaneous Expenses	96,860	83,066	13,794	14.24%	193,721	139,721	54,000	27.87%	1,162,323
Leases and Rentals	8,382	7,703	678	8.09%	16,763	15,406	1,357	8.09%	100,578
Total Operating Expenses	2,307,654	2,500,023	(192,368)	-8.34%	4,615,309	4,748,907	(133,598)	-2.89%	29,063,926
Net SURPLUS/(DEFICIT) Before Depreciation	114,339	(157,618)	(271,957)	-237.85%	228,679	(298,019)	(526,698)	-230.32%	
Depreciation	229,151	229,151	0	0.00%	458,302	458,302	0	0.00%	
NET Operating SURPLUS/(DEFICIT)	(114,812)	(386,769)	(271,957)	236.87%	(229,623)	(756,321)	(526,698)	229.37%	