

**Capital Area Transit System  
Balance Sheet  
June, 2021**

**6/30/2021      6/30/2020**

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	12,837,932	11,717,152
Accounts Receivable	552,763	192,604
Property Tax Receivable	19,151,297	17,261,603
Due from Governments	6,837,870	5,414,306
Inventory	656,002	336,405
Prepaid Expenses and Other Assets	100,366	65,224
<b>Total Current Assets:</b>	<b>40,136,229</b>	<b>34,987,294</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,304,671	301,638
<b>Total Restricted Assets:</b>	<b>3,304,671</b>	<b>301,638</b>
Net Pension Asset, Long-Term	676,430	496,897
Equipment, Net	20,870,637	20,813,230
<b>Total Assets</b>	<b>64,987,967</b>	<b>56,599,059</b>

**LIABILITIES AND NET ASSETS**

<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	2,733,824	185,513
Accrued Payroll and Tax Liabilities	679,595	96,609
Accrued Compensated Absences	850,652	751,112
Claims Payable and Related Liabilities	906,118	1,065,376
Capital Lease Payable	280,748	266,864
Deferred Revenue (Grants/Prop Tax)	10,378,629	8,490,667
<b>Total Current Liabilities</b>	<b>15,829,565</b>	<b>10,856,141</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	690,136	1,301,975
<b>Total Long-Term Liabilities</b>	<b>2,275,234</b>	<b>3,495,958</b>
<b>Total Liabilities</b>	<b>18,104,799</b>	<b>14,352,099</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	19,004,791	18,352,384
Restricted Cash and Cash Equivalents	3,304,671	301,638
Unrestricted	24,573,706	23,592,938
<b>Total Net Assets:</b>	<b>46,883,168</b>	<b>42,246,960</b>
<b>Total Liabilities And Net Assets</b>	<b>64,987,967</b>	<b>56,599,059</b>

**Capital Area Transit System  
Statement of Operating Budget vs. Actual  
For the Period Ended June, 2021**

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	93,362	70,466	(22,896)	-24.52%	280,086	109,467	(170,619)	-60.92%	840,258
Special Transit Fares (Contract)	10,900	2,601	(8,299)	-76.14%	43,600	15,606	(27,994)	-64.21%	109,000
ADA/Paratransit Revenue	6,560	2,768	(3,792)	-57.81%	19,680	2,768	(16,912)	-85.94%	59,040
Advertising Revenue	39,667	41,293	1,626	4.10%	238,002	239,942	1,940	0.82%	476,004
Interest Income	4,997	136	(4,861)	-97.27%	29,982	5,187	(24,795)	-82.70%	59,964
Other Agency Revenue	18,950	34,245	15,295	80.71%	113,700	91,132	(22,568)	-19.85%	227,400
<b>Total CATS Generated</b>	<b>174,436</b>	<b>151,508</b>	<b>(22,928)</b>	<b>-13.14%</b>	<b>725,050</b>	<b>464,102</b>	<b>(260,948)</b>	<b>-35.99%</b>	<b>1,771,666</b>
Non Federal Revenue									
Hotel/Motel Tax	74,959	87,086	12,127	16.18%	449,754	535,998	86,244	19.18%	899,508
Parish Transportation Fund	45,833	45,833	0	0.00%	274,998	275,000	2	0.00%	549,996
Property Tax Revenue	1,466,667	1,606,667	140,000	9.55%	8,800,002	9,360,000	559,998	6.36%	17,600,004
<b>Total Non Federal</b>	<b>1,587,459</b>	<b>1,739,586</b>	<b>152,127</b>	<b>9.58%</b>	<b>9,524,754</b>	<b>10,170,998</b>	<b>646,244</b>	<b>6.78%</b>	<b>19,049,508</b>
Federal Operating Subsidies									
FTA - Formula Grants/PM	612,592	224,077	(388,515)	-63.42%	3,675,552	4,777,536	1,101,984	29.98%	7,351,102
FTA - Capital Projects (Project Admin)	26,667	53,931	27,264	102.24%	160,002	211,989	51,987	32.49%	320,004
FTA - Planning	171,500	25,091	(146,409)	-85.37%	343,000	239,302	(103,698)	-30.23%	686,000
<b>Total Federal Operating</b>	<b>810,759</b>	<b>303,099</b>	<b>(507,660)</b>	<b>-62.62%</b>	<b>4,178,554</b>	<b>5,228,827</b>	<b>1,050,273</b>	<b>25.13%</b>	<b>8,357,106</b>
<b>Total Operating Revenues</b>	<b>2,572,654</b>	<b>2,194,193</b>	<b>(378,461)</b>	<b>-14.71%</b>	<b>14,428,358</b>	<b>15,863,927</b>	<b>1,435,569</b>	<b>9.95%</b>	<b>29,178,280</b>
<b>Operating Expenses</b>									
Labor	933,877	817,583	116,294	12.45%	5,634,390	4,879,921	754,469	13.39%	11,329,365
Fringe Benefits	521,873	456,786	65,087	12.47%	3,148,612	3,107,606	41,006	1.30%	6,382,219
Casualty and Liability Services	128,917	63,596	65,321	50.67%	773,502	602,992	170,510	22.04%	1,547,000
Purchased Transportation	233,729	281,413	(47,684)	-20.40%	1,402,374	1,333,613	68,761	4.90%	2,804,718
Materials & Supplies	162,500	160,616	1,884	1.16%	975,000	1,060,310	(85,310)	-8.75%	1,950,000
Utilities	303,751	264,127	39,624	13.04%	1,822,506	1,395,575	426,931	23.43%	3,645,000
Miscellaneous Expenses	14,583	22,026	(7,443)	-51.04%	87,498	88,780	(1,282)	-1.47%	175,000
Leases and Rentals	104,168	101,961	2,207	2.12%	625,002	493,829	131,173	20.99%	1,250,040
Leases and Rentals	7,911	7,703	208	2.63%	47,466	47,344	122	0.26%	94,938
<b>Total Operating Expenses</b>	<b>2,411,309</b>	<b>2,175,813</b>	<b>235,496</b>	<b>9.77%</b>	<b>14,516,350</b>	<b>13,009,971</b>	<b>1,506,379</b>	<b>10.38%</b>	<b>29,178,280</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>161,345</b>	<b>18,380</b>	<b>(142,965)</b>	<b>-88.61%</b>	<b>(87,992)</b>	<b>2,853,956</b>	<b>2,941,948</b>	<b>3343.43%</b>	<b>0</b>
Depreciation	0	356,092	(356,092)	0.00%	0	1,570,971	(1,570,971)	0.00%	
<b>NET Operating SURPLUS/(DEFICIT)</b>	<b>161,345</b>	<b>(337,712)</b>	<b>(499,057)</b>	<b>-309.31%</b>	<b>(87,992)</b>	<b>1,282,985</b>	<b>1,370,977</b>	<b>1558.07%</b>	<b>0</b>