

**Capital Area Transit System  
Balance Sheet  
December 31, 2022**

	<b>12/31/2022</b>	<b>12/31/2021</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	303,766	2,445,036
Accounts Receivable	163,627	236,996
Property Tax Receivable	18,481,242	18,049,039
Due from Governments	2,162,984	2,393,417
Inventory	1,988,147	706,371
Prepaid Expenses and Other Assets	82,759	179,983
<b>Total Current Assets:</b>	<b>23,182,525</b>	<b>24,010,842</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,310,845	3,514,230
<b>Total Restricted Assets:</b>	<b>3,310,845</b>	<b>3,514,230</b>
Net Pension Asset, Long-Term	1,164,137	1,164,137
Equipment, Net	20,368,591	20,077,160
<b>Total Assets</b>	<b>48,026,098</b>	<b>48,766,369</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	1,080,953	1,728,387
Accrued Payroll and Tax Liabilities	730,263	643,208
Accrued Compensated Absences	757,284	757,284
Claims Payable and Related Liabilities	857,601	1,512,395
Deferred Revenue (Grants/Prop Tax)	1,465,286	246,404
<b>Total Current Liabilities</b>	<b>4,891,387</b>	<b>4,887,678</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	865,805	962,006
Estimated Liabilities	722,260	722,260
<b>Total Long-Term Liabilities</b>	<b>1,588,065</b>	<b>1,684,266</b>
<b>Total Liabilities</b>	<b>6,479,453</b>	<b>6,571,944</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	19,534,487	18,492,062
Restricted Cash and Cash Equivalents	3,310,845	3,514,230
Unrestricted	18,701,313	20,188,133
<b>Total Net Assets:</b>	<b>41,546,645</b>	<b>42,194,426</b>
<b>Total Liabilities And Net Assets</b>	<b>48,026,098</b>	<b>48,766,369</b>

**Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended December 31, 2022**

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
<b>Operating Revenues</b>								
Passenger Paid Fares	69,931	85,963	16,032	22.93%	839,172	1,006,657	167,485	19.96%
Special Transit Fares (Contract)	6,195	2,601	(3,594)	-58.01%	74,337	48,272	(26,065)	-35.06%
ADA/Paratransit Revenue	6,209	6,788	580	9.34%	74,502	93,948	19,446	26.10%
Advertising Revenue	43,750	41,938	(1,813)	-4.14%	525,000	614,815	89,815	17.11%
Interest Income	382	528	146	38.14%	4,584	36,078	31,494	687.04%
Other Agency Revenue	20,000	14,656	(5,345)	-26.72%	240,002	142,351	(97,651)	-40.69%
<b>Total CATS Generated</b>	<b>146,466</b>	<b>152,473</b>	<b>6,007</b>	<b>4.10%</b>	<b>1,757,597</b>	<b>1,942,122</b>	<b>184,525</b>	<b>10.50%</b>
Non Federal Revenue								
Hotel/Motel Tax	87,086	87,086	0	0.00%	1,045,032	1,045,032	0	0.00%
Parish Transportation Fund	45,833	45,833	(0)	0.00%	550,000	550,000	(0)	0.00%
Property Tax Revenue	1,583,333	1,552,533	(30,800)	-1.95%	19,000,000	18,753,597	(246,403)	-1.30%
<b>Total Non Federal</b>	<b>1,716,253</b>	<b>1,685,452</b>	<b>(30,800)</b>	<b>-1.79%</b>	<b>20,595,032</b>	<b>20,348,629</b>	<b>(246,403)</b>	<b>-1.20%</b>
Federal Operating Subsidies								
FTA - Formula Grants/PM	358,333	1,023,553	665,220	185.64%	4,300,000	4,596,932	296,932	6.91%
FTA - Capital Projects (Project Admin)	41,667	320,510	278,843	669.22%	500,000	1,077,937	577,937	115.59%
FTA - Planning	57,583	302,633	245,050	425.56%	691,000	673,943	(17,057)	-2.47%
FTA - ARP	101,691	0	(101,691)	-100.00%	1,220,297	6,411,316	5,191,019	425.39%
<b>Total Federal Operating</b>	<b>559,275</b>	<b>1,646,696</b>	<b>1,087,421</b>	<b>194.43%</b>	<b>6,711,297</b>	<b>12,760,127</b>	<b>6,048,830</b>	<b>90.13%</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>2,421,994</b>	<b>3,484,622</b>	<b>1,062,628</b>	<b>43.87%</b>	<b>29,063,926</b>	<b>35,050,878</b>	<b>5,986,952</b>	<b>20.60%</b>
<b>Operating Expenses</b>								
Labor	953,653	963,747	(10,094)	-1.06%	11,443,841	12,599,452	(1,155,611)	-10.10%
Fringe Benefits	532,758	499,577	33,181	6.23%	6,393,101	6,031,380	361,721	5.66%
Casualty and Liability	146,625	47,980	98,645	67.28%	1,759,500	2,135,864	(376,364)	-21.39%
Services	240,086	570,221	(330,135)	-137.51%	2,881,030	3,534,464	(653,434)	-22.68%
Purchased Transportation	163,971	279,323	(115,352)	-70.35%	1,967,653	2,670,423	(702,770)	-35.72%
Materials & Supplies	262,500	306,826	(44,326)	-16.89%	3,150,000	4,567,011	(1,417,011)	-44.98%
Utilities	17,158	20,615	(3,457)	-20.15%	205,900	242,205	(36,305)	-17.63%
Miscellaneous Expenses	96,860	130,573	(33,712)	-34.81%	1,162,323	1,058,864	103,459	8.90%
Leases and Rentals	8,382	22,369	(13,987)	-166.88%	100,578	109,184	(8,606)	-8.56%
<b>Total Operating Expenses</b>	<b>2,421,994</b>	<b>2,841,231</b>	<b>(419,237)</b>	<b>-17.31%</b>	<b>29,063,926</b>	<b>32,948,848</b>	<b>(3,884,922)</b>	<b>-13.37%</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>0</b>	<b>643,391</b>	<b>643,391</b>	<b>0.00%</b>	<b>0</b>	<b>2,102,030</b>	<b>2,102,030</b>	<b>0.00%</b>
Depreciation	229,151	229,151	0	0.00%	2,749,812	2,749,811	0	0.00%
<b>NET Operating SURPLUS/(DEFICIT)</b>	<b>(229,151)</b>	<b>414,240</b>	<b>643,391</b>	<b>-280.77%</b>	<b>(2,749,812)</b>	<b>(647,781)</b>	<b>2,102,030</b>	<b>-76.44%</b>