

**Capital Area Transit System  
Balance Sheet  
October, 2019**

10/31/2019    10/31/2018

**ASSETS**

<b>Current Assets:</b>		
Cash and Cash Equivalents	1,967,425	(176,807)
Accounts Receivable	642,547	370,062
Property Tax Receivable	17,300,802	17,291,859
Due from Governments	339,802	816,528
Notes Receivable	0	0
Interest and Dividends Receivable	0	0
Inventory	129,585	721,178
Prepaid Expenses and Other Assets	639,468	132,657
<b>Total Current Assets:</b>	<b>21,019,629</b>	<b>19,155,476</b>
<b>Restricted Assets:</b>		
Cash and Cash Equivalents	376,272	694,618
Total Restricted Assets:	376,272	694,618
Investments	0	0
Net Pension Asset, Long-Term	1,466,268	490,522
Equipment, Net	27,776,011	20,392,232
<b>Total Assets</b>	<b>50,638,181</b>	<b>40,732,848</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	4,854,369	583,284
Accrued Payroll and Tax Liabilities	270,158	(318,255)
Accrued Interest (Bus Lease)	(0)	(0)
Note Payable	0	0
Accrued Compensated Absences	424,440	142,274
Claims Payable and Related Liabilities	855,488	883,056
Capital Lease Payable	220,482	(328,137)
Deferred Revenue (Grants/Prop Tax)	(0)	5,232,785
Other Current Liabilities	0	0
<b>Total Current Liabilities</b>	<b>6,624,937</b>	<b>6,195,007</b>
<b>Long-Term Liabilities</b>		
Note Payable, Less Current Portion	0	0
Accrued Compensated Absences, Less Current P	0	266,320
Capital Lease Payable, Less Current Portion	2,788,983	3,938,590
Estimated Liabilities	3,249,053	1,192,231
<b>Total Long-Term Liabilities</b>	<b>6,038,036</b>	<b>5,397,141</b>
<b>Total Liabilities</b>	<b>12,662,973</b>	<b>11,592,148</b>
<b>Net Assets:</b>		
Investments in Capital Assets, Net of Related Deb	24,766,546	16,781,779
Restricted Cash and Cash Equivalents		
Unrestricted	13,208,662	12,358,921
<b>Total Net Assets:</b>	<b>37,975,208</b>	<b>29,140,700</b>
<b>Total Liabilities And Net Assets</b>	<b>50,638,181</b>	<b>40,732,848</b>

