

**Capital Area Transit System  
Balance Sheet  
January 31, 2023**

	<b>1/31/2023</b>	<b>1/31/2022</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	12,655,417	13,998,486
Accounts Receivable	228,517	458,487
Property Tax Receivable	22,065,015	23,974,470
Due from Governments	3,910,045	3,715,964
Inventory	1,019,638	742,706
Prepaid Expenses and Other Assets	78,070	390,547
<b>Total Current Assets:</b>	<b>39,956,703</b>	<b>43,280,660</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,310,883	3,314,230
<b>Total Restricted Assets:</b>	<b>3,310,883</b>	<b>3,314,230</b>
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	20,042,191	19,623,497
<b>Total Assets</b>	<b>64,473,914</b>	<b>66,894,817</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	1,167,237	836,032
Accrued Payroll and Tax Liabilities	943,003	572,551
Accrued Compensated Absences	901,503	850,652
Claims Payable and Related Liabilities	889,303	906,118
Capital Lease Payable	573,869	623,092
Deferred Revenue (Grants/Prop Tax)	17,307,000	17,416,667
<b>Total Current Liabilities</b>	<b>21,781,914</b>	<b>21,205,112</b>
<b>Long-Term Liabilities</b>		
Capital Lease Payable, Less Current Portion	291,937	962,006
Estimated Liabilities	722,260	690,136
<b>Total Long-Term Liabilities</b>	<b>1,014,197</b>	<b>1,652,142</b>
<b>Total Liabilities</b>	<b>22,796,110</b>	<b>22,857,254</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	19,176,386	18,038,399
Restricted Cash and Cash Equivalents	3,310,883	3,314,230
Unrestricted	19,190,535	22,684,934
<b>Total Net Assets:</b>	<b>41,677,804</b>	<b>44,037,563</b>
<b>Total Liabilities And Net Assets</b>	<b>64,473,914</b>	<b>66,894,817</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended January 31, 2023**

