

Capital Area Transit System
Balance Sheet
June, 2022

6/30/2022 **6/30/2021**

ASSETS

Current Assets:		
Cash and Cash Equivalents	12,921,270	12,836,252
Accounts Receivable	261,522	552,763
Property Tax Receivable	18,713,970	19,151,297
Due from Governments	2,393,417	6,837,870
Inventory	1,315,096	656,002
Prepaid Expenses and Other Assets	434,420	100,366
Total Current Assets:	36,039,694	40,134,550
Restricted Assets:		
Cash and Cash Equivalents	3,311,039	3,304,671
Total Restricted Assets:	3,311,039	3,304,671
Net Pension Asset, Long-Term	1,164,137	676,430
Equipment, Net	19,017,881	20,870,637
Total Assets	59,532,751	64,986,288
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	630,399	2,733,221
Accrued Payroll and Tax Liabilities	720,310	679,595
Accrued Compensated Absences	757,284	850,652
Claims Payable and Related Liabilities	889,303	906,118
Capital Lease Payable	294,956	280,748
Deferred Revenue (Grants/Prop Tax)	12,128,198	10,378,629
Total Current Liabilities	15,420,449	15,828,962
Long-Term Liabilities		
Capital Lease Payable, Less Current Portion	962,006	1,585,098
Estimated Liabilities	722,260	690,136
Total Long-Term Liabilities	1,684,266	2,275,234
Total Liabilities	17,104,715	18,104,196
Net Assets:		
Investments in Capital Assets, Net of Related	17,760,920	19,004,791
Restricted Cash and Cash Equivalents	3,311,039	3,304,671
Unrestricted	21,356,078	24,572,630
Total Net Assets:	42,428,036	46,882,092
Total Liabilities And Net Assets	59,532,751	64,986,288

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended June, 2022

	Current Month				Year to Date				Approved Budget
	Budget	Actual	Variance	% Var	Budget	Actual	Variance	% Var	
Operating Revenues									
Passenger Paid Fares	69,931	76,090	6,159	8.81%	419,586	449,437	29,851	7.11%	839,172
Special Transit Fares (Contract)	6,195	2,601	(3,594)	-58.01%	37,169	26,856	(10,313)	-27.75%	74,337
ADA/Paratransit Revenue	6,209	7,438	1,230	19.80%	37,251	47,898	10,647	28.58%	74,502
Advertising Revenue	43,750	77,146	33,396	76.33%	262,500	293,456	30,956	11.79%	525,000
Interest Income	382	5,236	4,854	1270.80%	2,292	23,347	21,055	918.63%	4,584
Other Agency Revenue	20,000	1,018	(18,983)	-94.91%	120,001	42,970	(77,031)	-64.19%	240,002
Total CATS Generated	146,466	169,529	23,062	15.75%	878,799	883,965	5,166	0.59%	1,757,597
Non Federal Revenue									
Hotel/Motel Tax	87,086	87,086	0	0.00%	522,516	522,516	0	0.00%	1,045,032
Parish Transportation Fund	45,833	45,833	(0)	0.00%	275,000	275,000	(0)	0.00%	550,000
Property Tax Revenue	1,583,333	1,552,533	(30,800)	-1.95%	9,500,000	9,438,399	(61,601)	-0.65%	19,000,000
Total Non Federal	1,716,253	1,685,452	(30,800)	-1.79%	10,297,516	10,235,915	(61,601)	-0.60%	20,595,032
Federal Operating Subsidies									
FTA - Formula Grants/PM	358,333	275,053	(83,281)	-23.24%	2,150,000	1,867,232	(282,768)	-13.15%	4,300,000
FTA - Capital Projects (Project Admin)	41,667	35,734	(5,933)	-14.24%	250,000	256,700	6,700	2.68%	500,000
FTA - Planning	57,583	7,923	(49,660)	-86.24%	345,500	223,595	(121,905)	-35.28%	691,000
FTA - ARP	101,691	582,847	481,156	473.15%	610,149	3,497,081	2,886,933	473.15%	1,220,297
Total Federal Operating	559,275	901,557	342,282	61.20%	3,355,649	5,844,608	2,488,960	74.17%	6,711,297
TOTAL SOURCES OF REVENUE	2,421,994	2,756,538	334,545	13.81%	14,531,963	16,964,488	2,432,525	16.74%	29,063,926
Operating Expenses									
Labor	953,653	1,043,475	(89,822)	-9.42%	5,721,921	6,290,440	(568,519)	-9.94%	11,443,841
Fringe Benefits	532,758	479,811	52,947	9.94%	3,196,551	2,801,299	395,251	12.36%	6,393,101
Casualty and Liability	146,625	158,767	(12,142)	-8.28%	879,750	870,997	8,753	0.99%	1,759,500
Services	240,086	189,175	50,911	21.21%	1,440,515	1,441,056	(541)	-0.04%	2,881,030
Purchased Transportation	163,971	210,670	(46,699)	-28.48%	983,827	996,469	(12,642)	-1.29%	1,967,653
Materials & Supplies	262,500	436,669	(174,169)	-66.35%	1,575,000	2,146,877	(571,877)	-36.31%	3,150,000
Utilities	17,158	21,132	(3,974)	-23.16%	102,950	111,281	(8,331)	-8.09%	205,900
Miscellaneous Expenses	96,860	102,689	(5,828)	-6.02%	581,162	650,247	(69,085)	-11.89%	1,162,323
Leases and Rentals	8,382	8,790	(408)	-4.87%	50,289	47,306	2,983	5.93%	100,578
Total Operating Expenses	2,421,994	2,651,179	(229,185)	-9.46%	14,531,963	15,355,971	(824,008)	-5.67%	29,063,926
Net SURPLUS/(DEFICIT) Before Depreciation	0	105,360	105,360	0.00%	0	1,608,516	1,608,516	0.00%	
Depreciation	229,151	229,151	0	0.00%	1,374,906	1,374,906	0	0.00%	
NET Operating SURPLUS/(DEFICIT)	(229,151)	(123,791)	105,360	-45.98%	(1,374,906)	233,611	1,608,516	-116.99%	