

**Capital Area Transit System  
Balance Sheet  
October 31, 2023**

	<b>10/31/2023</b>	<b>10/31/2022</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	2,161,388	3,098,999
Accounts Receivable	434,811	242,682
Property Tax Receivable	17,902,998	18,508,253
Due from Governments	5,934,286	1,933,537
Inventory	1,180,836	1,915,638
Prepaid Expenses and Other Assets	308,276	214,329
<b>Total Current Assets:</b>	<b>27,922,595</b>	<b>25,913,438</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	324,253	3,310,845
<b>Total Restricted Assets:</b>	<b>324,253</b>	<b>3,310,845</b>
Net Pension Asset, Long-Term	2,578,254	1,164,137
Equipment, Net	21,326,430	20,826,893
<b>Total Assets</b>	<b>52,151,533</b>	<b>51,215,312</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	6,159,196	710,795
Accrued Payroll and Tax Liabilities	1,392,643	482,566
Accrued Compensated Absences	740,213	757,284
Claims Payable and Related Liabilities	759,814	889,303
Capital Lease Payable	278,546	263,621
Deferred Revenue (Grants/Prop Tax)	2,842,670	5,327,371
<b>Total Current Liabilities</b>	<b>12,173,081</b>	<b>8,430,940</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	453,730	865,805
Estimated Liabilities	2,683,178	722,260
<b>Total Long-Term Liabilities</b>	<b>3,136,908</b>	<b>1,588,065</b>
<b>Total Liabilities</b>	<b>15,309,989</b>	<b>10,019,006</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	20,594,155	19,697,466
Restricted Cash and Cash Equivalents	324,253	3,310,845
Unrestricted	15,923,136	18,187,996
<b>Total Net Assets:</b>	<b>36,841,544</b>	<b>41,196,307</b>
<b>Total Liabilities And Net Assets</b>	<b>52,151,533</b>	<b>51,215,312</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended October 31, 2023**