	Current Month				Year to Date				Annual Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
<b>Operating Revenues</b>									
Passenger Paid Fares	86,072	90,342	4,270	4.96%	86,072	90,342	4,270	4.96%	1,032,864
Special Transit Fares (Contract)	5,143	6,414	1,271	24.72%	5,143	6,414	1,271	24.72%	61,712
ADA/Paratransit Revenue	7,319	7,022	(297)	-4.06%	7,319	7,022	(297)	-4.06%	87,827
Advertising Revenue	45,986	39,688	(6,299)	-13.70%	45,986	39,688	(6,299)	-13.70%	551,835
Interest Income	2,946	2,544	(402)	-13.63%	2,946	2,544	(402)	-13.63%	35,350
Other Agency Revenue	38,838	21,206	(17,632)	-45.40%	38,838	21,206	(17,632)	-45.40%	466,060
<b>Total CATS Generated</b>	<b>186,304</b>	<b>167,216</b>	<b>(19,088)</b>	<b>-10.25%</b>	<b>186,304</b>	<b>167,216</b>	<b>(19,088)</b>	<b>-10.25%</b>	<b>2,235,648</b>
<b>Non Federal Revenue</b>									
Hotel/Motel Tax	100,833	100,833	0	0.00%	100,833	100,833	0	0.00%	1,210,000
Parish Transportation Fund	45,833	45,833	(0)	0.00%	45,833	45,833	(0)	0.00%	550,000
Property Tax Revenue	1,592,167	1,592,167	0	0.00%	1,592,167	1,592,167	0	0.00%	19,106,000
<b>Total Non Federal</b>	<b>1,738,833</b>	<b>1,738,833</b>	<b>0</b>	<b>0.00%</b>	<b>1,738,833</b>	<b>1,738,833</b>	<b>0</b>	<b>0.00%</b>	<b>20,866,000</b>
<b>Federal Operating Subsidies</b>									
FTA - Formula Grants/PM	316,487	272,865	(43,622)	-13.78%	316,487	272,865	(43,622)	-13.78%	3,797,840
FTA - Project Administration	122,333	68,258	(54,075)	-44.20%	122,333	68,258	(54,075)	-44.20%	1,468,000
FTA - Planning	133,333	653	(132,681)	-99.51%	133,333	653	(132,681)	-99.51%	1,600,000
FTA - Operating	92,958	0	(92,958)	-100.00%	92,958	0	(92,958)	-100.00%	1,115,499
FTA - ARP	480,106	0	(480,106)	-100.00%	480,106	0	(480,106)	-100.00%	5,761,267
<b>Total Federal Operating</b>	<b>1,145,217</b>	<b>341,776</b>	<b>(803,441)</b>	<b>-70.16%</b>	<b>1,145,217</b>	<b>341,776</b>	<b>(803,441)</b>	<b>-70.16%</b>	<b>13,742,606</b>
<b>Total Operating Revenue</b>	<b>3,070,355</b>	<b>2,247,826</b>	<b>(822,529)</b>	<b>-26.79%</b>	<b>3,070,355</b>	<b>2,247,826</b>	<b>(822,529)</b>	<b>-26.79%</b>	<b>36,844,254</b>
<b>Total Federal Capital</b>									
FTA - Capital Projects	933,801	766	(933,034)	-99.92%	933,801	766	(933,034)	-99.92%	11,205,608
FTA - ARP	275,000	0	(275,000)	-100.00%	275,000	0	(275,000)	-100.00%	3,300,000
<b>Total Federal Capital</b>	<b>1,208,801</b>	<b>766</b>	<b>(1,208,034)</b>	<b>-99.94%</b>	<b>1,208,801</b>	<b>766</b>	<b>(1,208,034)</b>	<b>-99.94%</b>	<b>14,505,608</b>
<b>TOTAL SOURCES OF REVENUE</b>	<b>4,279,155</b>	<b>2,248,592</b>	<b>(2,030,563)</b>	<b>-47.45%</b>	<b>4,279,155</b>	<b>2,248,592</b>	<b>(2,030,563)</b>	<b>-47.45%</b>	<b>51,349,862</b>
<b>Operating Expenses</b>									
Labor	1,069,969	1,063,650	6,319	0.59%	1,069,969	1,063,650	6,319	0.59%	12,839,623
Fringe Benefits	475,004	590,219	(115,215)	-24.26%	475,004	590,219	(115,215)	-24.26%	5,700,042
Causality and Liability	155,779	32,366	123,413	79.22%	155,779	32,366	123,413	79.22%	1,869,348
Services	340,149	2,882	337,267	99.15%	340,149	2,882	337,267	99.15%	4,081,789
Purchased Transportation	280,145	167,075	113,070	40.36%	280,145	167,075	113,070	40.36%	3,361,741
Materials & Supplies	366,175	85,667	280,508	76.60%	366,175	85,667	280,508	76.60%	4,394,103
Utilities	24,200	20,439	3,761	15.54%	24,200	20,439	3,761	15.54%	290,398
Miscellaneous Expenses	115,055	4,627	110,428	95.98%	115,055	4,627	110,428	95.98%	1,380,664
Leases and Rentals	21,258	20,644	614	2.89%	21,258	20,644	614	2.89%	255,097
<b>Total Operating Expenses</b>	<b>2,847,734</b>	<b>1,987,569</b>	<b>860,165</b>	<b>30.21%</b>	<b>2,847,734</b>	<b>1,987,569</b>	<b>860,165</b>	<b>30.21%</b>	<b>34,172,805</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>									
FTA - Capital Projects	1,431,421	0	1,431,421	100.00%	1,431,421	0	1,431,421	100.00%	17,177,057
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>0</b>	<b>261,023</b>	<b>261,023</b>		<b>0</b>	<b>261,023</b>	<b>261,023</b>		<b>51,349,862</b>
<b>Depreciation</b>									
Depreciation	229,151	229,151	0	0.00%	229,151	229,151	0	0.00%	
<b>NET BALANCE SURPLUS/(DEFICIT)</b>	<b>(229,151)</b>	<b>31,872</b>	<b>261,023</b>	<b>-113.91%</b>	<b>(229,151)</b>	<b>31,872</b>	<b>261,023</b>	<b>-113.91%</b>	