

**Capital Area Transit System
Balance Sheet
November 30, 2023**

	11/30/2023	11/30/2022
ASSETS		
Current Assets:		
Cash and Cash Equivalents	1,552,660	1,269,301
Accounts Receivable	486,494	251,618
Property Tax Receivable	17,894,037	18,499,547
Due from Governments	5,796,690	2,162,984
Inventory	1,086,967	1,870,076
Prepaid Expenses and Other Assets	308,276	143,579
Total Current Assets:	27,125,125	24,197,105
Restricted Assets:		
Cash and Cash Equivalents	316,116	3,310,845
Total Restricted Assets:	316,116	3,310,845
Net Pension Asset, Long-Term	2,578,254	1,164,137
Equipment, Net	20,881,946	20,597,742
Total Assets	50,901,441	49,269,829
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	6,980,283	1,212,961
Accrued Payroll and Tax Liabilities	1,460,388	616,608
Accrued Compensated Absences	740,213	757,284
Claims Payable and Related Liabilities	759,814	857,601
Deferred Revenue (Grants/Prop Tax)	1,149,670	3,104,905
Total Current Liabilities	11,368,913	6,549,359
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	453,730	865,805
Estimated Liabilities	2,624,019	722,260
Total Long-Term Liabilities	3,077,749	1,588,065
Total Liabilities	14,446,662	8,137,424
Net Assets:		
Investments in Capital Assets, Net of Related Debt	20,149,671	19,763,638
Restricted Cash and Cash Equivalents	316,116	3,310,845
Unrestricted	15,988,993	18,057,922
Total Net Assets:	36,454,779	41,132,405
Total Liabilities And Net Assets	50,901,441	49,269,829

**Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended November 30, 2023**

	Current Month				Year to Date				Annual
	Amended Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	Amended Budget
Operating Revenues									
Passenger Paid Fares	92,058	98,732	6,674	7.25%	1,012,635	1,038,910	26,275	2.59%	1,104,693
Special Transit Fares (Contract)	5,143	2,657	(2,486)	-48.33%	56,569	53,696	(2,873)	-5.08%	61,712
ADA/Paratransit Revenue	8,666	9,000	334	3.86%	95,324	95,991	667	0.70%	103,990
Advertising Revenue	45,443	50,188	4,745	10.44%	499,868	526,620	26,752	5.35%	545,310
Interest Income	11,488	1,817	(9,671)	-84.18%	126,363	129,286	2,922	2.31%	137,851
Other Agency Revenue	21,813	1,145	(20,668)	-94.75%	239,945	239,107	(838)	-0.35%	261,758
Total CATS Generated	184,610	163,538	(21,072)	-11.41%	2,030,705	2,083,610	52,906	2.61%	2,215,314
Non Federal Revenue									
Hotel/Motel Tax	100,833	100,833	0	0.00%	1,109,167	1,109,167	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	0	0.00%	504,167	504,167	0	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	17,513,833	17,513,833	0	0.00%	19,106,000
Total Non Federal	1,738,833	1,738,833	0	0.00%	19,127,167	19,127,167	0	0.00%	20,866,000
Federal Operating Subsidies									
FTA - Formula Grants/PM	296,062	508,996	212,935	71.92%	3,256,677	3,823,763	567,086	17.41%	3,552,738
FTA - Project Administration	24,014	0	(24,014)	-100.00%	264,152	288,166	24,014	9.09%	288,166
FTA - Planning	28,097	92,646	64,550	229.74%	309,064	429,807	120,743	39.07%	337,161
FTA - Operating	24,705	0	(24,705)	-100.00%	271,752	296,457	24,704	9.09%	296,457
FTA - ARP	430,773	1,000,000	569,227	132.14%	4,738,498	3,700,000	(1,038,498)	-21.92%	5,169,271
Total Federal Operating	803,649	1,601,643	797,993	99.30%	8,840,144	8,538,192	(301,951)	-3.42%	9,643,793
Total Operating Revenue	2,727,092	3,504,014	776,922	28.49%	29,998,015	29,748,969	(249,045)	-0.83%	32,725,107
Federal Capital									
FTA - Capital Projects	289,471	354,191	64,720	22.36%	3,184,178	2,672,510	(511,668)	-16.07%	3,473,649
FTA - ARP	275,000	0	(275,000)	-100.00%	3,025,000	1,755,330	(1,269,670)	-41.97%	3,300,000
Total Federal Capital	564,471	354,191	(210,280)	-37.25%	6,209,178	4,427,840	(1,781,338)	-28.69%	6,773,649
TOTAL SOURCES OF REVENUE	3,291,563	3,858,204	566,641	17.21%	36,207,193	34,176,809	(2,030,383)	-5.61%	39,498,756
Operating Expenses									
Labor	1,169,752	1,237,305	(67,553)	-5.77%	12,867,272	12,098,069	769,203	5.98%	14,037,024
Fringe Benefits	536,551	384,360	152,191	28.36%	5,902,061	5,256,567	645,494	10.94%	6,438,612
Causality and Liability	312,391	99,554	212,836	68.13%	3,436,296	1,543,781	1,892,515	55.07%	3,748,686
Services	466,036	995,020	(528,984)	-113.51%	5,126,395	4,497,087	629,308	12.28%	5,592,431
Purchased Transportation	280,145	330,409	(50,264)	-17.94%	3,081,596	3,355,650	(274,054)	-8.89%	3,361,741
Materials & Supplies	366,175	357,906	8,270	2.26%	4,027,928	3,593,060	434,867	10.80%	4,394,103
Utilities	24,200	19,651	4,549	18.80%	266,198	206,567	59,631	22.40%	290,398
Miscellaneous Expenses	115,055	367,870	(252,815)	-219.73%	1,265,609	1,299,127	(33,518)	-2.65%	1,380,664
Leases and Rentals	21,258	8,014	13,244	62.30%	233,839	138,873	94,965	40.61%	255,097
Total Operating Expenses	3,291,563	3,800,089	(508,526)	-15.45%	36,207,193	31,988,781	4,218,412	11.65%	39,498,756
Federal Capital									
FTA - Capital Projects	0	0	0	0.00%	0	0	0	0.00%	0
Net SURPLUS/(DEFICIT) Before Depreciation	0	58,115	58,115		0	2,188,028	2,188,028		0