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	86,072	116,996	30,924	35.93%	774,648	940,179	165,531	21.37%	1,032,864
Special Transit Fares (Contract)	5,143	17,851	12,708	247.11%	46,284	51,039	4,755	10.27%	61,712
ADA/Paratransit Revenue	7,319	9,033	1,714	23.42%	65,870	86,991	21,121	32.06%	87,827
Advertising Revenue	45,986	50,188	4,201	9.14%	413,876	476,432	62,556	15.11%	551,835
Interest Income	2,946	5,191	2,245	76.22%	26,513	127,469	100,957	380.79%	35,350
Other Agency Revenue	38,838	31,905	(6,934)	-17.85%	349,545	237,962	(111,583)	-31.92%	466,060
<b>Total CATS Generated</b>	<b>186,304</b>	<b>231,163</b>	<b>44,859</b>	<b>24.08%</b>	<b>1,676,736</b>	<b>1,920,073</b>	<b>243,337</b>	<b>14.51%</b>	<b>2,235,648</b>
<b>Non Federal Revenue</b>									
Hotel/Motel Tax	100,833	100,833	0	0.00%	907,500	1,008,333	100,833	11.11%	1,210,000
Parish Transportation Fund	45,833	45,833	0	0.00%	412,500	458,333	45,833	11.11%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	14,329,500	15,921,667	1,592,167	11.11%	19,106,000
<b>Total Non Federal</b>	<b>1,738,833</b>	<b>1,738,833</b>	<b>0</b>	<b>0.00%</b>	<b>15,649,500</b>	<b>17,388,333</b>	<b>1,738,833</b>	<b>11.11%</b>	<b>20,866,000</b>
<b>Federal Operating Subsidies</b>									
FTA - Formula Grants/PM	316,487	472,574	156,088	49.32%	2,848,380	3,314,766	466,386	16.37%	3,797,840
FTA - Project Administration	122,333	0	(122,333)	-100.00%	1,101,000	288,166	(812,834)	-73.83%	1,468,000
FTA - Planning	133,333	164,401	31,068	23.30%	1,200,000	337,161	(862,839)	-71.90%	1,600,000
FTA - Operating	92,958	(124,221)	(217,179)	-233.63%	836,624	296,457	(540,168)	-64.57%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	4,320,950	2,700,000	(1,620,950)	-37.51%	5,761,267
<b>Total Federal Operating</b>	<b>1,145,217</b>	<b>512,755</b>	<b>(632,462)</b>	<b>-55.23%</b>	<b>10,306,955</b>	<b>6,936,550</b>	<b>(3,370,405)</b>	<b>-32.70%</b>	<b>13,742,606</b>
<b>Total Operating Revenue</b>	<b>3,070,355</b>	<b>2,482,751</b>	<b>(587,603)</b>	<b>-19.14%</b>	<b>27,633,191</b>	<b>26,244,956</b>	<b>(1,388,235)</b>	<b>-5.02%</b>	<b>36,844,254</b>
<b>Total Federal Capital</b>									
FTA - Capital Projects	933,801	(1,533)	(935,333)	-100.16%	8,404,206	2,318,319	(6,085,887)	-72.41%	11,205,608
FTA - ARP	275,000	0	(275,000)	-100.00%	2,475,000	1,755,330	(719,670)	-29.08%	3,300,000
<b>Total Federal Capital</b>	<b>1,208,801</b>	<b>(1,533)</b>	<b>(1,210,333)</b>	<b>-100.13%</b>	<b>10,879,206</b>	<b>4,073,649</b>	<b>(6,805,557)</b>	<b>-62.56%</b>	<b>14,505,608</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>4,279,155</b>	<b>2,481,218</b>	<b>(1,797,937)</b>	<b>-42.02%</b>	<b>38,512,397</b>	<b>30,318,605</b>	<b>(8,193,791)</b>	<b>-21.28%</b>	<b>51,349,862</b>
<b>Operating Expenses</b>									
Labor	1,069,969	1,131,246	(61,277)	-5.73%	9,629,721	10,860,764	(1,231,043)	-12.78%	12,839,623
Fringe Benefits	475,004	451,196	23,808	5.01%	4,275,036	4,872,207	(597,171)	-13.97%	5,700,042
Causality and Liability	155,779	236,518	(80,739)	-51.83%	1,402,011	1,444,226	(42,215)	-3.01%	1,869,348
Services	340,149	608,023	(267,874)	-78.75%	3,061,341	3,502,067	(440,726)	-14.40%	4,081,789
Purchased Transportation	280,145	318,244	(38,099)	-13.60%	2,521,305	3,025,241	(503,936)	-19.99%	3,361,741
Materials & Supplies	366,175	400,730	(34,555)	-9.44%	3,295,575	3,235,155	60,420	1.83%	4,394,103
Utilities	24,200	4,494	19,706	81.43%	217,800	186,916	30,884	14.18%	290,398
Miscellaneous Expenses	115,055	114,948	107	0.09%	1,035,495	931,257	104,238	10.07%	1,380,664
Leases and Rentals	21,258	7,857	13,401	63.04%	191,322	130,859	60,463	31.60%	255,097
<b>Total Operating Expenses</b>	<b>2,847,734</b>	<b>3,273,256</b>	<b>(425,522)</b>	<b>-14.94%</b>	<b>25,629,606</b>	<b>28,188,692</b>	<b>(2,559,086)</b>	<b>-9.98%</b>	<b>34,172,805</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	12,882,789	0	12,882,789	100.00%	17,177,057
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>0</b>	<b>(792,038)</b>	<b>(792,038)</b>		<b>0</b>	<b>2,129,913</b>	<b>2,129,912</b>		<b>0</b>
<b>NET BALANCE SURPLUS/(DEFICIT)</b>									
Depreciation	229,151	444,485	(215,334)	-93.97%	2,062,359	2,940,510	(878,151)	-42.58%	
<b>NET BALANCE SURPLUS/(DEFICIT)</b>	<b>(229,151)</b>	<b>(1,236,523)</b>	<b>(1,007,372)</b>	<b>439.61%</b>	<b>(2,062,358)</b>	<b>(810,597)</b>	<b>1,251,761</b>	<b>-60.70%</b>	