

**Capital Area Transit System
Balance Sheet
October, 2020**

10/31/2020 10/31/2019

ASSETS

Current Assets:		
Cash and Cash Equivalents	9,583,907	1,966,629
Accounts Receivable	307,340	640,023
Property Tax Receivable	16,866,018	17,300,802
Due from Governments	1,600,305	339,802
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	160,101	181,817
Prepaid Expenses and Other Assets	177,488	639,468
Total Current Assets:	28,695,160	21,068,542
Restricted Assets:		
Cash and Cash Equivalents	327,679	376,272
Cash Reserves	3,000,000	0
Total Restricted Assets:	3,327,679	376,272
Investments	0	0
Net Pension Asset, Long-Term	496,897	1,466,268
Equipment, Net	20,262,278	27,802,117
Total Assets	52,782,014	50,713,199
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Expenses	245,199	4,933,421
Accrued Payroll and Tax Liabilities	121,298	249,355
Accrued Interest (Bus Lease)	0	0
Note Payable	0	0
Accrued Compensated Absences	751,112	424,440
Claims Payable and Related Liabilities	1,065,376	855,488
Capital Lease Payable	266,864	220,482
Deferred Revenue (Grants/Prop Tax)	2,563,999	(0)
Other Current Liabilities	0	0
Total Current Liabilities	5,013,847	6,683,186
Long-Term Liabilities		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current Po	0	0
Capital Lease Payable, Less Current Portion	2,193,983	2,788,983
Estimated Liabilities	1,301,975	3,254,871
Total Long-Term Liabilities	3,495,958	6,043,854
Total Liabilities	8,509,806	12,727,040
Net Assets:		
Investments in Capital Assets, Net of Related Debt	17,801,432	24,792,652
Restricted Cash and Cash Equivalents		
Unrestricted	26,470,777	13,193,507
Total Net Assets:	44,272,208	37,986,159
Total Liabilities And Net Assets	52,782,014	50,713,199

Capital Area Transit System
Statement of Operating Budget vs. Actual
For the Period Ended October, 2020

	Current Month			Year to Date			Approved Budget
	Budget	Actual	Variance	Budget	Actual	Variance	
Operating Revenues							
Passenger Paid Fares	154,262	0	(154,262)	1,542,620	364,381	(1,178,239)	1,851,144
Special Transit Fares (Contra)	19,669	2,518	(17,151)	196,690	83,668	(113,022)	236,028
ADA/Paratransit Revenue	0	0	0	0	44,375	44,375	0
Advertising Revenue	45,000	42,156	(2,844)	450,000	399,347	(50,653)	540,000
Interest Income	13,621	2,183	(11,438)	136,210	49,773	(86,437)	163,452
Other Agency Revenue	11,668	970	(10,698)	116,680	222,715	106,035	140,016
Total CATS Generated	244,220	47,828	(196,392)	2,442,200	1,164,259	(1,277,941)	2,930,640
Non Federal Revenue							
Hotel/Motel Tax	102,022	116,536	14,514	1,020,220	791,165	(229,055)	1,224,264
Parish Transportation Fund	45,833	0	(45,833)	458,330	412,500	(45,830)	549,996
Property Tax Revenue	1,481,667	1,481,667	0	14,816,670	14,736,803	(79,867)	17,780,004
Total Non Federal	1,629,522	1,598,203	(31,319)	16,295,220	15,940,468	(354,752)	19,554,264
Federal Operating Subsidies							
FTA - Cares Grant	0	0	0	0	17,651,475	17,651,475	0
FTA - Preventive Maintenance	256,959	240,970	(15,989)	2,569,590	786,888	(1,782,702)	3,083,508
FTA - Planning	8,333	0	(8,333)	83,330	41,415	(41,915)	99,996
FTA - Formula	10,924	0	(10,924)	109,240	0	(109,240)	131,088
FTA - Capital Projects	258,866	0	(258,866)	2,588,660	0	(2,588,660)	3,106,392
FTA - Electric Buses	0	0	0	0	363,604	363,604	0
Total Federal Operating	535,082	240,970	(294,112)	5,350,820	18,843,382	13,492,562	6,420,984
Total Operating Revenues	2,408,824	1,887,002	(521,822)	24,088,240	35,948,109	11,859,869	28,905,888
Operating Expenses							
Labor	919,067	1,140,386	(221,319)	9,190,670	8,388,082	802,588	11,028,804
Fringe Benefits	499,328	648,539	(149,211)	4,993,280	6,199,956	(1,206,676)	5,991,936
Casualty and Liability	101,166	212,018	(110,852)	1,011,660	1,472,123	(460,463)	1,213,992
Services	209,810	179,960	29,850	2,098,100	1,472,731	625,369	2,517,720
Purchased Transportation	203,319	114,274	89,045	2,033,190	1,263,175	770,015	2,439,828
Materials & Supplies	318,424	385,262	(66,838)	3,184,240	3,063,388	120,852	3,821,088
Utilities	23,666	12,950	10,716	236,660	158,873	77,787	283,992
Miscellaneous Expenses	125,738	70,361	55,377	1,257,380	749,819	507,561	1,508,856
Leases and Rentals	8,306	7,703	603	83,060	77,416	5,644	99,672
Total Operating Expenses	2,408,824	2,771,454	(362,630)	24,088,240	22,845,564	1,242,676	28,905,888
Depreciation	0	229,151	(229,151)	0	2,291,509	(2,291,509)	
NET SURPLUS/(DEFICIT)	0	(1,113,604)	(1,113,604)	0	10,811,036	10,811,036	