Capital Area Transit System

Statement of Operating Budget vs. Actual

For the Period Ended October, 2019

	<u>Current Month</u>			<u>Year to Date</u>			2019 Approved Annual Budget
	Budget	Actual	Var. Amount	Budget	Actual	Var. Amount	
<b>Operating Expenses</b>							
Labor	\$907,132	\$802,859	\$104,273	\$9,071,320	\$8,102,461	\$968,859	\$10,885,584
Fringe Benefits	\$540,182	\$523,551	\$16,630	\$5,401,816	\$5,603,094	(\$201,278)	\$6,482,179
<b>Total Labor and Fringe Benefits</b>	<b>\$1,447,314</b>	<b>\$1,326,411</b>	<b>\$120,903</b>	<b>\$14,473,136</b>	<b>\$13,705,555</b>	<b>\$767,581</b>	<b>\$17,367,763</b>
Casualty and Liability	\$140,540	\$143,450	(\$2,910)	\$1,405,398	\$1,359,629	\$45,769	\$1,686,478
Services	\$149,226	\$221,553	(\$72,327)	\$1,492,258	\$2,134,159	(\$641,902)	\$1,790,709
Purchased Transportation	\$187,500	\$195,166	(\$7,666)	\$1,875,000	\$1,998,031	(\$123,031)	\$2,250,000
Materials & Supplies	\$227,770	\$380,807	(\$153,037)	\$2,277,698	\$3,530,098	(\$1,252,400)	\$2,733,238
Utilities	\$22,667	\$15,482	\$7,185	\$226,667	\$140,517	\$86,149	\$272,000
Miscellaneous Expenses	\$61,650	\$100,342	(\$38,692)	\$616,499	\$892,577	(\$276,078)	\$739,799
Leases and Rentals	\$13,333	\$15,406	(\$2,073)	\$133,333	\$61,278	\$72,056	\$160,000
<b>Total Operating Expenses</b>	<b>\$2,249,999</b>	<b>\$2,398,617</b>	<b>(\$148,618)</b>	<b>\$22,499,989</b>	<b>\$23,821,845</b>	<b>(\$1,321,856)</b>	<b>\$26,999,987</b>
<b>Operating Revenues</b>							
Passenger Paid Fares	\$141,803	\$161,611	\$19,809	\$1,418,025	\$1,467,298	\$49,273	\$1,701,630
Special Transit Fares (Contract)	\$25,943	\$20,966	(\$4,977)	\$259,433	\$189,136	(\$70,296)	\$311,319
ADA/Paratransit Revenue	\$7,667	\$11,682	\$4,015	\$76,667	\$82,193	\$5,526	\$92,000
Advertising Revenue	\$61,054	\$79,375	\$18,321	\$610,539	\$526,846	(\$83,693)	\$732,647
Interest Income	\$13,515	\$127	(\$13,388)	\$135,153	\$135,381	\$229	\$162,183
Other Agency Revenue	\$14,947	\$104,293	\$89,346	\$149,472	\$234,281	\$84,809	\$179,366
<b>Total Operating Revenues</b>	<b>\$264,929</b>	<b>\$378,055</b>	<b>\$113,126</b>	<b>\$2,649,288</b>	<b>\$2,635,135</b>	<b>(\$14,152)</b>	<b>\$3,179,145</b>
<b>Operating Shortfall/Subsidy Required</b>	<b>(\$1,985,070)</b>	<b>(\$2,020,562)</b>	<b>(\$35,492)</b>	<b>(\$19,850,701)</b>	<b>(\$21,186,710)</b>	<b>(\$1,336,009)</b>	<b>(\$23,820,842)</b>
<b>Federal, State &amp; Local Subsidies</b>							
<b>Non Federal Revenue</b>							
Hotel/Motel Tax	\$104,235	\$774,673	\$670,438	\$1,042,352	\$1,692,874	\$650,521	\$1,250,823
Parish Transportation Fund	\$45,833	\$0	(\$45,833)	\$458,333	\$412,500	(\$45,833)	\$550,000
Property Tax Revenue	\$1,467,373	\$1,467,373	\$0	\$14,673,725	\$14,673,725	\$0	\$17,608,470
<b>Total Non Federal Subsidies</b>	<b>\$1,617,441</b>	<b>\$2,242,046</b>	<b>\$624,605</b>	<b>\$16,174,411</b>	<b>\$16,779,099</b>	<b>\$604,688</b>	<b>\$19,409,293</b>
<b>Federal Operating Subsidies</b>							
FTA - Preventive Maintenance	\$348,879	\$641,904.00	\$293,025	\$3,488,791	\$5,033,748	\$1,544,957	\$4,186,549
FTA - Planning	\$18,750	\$0	(\$18,750)	\$187,500	\$288,040	\$100,540	\$225,000
<b>Total Federal Subsidies</b>	<b>\$367,629</b>	<b>\$641,904</b>	<b>\$274,275</b>	<b>\$3,676,291</b>	<b>\$5,321,788</b>	<b>\$1,645,497</b>	<b>\$4,411,549</b>
<b>Total Operating Subsidies</b>	<b>\$1,985,070</b>	<b>\$2,883,950</b>	<b>\$898,880</b>	<b>\$19,850,701</b>	<b>\$22,100,887</b>	<b>\$2,250,185</b>	<b>\$23,820,842</b>
<b>Net Operations Balance +/-</b>	<b>\$0</b>	<b>\$863,388</b>		<b>\$0</b>	<b>\$914,176</b>		<b>\$0</b>