

**Capital Area Transit System  
Balance Sheet  
May 31, 2023**

	<b>5/31/2023</b>	<b>5/31/2022</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	8,636,158	14,077,752
Accounts Receivable	305,080	332,004
Property Tax Receivable	18,280,173	19,452,481
Due from Governments	5,862,462	4,768,611
Inventory	1,229,919	1,400,062
Prepaid Expenses and Other Assets	392,075	361,312
<b>Total Current Assets:</b>	<b>34,705,867</b>	<b>40,392,222</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,310,883	3,408,392
<b>Total Restricted Assets:</b>	<b>3,310,883</b>	<b>3,408,392</b>
Net Pension Asset, Long-Term	2,578,254	676,430
Equipment, Net	19,866,958	19,359,769
<b>Total Assets</b>	<b>60,461,962</b>	<b>63,836,813</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	1,441,304	615,158
Accrued Payroll and Tax Liabilities	2,038,530	540,685
Accrued Compensated Absences	740,213	858,436
Claims Payable and Related Liabilities	759,814	906,118
Capital Lease Payable	278,546	294,956
Deferred Revenue (Grants/Prop Tax)	11,307,670	16,828,749
<b>Total Current Liabilities</b>	<b>16,566,075</b>	<b>20,044,101</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	453,730	962,006
Estimated Liabilities	2,683,178	690,136
<b>Total Long-Term Liabilities</b>	<b>3,136,908</b>	<b>1,652,142</b>
<b>Total Liabilities</b>	<b>19,702,983</b>	<b>21,696,243</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	19,134,683	18,102,808
Restricted Cash and Cash Equivalents	3,310,883	3,408,392
Unrestricted	18,313,413	20,629,370
<b>Total Net Assets:</b>	<b>40,758,979</b>	<b>42,140,570</b>
<b>Total Liabilities And Net Assets</b>	<b>60,461,962</b>	<b>63,836,813</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended May 31, 2023**

