

**Capital Area Transit System  
Balance Sheet  
February, 2021**

2/28/2021      2/29/2020

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	20,681,988	12,267,693
Accounts Receivable	578,938	291,081
Property Tax Receivable	17,692,659	18,017,422
Due from Governments	2,571,572	3,188,535
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	418,069	343,832
Prepaid Expenses and Other Assets	202,085	150,722
<b>Total Current Assets:</b>	<b>42,145,311</b>	<b>34,259,285</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	3,301,718	298,690
<b>Total Restricted Assets:</b>	<b>3,301,718</b>	<b>298,690</b>
Investments	0	0
Net Pension Asset, Long-Term	496,897	496,897
Equipment, Net	19,704,274	21,689,064
<b>Total Assets</b>	<b>65,648,201</b>	<b>56,743,937</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	363,172	210,591
Accrued Payroll and Tax Liabilities	648,757	(4,481)
Accrued Interest (Bus Lease)	0	(0)
Note Payable	0	0
Accrued Compensated Absences	720,381	751,112
Claims Payable and Related Liabilities	1,065,376	1,065,376
Capital Lease Payable	608,884	595,000
Deferred Revenue (Grants/Prop Tax)	15,405,296	14,417,335
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>18,811,866</b>	<b>17,034,933</b>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Portion	0	0
Capital Lease Payable, Less Current Portion	1,585,098	2,193,983
Estimated Liabilities	1,301,975	1,301,975
<b>Total Long-Term Liabilities</b>	<b>2,887,073</b>	<b>3,495,958</b>
<b>Total Liabilities</b>	<b>21,698,940</b>	<b>20,530,891</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Debt	17,510,292	18,900,081
Restricted Cash and Cash Equivalents	3,301,718	298,690
Unrestricted	23,137,251	17,014,274
<b>Total Net Assets:</b>	<b>43,949,262</b>	<b>36,213,046</b>
<b>Total Liabilities And Net Assets</b>	<b>65,648,201</b>	<b>56,743,937</b>

**Capital Area Transit System**  
**Statement of Operating Budget vs. Actual**  
**For the Period Ended February, 2021**

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
<b>Operating Revenues</b>							
Passenger Paid Fares	0	0	0	0	0	0	840,258
Special Transit Fares (Contract)	0	0	0	0	2,601	2,601	109,000
ADA/Paratransit Revenue	0	0	0	0	0	0	59,040
Advertising Revenue	39,667	37,755	(1,912)	79,334	77,564	(1,770)	476,004
Interest Income	4,997	1,045	(3,952)	9,994	3,612	(6,382)	59,964
Other Agency Revenue	18,950	37,971	19,021	37,900	38,156	256	227,400
<b>Total CATS Generated</b>	<b>63,614</b>	<b>76,771</b>	<b>13,157</b>	<b>127,228</b>	<b>121,933</b>	<b>(5,295)</b>	<b>1,771,666</b>
<b>Non Federal Revenue</b>							
Hotel/Motel Tax	74,959	87,086	12,127	149,918	174,171	24,253	899,508
Parish Transportation Fund	45,833	45,833	0	91,666	91,667	1	549,996
Property Tax Revenue	1,466,667	1,466,667	(0)	2,933,334	2,933,333	(1)	17,600,004
<b>Total Non Federal</b>	<b>1,587,459</b>	<b>1,599,586</b>	<b>12,127</b>	<b>3,174,918</b>	<b>3,199,171</b>	<b>24,253</b>	<b>19,049,508</b>
<b>Federal Operating Subsidies</b>							
FTA - Preventive Maintenance	612,592	685,495	72,903	1,225,184	873,588	(351,596)	7,351,102
FTA - Capital Projects (Project Admin)	26,667	0	(26,667)	53,334	0	(53,334)	320,004
FTA - Planning	0	0	0	0	33,801	33,801	686,000
<b>Total Federal Operating</b>	<b>639,259</b>	<b>685,495</b>	<b>46,236</b>	<b>1,278,518</b>	<b>907,389</b>	<b>(371,129)</b>	<b>8,357,106</b>
<b>Total Operating Revenues</b>	<b>2,290,332</b>	<b>2,361,852</b>	<b>71,520</b>	<b>4,580,664</b>	<b>4,228,493</b>	<b>(352,171)</b>	<b>29,178,280</b>
<b>Operating Expenses</b>							
Labor	871,618	755,658	115,960	1,836,624	1,541,163	295,461	11,329,365
Fringe Benefits	487,077	422,818	64,259	1,026,340	1,171,844	(145,504)	6,382,219
Casualty and Liability	128,917	144,325	(15,408)	257,834	225,589	32,245	1,547,000
Services	233,729	142,049	91,680	467,458	343,642	123,816	2,804,718
Purchased Transportation	162,500	119,000	43,500	325,000	220,060	104,940	1,950,000
Materials & Supplies	303,751	200,237	103,514	607,502	400,105	207,397	3,645,000
Utilities	14,583	2,276	12,308	29,166	14,791	14,375	175,000
Miscellaneous Expenses	104,164	21,990	82,174	208,330	126,035	82,295	1,250,040
Leases and Rentals	7,911	7,703	208	15,822	16,531	(709)	94,938
<b>Total Operating Expenses</b>	<b>2,314,250</b>	<b>1,816,056</b>	<b>498,194</b>	<b>4,774,076</b>	<b>4,059,758</b>	<b>714,318</b>	<b>29,178,280</b>
<b>Net SURPLUS/(DEFICIT) Before Depreciation</b>	<b>(23,918)</b>	<b>545,796</b>	<b>569,714</b>	<b>(193,412)</b>	<b>168,735</b>	<b>362,147</b>	<b>0</b>
Depreciation	0	229,151	(229,151)	0	458,302	(458,302)	
<b>NET Operating SURPLUS/(DEFICIT)</b>	<b>(23,918)</b>	<b>316,645</b>	<b>340,563</b>	<b>(193,412)</b>	<b>(289,567)</b>	<b>(96,155)</b>	<b>0</b>