

**Capital Area Transit System
Balance Sheet
August 31, 2022**

	8/31/2022	8/31/2021
ASSETS		
Current Assets:		
Cash and Cash Equivalents	5,216,007	7,959,587
Accounts Receivable	296,186	531,406
Property Tax Receivable	18,606,981	19,098,127
Due from Governments	5,625,979	6,058,711
Inventory	1,695,401	725,049
Prepaid Expenses and Other Assets	258,508	162,779
Total Current Assets:	31,699,062	34,535,658
Restricted Assets:		
Cash and Cash Equivalents	3,310,845	3,309,416
Total Restricted Assets:	3,310,845	3,309,416
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	21,164,435	20,414,239
Total Assets	57,338,479	58,935,744
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	1,052,626	478,727
Accrued Payroll and Tax Liabilities	783,159	900,350
Accrued Compensated Absences	757,284	850,652
Claims Payable and Related Liabilities	889,303	906,118
Capital Lease Payable	263,621	280,748
Deferred Revenue (Grants/Prop Tax)	10,209,684	7,165,296
Total Current Liabilities	13,955,676	10,581,891
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	865,805	1,585,098
Estimated Liabilities	722,260	690,136
Total Long-Term Liabilities	1,588,065	2,275,234
Total Liabilities	15,543,742	12,857,125
Net Assets:		
Investments in Capital Assets, Net of Related Debt	20,035,008	18,548,393
Restricted Cash and Cash Equivalents	3,310,845	3,309,416
Unrestricted	18,448,884	24,220,809
Total Net Assets:	41,794,738	46,078,619
Total Liabilities And Net Assets	57,338,479	58,935,744

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended August 31, 2022

	Current Month				Year to Date			
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var
Operating Revenues								
Passenger Paid Fares	69,931	93,327	23,396	33.46%	559,448	620,211	60,763	10.86%
Special Transit Fares (Contract)	6,195	5,601	(594)	-9.58%	49,558	35,058	(14,500)	-29.26%
ADA/Paratransit Revenue	6,209	7,132	924	14.87%	49,668	63,371	13,703	27.59%
Advertising Revenue	43,750	45,438	1,688	3.86%	350,000	399,355	49,355	14.10%
Interest Income	382	3,320	2,938	769.10%	3,056	31,289	28,233	923.87%
Other Agency Revenue	20,000	9,029	(10,971)	-54.85%	160,001	89,463	(70,538)	-44.09%
Total CATS Generated	146,466	163,846	17,380	11.87%	1,171,731	1,238,748	67,017	5.72%
Non Federal Revenue								
Hotel/Motel Tax	87,086	87,086	0	0.00%	696,688	696,688	0	0.00%
Parish Transportation Fund	45,833	45,833	(0)	0.00%	366,667	366,667	(0)	0.00%
Property Tax Revenue	1,583,333	1,552,533	(30,800)	-1.95%	12,666,667	12,543,465	(123,202)	-0.97%
Total Non Federal	1,716,253	1,685,452	(30,800)	-1.79%	13,730,021	13,606,820	(123,202)	-0.90%
Federal Operating Subsidies								
FTA - Formula Grants/PM	358,333	386,476	28,143	7.85%	2,866,667	2,638,313	(228,353)	-7.97%
FTA - Capital Projects (Project Admin)	41,667	93,591	51,924	124.62%	333,333	483,235	149,902	44.97%
FTA - Planning	57,583	24,522	(33,061)	-57.41%	460,667	271,819	(188,847)	-40.99%
FTA - ARP	101,691	582,847	481,156	473.15%	813,531	4,662,775	3,849,244	473.15%
Total Federal Operating	559,275	1,087,436	528,161	94.44%	4,474,198	8,056,143	3,581,945	80.06%
TOTAL SOURCES OF REVENUE	2,421,994	2,936,735	514,741	21.25%	19,375,951	22,901,711	3,525,760	18.20%
Operating Expenses								
Labor	953,653	1,013,880	(60,227)	-6.32%	7,629,227	8,294,675	(665,448)	-8.72%
Fringe Benefits	532,758	703,199	(170,440)	-31.99%	4,262,067	4,082,740	179,327	4.21%
Casualty and Liability	146,625	134,984	11,641	7.94%	1,173,000	1,316,251	(143,251)	-12.21%
Services	240,086	391,876	(151,790)	-63.22%	1,920,687	2,210,752	(290,066)	-15.10%
Purchased Transportation	163,971	281,446	(117,475)	-71.64%	1,311,769	1,547,521	(235,753)	-17.97%
Materials & Supplies	262,500	417,130	(154,630)	-58.91%	2,100,000	3,069,255	(969,255)	-46.16%
Utilities	17,158	27,068	(9,909)	-57.75%	137,267	163,360	(26,093)	-19.01%
Miscellaneous Expenses	96,860	1,395	95,466	98.56%	774,882	720,600	54,282	7.01%
Leases and Rentals	8,382	7,865	517	6.17%	67,052	63,035	4,017	5.99%
Total Operating Expenses	2,421,994	2,978,842	(556,849)	-22.99%	19,375,951	21,468,191	(2,092,241)	-10.80%
Net SURPLUS/(DEFICIT) Before Depreciation	0	(42,107)	(42,107)	0.00%	0	1,433,520	1,433,520	0.00%
Depreciation	229,151	229,151	0	0.00%	1,833,208	1,833,207	0	0.00%
NET Operating SURPLUS/(DEFICIT)	(229,151)	(271,258)	(42,107)	18.38%	(1,833,208)	(399,688)	1,433,519	-78.20%