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	86,072	98,141	12,069	14.02%	430,360	457,655	27,295	6.34%	1,032,864
Special Transit Fares (Contract)	5,143	3,726	(1,417)	-27.55%	25,713	18,717	(6,997)	-27.21%	61,712
ADA/Paratransit Revenue	7,319	7,039	(280)	-3.83%	36,595	35,958	(637)	-1.74%	87,827
Advertising Revenue	45,986	47,950	1,964	4.27%	229,931	257,700	27,769	12.08%	551,835
Interest Income	2,946	20,866	17,920	608.33%	14,729	76,755	62,026	421.11%	35,350
Other Agency Revenue	38,838	18,568	(20,270)	-52.19%	194,192	90,355	(103,837)	-53.47%	466,060
<b>Total CATS Generated</b>	<b>186,304</b>	<b>196,291</b>	<b>9,987</b>	<b>5.36%</b>	<b>931,520</b>	<b>937,139</b>	<b>5,619</b>	<b>0.60%</b>	<b>2,235,648</b>
<b>Non Federal Revenue</b>									
Hotel/Motel Tax	100,833	100,833	0	0.00%	504,167	504,167	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	(0)	0.00%	229,167	229,167	(0)	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	7,960,833	7,960,833	0	0.00%	19,106,000
<b>Total Non Federal</b>	<b>1,738,833</b>	<b>1,738,833</b>	<b>0</b>	<b>0.00%</b>	<b>8,694,167</b>	<b>8,694,167</b>	<b>0</b>	<b>0.00%</b>	<b>20,866,000</b>
<b>Federal Operating Subsidies</b>									
FTA - Formula Grants/PM	316,487	320,003	3,517	1.11%	1,582,433	1,548,678	(33,755)	-2.13%	3,797,840
FTA - Project Administration	122,333	62,406	(59,928)	-48.99%	611,667	333,395	(278,272)	-45.49%	1,468,000
FTA - Planning	133,333	28,263	(105,070)	-78.80%	666,667	53,633	(613,033)	-91.95%	1,600,000
FTA - Operating	92,958	0	(92,958)	-100.00%	464,791	0	(464,791)	-100.00%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	2,400,528	0	(2,400,528)	-100.00%	5,761,267
<b>Total Federal Operating</b>	<b>1,145,217</b>	<b>410,672</b>	<b>(734,545)</b>	<b>-64.14%</b>	<b>5,726,086</b>	<b>1,935,706</b>	<b>(3,790,380)</b>	<b>-66.19%</b>	<b>13,742,606</b>
<b>Total Operating Revenue</b>	<b>3,070,355</b>	<b>2,345,796</b>	<b>(724,558)</b>	<b>-23.60%</b>	<b>15,351,773</b>	<b>11,567,012</b>	<b>(3,784,761)</b>	<b>-24.65%</b>	<b>36,844,254</b>
<b>Total Federal Capital</b>									
FTA - Capital Projects	933,801	940,454	6,654	0.71%	4,669,003	944,299	(3,724,704)	-79.78%	11,205,608
FTA - ARP	275,000	0	(275,000)	-100.00%	1,375,000	0	(1,375,000)	-100.00%	3,300,000
<b>Total Federal Capital</b>	<b>1,208,801</b>	<b>940,454</b>	<b>(268,346)</b>	<b>-22.20%</b>	<b>6,044,003</b>	<b>944,299</b>	<b>(5,099,704)</b>	<b>-84.38%</b>	<b>14,505,608</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>4,279,155</b>	<b>3,286,250</b>	<b>(992,905)</b>	<b>-23.20%</b>	<b>21,395,776</b>	<b>12,511,311</b>	<b>(8,884,465)</b>	<b>-41.52%</b>	<b>51,349,862</b>
<b>Operating Expenses</b>									
Labor	1,069,969	1,107,245	(37,276)	-3.48%	5,349,845	5,370,478	(20,633)	-0.39%	12,839,623
Fringe Benefits	475,004	514,362	(39,358)	-8.29%	2,375,020	2,498,446	(123,426)	-5.20%	5,700,042
Causality and Liability	155,779	209,256	(53,477)	-34.33%	778,895	588,840	190,055	24.40%	1,869,348
Services	340,149	234,255	105,894	31.13%	1,700,745	809,588	891,157	52.40%	4,081,789
Purchased Transportation	280,145	334,568	(54,423)	-19.43%	1,400,725	1,470,773	(70,048)	-5.00%	3,361,741
Materials & Supplies	366,175	324,156	42,019	11.48%	1,830,875	1,309,840	521,035	28.46%	4,394,103
Utilities	24,200	17,338	6,862	28.35%	121,000	94,290	26,710	22.07%	290,398
Miscellaneous Expenses	115,055	68,932	46,123	40.09%	575,275	347,928	227,347	39.52%	1,380,664
Leases and Rentals	21,258	7,857	13,401	63.04%	106,290	90,814	15,476	14.56%	255,097
<b>Total Operating Expenses</b>	<b>2,847,734</b>	<b>2,817,970</b>	<b>29,764</b>	<b>1.05%</b>	<b>14,238,670</b>	<b>12,580,996</b>	<b>1,657,674</b>	<b>11.64%</b>	<b>34,172,805</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	7,157,105	0	7,157,105	100.00%	17,177,057
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>0</b>	<b>468,280</b>	<b>468,280</b>		<b>1</b>	<b>(69,685)</b>	<b>(69,686)</b>		<b>51,349,862</b>
<b>Depreciation</b>									
Depreciation	229,151	229,151	0	0.00%	1,145,755	1,145,755	0	0.00%	
<b>NET BALANCE SURPLUS/(DEFICIT)</b>	<b>(229,151)</b>	<b>239,129</b>	<b>468,280</b>	<b>-204.35%</b>	<b>(1,145,754)</b>	<b>(1,215,440)</b>	<b>(69,686)</b>	<b>6.08%</b>	